

ANNUAL REPORT 2013-2014

Please refer Scheme Information Document for details on Product Labelling.

BOARD OF DIRECTORS

JM Financial Trustee Company Private Limited (as on 31st March, 2014)

Mr. Nimesh N. Kampani, Chairman
Mr. Anant V. Setalvad
Mr. Darius E. Udawadia
Mr. Jalaj A. Dani
Mr. Sharad M. Kulkarni
Dr. R. Srinivasan

JM Financial Asset Management Limited (as on 31st March, 2014)

Mr. V. P. Shetty, Chairman
Mr. Darius Pandole
Mr. G. M. Ramamurthy
Mr. J. K. Modi
Mr. Rajendra P. Chitale
Mr. V. P. Singh

SPONSOR

JM Financial Limited

7th Floor, Energy, Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025.

TRUSTEE

JM Financial Trustee Company Private Limited

Corporate Identity Number:

U65991MH1994PTC078880
141, Maker Chambers III, Nariman Point,
Mumbai - 400 021.

INVESTMENT MANAGER

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Limited)

Corporate Identity Number:

U65991MH1994PLC078879
502, 5th Floor, A Wing, Laxmi Towers,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.
Tel. No.: 022-6198 7777
Fax No.: 022- 2652 8388

AUDITORS

S.R.Batliboi & Co. LLP, Chartered Accountants

14th Floor, The Ruby, 29, Senapati Bapat Marg,
Dadar (West), Mumbai – 400 028, India.

LEGAL ADVISOR

Udwadia Udeshi & Argus Partners

1st Floor, Elphinstone House
17 Marzban road,
Mumbai - 400001.

REGISTRAR & TRANSFER AGENT

Karvy Computershare Private Limited

Karvy Plaza, H. No. 8-2-596,
Avenue 4, Street No. 1,
Banjara Hills, Hyderabad - 500 034.

CUSTODIAN

HDFC Bank Limited

Lodha – I Think Techno Campus, Building Alpha,
Custody Department, 8th Floor, Opp Crompton
Greaves, Kanjurmarg (E), Mumbai – 400 042.

BANKERS

HDFC Bank Limited

CORPORATE OFFICE

JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited)

Corporate Identity Number: U65991MH1994PLC078879

502, 5th Floor, A Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

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REPORT OF THE BOARD OF TRUSTEES

Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2014.

ECONOMIC OUTLOOK

The Indian economic growth rate improved slightly to 4.75% in the F.Y. 2013-14 as against 4.50% in the F.Y. 2012-13. Decline in financial savings, sluggish growth in capital expansion, persistently high inflation and low business confidence contributed to the decline in potential growth, particularly in the absence of adequate structural policy measures to facilitate implementation of large investment projects. Real GDP growth is projected to pick up from a little below 5 per cent in F.Y. 2013-14 to a range of 5 to 6 per cent in F.Y. 2014-15. Easing of domestic supply bottlenecks and progress on the implementation of stalled projects already cleared should contribute to growth, as will stronger anticipated export growth as the world economy picks up.

As growth in developed economies improved, the stimulus measures taken in the wake of the global financial crisis reduced significantly. Long-term interest rates on U.S. sovereign debt nearly doubled as financial markets reacted to the prospect of a tapering-off of the Federal Reserve's quantitative easing policies. The sharp increase in U.S. yields sparked a sudden portfolio adjustment by international investors moving away from developing country assets, leading to a significant decline in capital flows. Most of this adjustment had played itself out by end-August 2013, with equity, bond and foreign exchange markets recovering or stabilizing in the later part of the year.

External sector risks have since reduced, allowing monetary policy to focus on its core job of lowering inflation and supporting growth subject to disinflation. The Current Account Deficit (CAD) also narrowed during the year resulting in a lower trade deficit due to higher exports as well as moderation in imports.

Consumer Price Index (CPI) inflation declined to 8.1% in February, 2014 (a 25-month low) from 11.20% in November, 2013, mainly due to declining vegetable prices. Inflation as per the Wholesale Price Index (WPI) also recorded a significant fall to 4.7% in February, 2014 from 7.5% in November, 2013. While food inflation reduced, non-food manufactured products inflation edged up marginally. Suppressed inflation in the energy

segment has been substantially passed through by now, though some more adjustments will be necessary in F.Y. 2014-15, especially in diesel, gas and electricity that can still keep fuel inflation high in the longer run. However, the full pass through of the fuel price to the consumer may as well result in lower inflation as demand is not artificially supported.

Source: RBI, Ministry of Statistics and Programme Implementation (MOSPI)

The Sensex Index earnings per share is expected to be at Rs. 1550 in F.Y. 2014-15 and it is trading at a price to earning ratio of 16.7X for F.Y. 2014-15.

Both the Sensex and Nifty exhibited bullish sentiment and appreciated 18.72% and 17.58% respectively, during the financial year ended March 31, 2014. Broader indices like BSE 100 and BSE 500 also gave similar returns as Sensex and Nifty. CNX Midcap returns were marginally lower as compared to the leading indices for the year which is an indication that large caps continued to fare better than the midcaps.

Comparison of indices as on April 1, 2013 and March 31, 2014 is as follows:

Index Name	From Date (April 01, 2013)	To Date (March 31, 2014)	Compounded Annualized (%)
S&P BSE Sensex	18864.75	22386.27	18.72
CNX Nifty Index	5704.40	6704.20	17.58
S&P BSE 100	5700.58	6707.28	17.71
S&P BSE 200	2298.61	2681.35	16.70
S&P BSE 500	7123.95	8295.26	16.49
CNX Midcap	7486.85	8612.45	15.08

Source : Bloomberg

SCHEME DETAILS & PERFORMANCE

Performance of all the Schemes as on March 31, 2014 was as follows ⁵:

Name of Schemes	NAV as on March 31, 2014	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Equity Fund - Dividend	15.9039	BSE Sensex	10.01	10.66	15.92	18.67
JM Equity Fund - Growth	39.0707	BSE Sensex	7.43	10.66	15.92	18.67
JM Equity Fund - Dividend Direct	16.0874	BSE Sensex	7.17	9.56	16.93	18.67
JM Equity Fund - Growth Direct	39.346	BSE Sensex	6.95	11.37	16.57	18.67
JM Balanced Fund - Dividend	20.6679	Crisil Balanced Fund Index	10.86	N A	26.49	13.38
JM Balanced Fund - Growth	28.9770	Crisil Balanced Fund Index	12.00	N A	26.49	13.38
JM Balanced Fund - Dividend Direct	20.7948	Crisil Balanced Fund Index	13.27	8.08	27.15	13.38
JM Balanced Fund - Growth Direct	29.5313	Crisil Balanced Fund Index	17.62	8.65	28.52	13.38
JM Basic Fund - Dividend	10.0436	BSE 200	15.67	12.56	16.33	16.65
JM Basic Fund - Growth	14.3834	BSE 200	15.67	12.56	16.33	16.65
JM Basic Fund - Dividend Direct	10.1172	BSE 200	0.02	7.66	17.04	16.65
JM Basic Fund - Growth Direct	14.4780	BSE 200	(0.04)	7.66	17.05	16.65
JM Arbitrage Advantage Fund - Dividend	10.4286	Crisil Liquid Fund Index	7.81	7.36	8.96	9.46
JM Arbitrage Advantage Fund - Growth	17.8455	Crisil Liquid Fund Index	7.80	7.36	9.27	9.46
JM Arbitrage Advantage Fund - Dividend Direct	10.6096	Crisil Liquid Fund Index	9.64	9.33	9.47	9.46
JM Arbitrage Advantage Fund - Growth Direct	17.9593	Crisil Liquid Fund Index	9.70	9.33	9.84	9.46
JM Tax Gain Fund - Dividend	7.9041	BSE 500 Index	(3.84)	5.09	24.95	16.44
JM Tax Gain Fund - Growth	7.9041	BSE 500 Index	(3.84)	5.09	24.95	16.44
JM Tax Gain Fund - Dividend Direct	7.9761	BSE 500 Index	8.77	5.96	25.97	16.44
JM Tax Gain Fund - Growth Direct	7.9806	BSE 500 Index	9.28	6.72	26.03	16.44
JM Multi Strategy Fund - Dividend	13.6801	BSE 500 Index	7.24	8.86	21.11	16.44
JM Multi Strategy Fund - Growth	14.7089	BSE 500 Index	7.24	8.86	21.11	16.44
JM Multi Strategy Fund - Dividend Direct	13.7763	BSE 500 Index	6.27	6.72	21.89	16.44
JM Multi Strategy Fund - Growth Direct	14.8037	BSE 500 Index	6.22	6.72	21.86	16.44
JM Core 11 Fund - Dividend	4.1440	BSE Sensex	(13.50)	5.11	20.57	18.67
JM Core 11 Fund - Growth	4.1441	BSE Sensex	(13.50)	5.11	20.57	18.67

Name of Schemes	NAV as on March 31, 2014	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Core 11 Fund - Dividend Direct	4.1596	BSE Sensex	4.09	10.52	21.67	18.67
JM Core 11 Fund - Growth Direct	4.1784	BSE Sensex	6.01	11.37	21.45	18.67
JM Income Fund - Bonus Option	14.8884	Crisil Composite Bond Fund Index	4.44	N A	4.72	4.32
JM Income Fund - Quarterly Dividend Option	12.3735	Crisil Composite Bond Fund Index	8.12	N A	4.72	4.32
JM Income Fund - Growth	36.3923	Crisil Composite Bond Fund Index	7.03	N A	4.72	4.32
JM Income Fund - Bonus Option Direct	15.2889	Crisil Composite Bond Fund Index	7.23	4.68	7.20	4.32
JM Income Fund -Quarterly Dividend Option Direct	12.6540	Crisil Composite Bond Fund Index	6.82	4.68	6.75	4.32
JM Income Fund - Growth Direct	36.7925	Crisil Composite Bond Fund Index	5.78	4.65	5.74	4.32
JM Short Term Fund - Dividend	10.5499	Crisil Liquid Fund Index	8.25	6.54	7.36	9.46
JM Short Term Fund - Daily Dividend	10.0455	Crisil Liquid Fund Index	9.07	8.71	7.36	9.46
JM Short Term Fund - Growth@	18.0075	Crisil Liquid Fund Index	5.50	6.54	7.36	9.46
JM Short Term Fund - Dividend Direct	10.5847	Crisil Liquid Fund Index	7.79	9.24	8.08	9.46
JM Short Term Fund - Daily Dividend Direct	10.2497	Crisil Liquid Fund Index	7.75	9.22	7.60	9.46
JM Short Term Fund - Growth Direct	18.0538	Crisil Liquid Fund Index	7.75	9.22	7.60	9.46
@In case of JM Short Term Fund - Growth, the returns since inception were significantly lower than the benchmark as there were no units for these plans for certain periods since inception. Hence, the NAV of these plans were at par while the benchmark appreciated during those periods.						
JM Short Term Fund - Regular Plan - Dividend	11.6124	Crisil Liquid Fund Index	7.90	6.48	7.09	9.46
JM Short Term Fund - Regular Plan - Daily Dividend	10.0374	Crisil Liquid Fund Index	8.80	8.71	7.09	9.46
JM Short Term Fund - Regular Plan - Growth	24.7232	Crisil Liquid Fund Index	8.00	6.48	7.09	9.46
JM High Liquidity Fund - Growth option	34.9956	Crisil Liquid Fund Index	8.01	N A	9.43	9.46
JM High Liquidity Fund - Bonus option	11.2057	Crisil Liquid Fund Index	6.90	6.47	9.43	9.46
JM High Liquidity Fund - Daily Dividend	10.4302	Crisil Liquid Fund Index	6.80	N A	9.43	9.46
JM High Liquidity Fund - Weekly Dividend	11.0253	Crisil Liquid Fund Index	7.40	N A	9.43	9.46
JM High Liquidity Fund - Quarterly Dividend Option	19.8078	Crisil Liquid Fund Index	6.99	6.22	9.43	9.46
JM High Liquidity Fund - Growth option Direct	35.0366	Crisil Liquid Fund Index	9.43	9.22	9.54	9.46
JM High Liquidity Fund - Bonus option Direct	11.2275	Crisil Liquid Fund Index	9.52	9.26	9.62	9.46
JM High Liquidity Fund - Daily Dividend Direct	10.4302	Crisil Liquid Fund Index	9.43	9.22	9.54	9.46
JM High Liquidity Fund - Weekly Dividend Direct	11.0281	Crisil Liquid Fund Index	9.76	9.23	9.54	9.46
JM High Liquidity Fund -- Quarterly Dividend Option Direct	19.8474	Crisil Liquid Fund Index	9.57	9.33	9.64	9.46
JM High Liquidity Fund - Institutional Plan - Growth	21.1344	Crisil Liquid Fund Index	7.04	6.54	9.41	9.46
JM High Liquidity Fund - Institutional Plan -Daily Dividend	10.0159	Crisil Liquid Fund Index	7.08	6.59	9.49	9.46
JM High Liquidity Fund - Super Institutional Plan -Growth	20.1234	Crisil Liquid Fund Index	7.34	6.80	9.42	9.46
JM Floater Long Term Fund - Premium Plan - Daily Dividend	10.0053	Crisil Liquid Fund Index	7.31	7.38	8.66	9.46
JM Floater Long Term Fund - Premium Plan - Dividend	10.3539	Crisil Liquid Fund Index	6.92	6.93	8.70	9.46
JM Floater Long Term Fund - Premium Plan -- Growth	18.8107	Crisil Liquid Fund Index	6.91	6.93	8.61	9.46
JM Floater Long Term Fund - Premium Plan - Weekly Dividend	10.5926	Crisil Liquid Fund Index	7.28	7.37	8.63	9.46
JM Floater Long Term Fund - Dividend	19.5360	Crisil Liquid Fund Index	6.42	6.57	8.55	9.46
JM Floater Long Term Fund - Growth	19.4683	Crisil Liquid Fund Index	6.38	6.57	8.55	9.46
JM Floater Long Term Fund - Daily Dividend	10.0055	Crisil Liquid Fund Index	7.18	7.37	8.55	9.46
JM Floater Long Term Fund - Weekly Dividend	10.5566	Crisil Liquid Fund Index	7.13	7.37	8.51	9.46
JM Floater Long Term Fund -- Bonus Option -- Principal Units	19.4683	Crisil Liquid Fund Index	NA	NA	NA	NA
JM Floater Long Term Fund - Dividend Direct	19.6830	Crisil Liquid Fund Index	9.11	9.33	9.28	9.46
JM Floater Long Term Fund - Growth Direct	19.5808	Crisil Liquid Fund Index	8.94	9.33	9.09	9.46
JM Floater Long Term Fund - Daily Dividend Direct	10.0055	Crisil Liquid Fund Index	9.76	9.33	9.88	9.46
JM Floater Long Term Fund - Weekly Dividend Direct	10.5696	Crisil Liquid Fund Index	9.11	9.33	9.29	9.46
JM Floater Long Term Fund -- Bonus Option -- Principal Units Direct	19.5518	Crisil Liquid Fund Index	8.72	9.25	NA	NA
JM Floater Short Term Fund -- Daily Dividend	10.0883	Crisil Liquid Fund Index	6.71	6.69	8.50	9.46
JM Floater Short Term Fund -- Growth	19.9445	Crisil Liquid Fund Index	6.62	6.57	8.50	9.46
JM Floater Short Term Fund -- Bonus Option -- Principal Units	19.9445	Crisil Liquid Fund Index	NA	NA	NA	NA
JM Floater Short Term Fund -- Bonus Option -- Principal Units Direct*	19.9857	Crisil Liquid Fund Index	8.34	9.29	N A	N A
JM Floater Short Term Fund -- Daily Dividend Direct	10.0884	Crisil Liquid Fund Index	10.74	9.33	10.92	9.46
JM Floater Short Term Fund -- Growth Direct	19.9863	Crisil Liquid Fund Index	8.59	9.33	8.67	9.46
JM Money Manager Fund -Super Plus Plan - Daily Dividend	10.0171	Crisil Liquid Fund Index	8.28	7.40	9.36	9.46
JM Money Manager Fund-Super Plus Plan-Fortnightly Dividend	10.3513	Crisil Liquid Fund Index	8.25	7.33	9.36	-

Name of Schemes	NAV as on March 31, 2014	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Money Manager Fund-Super Plus Plan-Bonus Option – Principal units*	10.9462	Crisil Liquid Fund Index	8.98	9.17	NA	NA
JM Money Manager Fund-Super Plus Plan-Bonus Option – Principal units Direct*	10.9598	Crisil Liquid Fund Index	9.19	9.25	NA	NA
JM Money Manager Fund-Super Plus Plan-Growth	18.1707	Crisil Liquid Fund Index	8.28	7.40	9.36	9.46
JM Money Manager Fund - Super Plus Plan - Weekly Dividend	10.6546	Crisil Liquid Fund Index	8.25	7.33	9.36	9.46
JM Money Manager Fund-Super Plus Plan-Daily Dividend Direct	10.0171	Crisil Liquid Fund Index	9.39	9.22	9.47	9.46
JM Money Manager Fund-Super Plus Plan-Fortnightly Dividend Direct	10.3666	Crisil Liquid Fund Index	9.39	9.24	9.47	9.46
JM Money Manager Fund-Super Plus Plan-Growth Direct	18.1933	Crisil Liquid Fund Index	9.39	9.22	9.47	9.46
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Direct	10.6725	Crisil Liquid Fund Index	9.78	9.33	9.81	9.46
JM Money Manager Fund-Super Plan-Daily Dividend	10.0333	Crisil Liquid Fund Index	8.41	7.40	9.54	9.46
JM Money Manager Fund-Super Plan-Fortnightly Dividend	10.3139	Crisil Liquid Fund Index	8.71	7.44	9.54	9.46
JM Money Manager Fund-Super Plan-Growth	18.3344	Crisil Liquid Fund Index	8.41	7.40	9.54	9.46
JM Money Manager Fund-Super Plan-Weekly Dividend	10.6542	Crisil Liquid Fund Index	8.64	7.40	9.54	9.46
JM Money Manager Fund-Super Plan-Daily Dividend Direct	10.0419	Crisil Liquid Fund Index	9.50	9.22	9.65	9.46
JM Money Manager Fund-Super Plan-Fortnightly Dividend Direct	10.3256	Crisil Liquid Fund Index	9.63	9.33	9.60	9.46
JM Money Manager Fund-Super Plan-Growth Direct	18.3706	Crisil Liquid Fund Index	9.56	9.22	9.73	9.46
JM Money Manager Fund-Super Plan-Weekly Dividend Direct	10.6696	Crisil Liquid Fund Index	9.79	9.33	9.86	9.46
JM Money Manager Fund-Super Plan-Bonus Option-Principal units*	10.2142	Crisil Liquid Fund Index	4.65	4.52	NA	NA
JM Money Manager Fund-Super Plan-Bonus Option-Principal units Direct*	10.2153	Crisil Liquid Fund Index	9.54	9.25	NA	NA
JM Money Manager Fund-Regular Plan-Daily Dividend	10.0350	Crisil Liquid Fund Index	7.95	7.40	8.84	9.46
JM Money Manager Fund-Regular Plan-Fortnightly Dividend	10.2511	Crisil Liquid Fund Index	8.13	7.41	9.63	9.46
JM Money Manager Fund-Regular Plan-Growth	17.8587	Crisil Liquid Fund Index	8.03	7.40	9.63	9.46
JM Money Manager Fund-Regular Plan-Weekly Dividend	10.6258	Crisil Liquid Fund Index	8.14	7.34	9.63	9.46
JM Money Manager Fund-Regular Plan-Daily Dividend Direct	10.0350	Crisil Liquid Fund Index	9.68	9.22	9.74	9.46
JM Money Manager Fund-Regular Plan-Fortnightly Dividend Direct	10.2762	Crisil Liquid Fund Index	9.68	9.25	9.73	9.46
JM Money Manager Fund-Regular Plan-Growth Direct	17.8925	Crisil Liquid Fund Index	9.74	9.22	9.76	9.46
JM Money Manager Fund-Regular Plan-Weekly Dividend Direct	10.6432	Crisil Liquid Fund Index	9.76	9.33	9.78	9.46
JM Money Manager Fund-Regular Plan-Bonus Option-Principal units	17.8587	Crisil Liquid Fund Index	NA	NA	NA	NA
JM Money Manager Fund-Regular Plan-Bonus Option-Principal units Direct*	17.9037	Crisil Liquid Fund Index	9.58	9.25	NA	NA
JM MIP Fund - Annual Dividend	15.2095	Crisil MIP Blended Index	6.24	7.54	10.10	6.43
JM MIP Fund - Growth	18.9324	Crisil MIP Blended Index	6.25	7.54	10.10	6.43
JM MIP Fund - Monthly Dividend	10.7606	Crisil MIP Blended Index	6.24	7.54	10.09	6.43
JM MIP Fund - Quarterly Dividend	14.2656	Crisil MIP Blended Index	6.25	7.54	10.10	6.43
JM MIP Fund - Annual Dividend Direct	15.6025	Crisil MIP Blended Index	10.84	5.66	12.59	6.43
JM MIP Fund - Growth Direct	19.4218	Crisil MIP Blended Index	10.84	5.66	12.59	6.43
JM MIP Fund - Monthly Dividend Direct	11.1889	Crisil MIP Blended Index	10.84	5.66	12.59	6.43
JM MIP Fund - Quarterly Dividend Direct	14.5624	Crisil MIP Blended Index	10.37	5.66	12.05	6.43
JM FMF - Series XXIV Plan C – Growth*	10.1260	Crisil Short Term Bond Index	1.26	0.93	NA	NA
JM FMF - Series XXIV Plan C – Growth Direct*	10.1265	Crisil Short Term Bond Index	1.27	0.93	NA	NA
JM FMF - Series XXV Plan A – Dividend*	10.0000	Crisil Short Term Bond Index	NA	NA	NA	NA
JM FMF - Series XXV Plan A – Growth*	10.0000	Crisil Short Term Bond Index	NA	NA	NA	NA
JM FMF - Series XXV Plan A - Growth Direct*	10.0000	Crisil Short Term Bond Index	NA	NA	NA	NA
JM G-Sec Fund - Growth	38.5647	I sec Composite Index	9.75	NA	3.40	3.91
JM G-Sec Fund – Bonus	18.7543	I sec Composite Index	7.01	6.99	3.40	3.91
JM G-Sec Fund - Quarterly Dividend	17.6249	I sec Composite Index	9.76	NA	3.40	3.91
JM G-Sec Fund - Growth Direct	38.8543	I sec Composite Index	4.31	5.04	4.02	3.91
JM G-Sec Fund – Bonus Direct	19.2613	I sec Composite Index	5.55	4.30	5.87	3.91
JM G-Sec Fund - Quarterly Dividend Direct	17.8496	I sec Composite Index	3.74	4.36	4.57	3.91

Source: www.mutualfundsindia.com

§ The performance is based on NAV, as on last business day of March, 2014.

* Absolute Returns.

Past performance may or may not be sustained in future.

Notes:

- Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any.
- In cases where there has been a change in the benchmark indices of the existing schemes, the current benchmark has been used for calculating the returns since inception.
- Returns of benchmark indices since inception date of the schemes are not available in some cases as the benchmark indices were launched/ changed subsequent to the inception date of the scheme(s).
- For the purpose of calculating returns, inception date is deemed to be the date of allotment of the units.

SCHEMES OF JM FINANCIAL MUTUAL FUND:

JM Money Manager Fund

JM Money Manager Fund Regular Plan:

The investment objective of this scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invests in instruments of higher credit quality. The fund is positioned to deliver higher accrual and capital appreciation on expectations of downward movement in short term yields as further liquidity loosening steps were taken by RBI amidst reducing volatility in the currency.

JM Money Manager Fund Super Plan:

The investment objective of this scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invests in instruments of higher credit quality. The fund is positioned to deliver higher accrual and capital appreciation on expectations of downward movement in short term yields as further liquidity loosening steps were taken by RBI amidst reducing volatility in the currency.

The above Schemes have outperformed the benchmark returns since inception and in one year performance by maintaining a marginally higher duration but with RBI approach on monetary policy being cautious on account of upward inflation pressure, and risk of further rate hikes, the yield curve on longer end is expected to trend higher. The Schemes will be dynamically managed with portfolios of up to 1 year duration on debt and money market instruments.

JM Money Manager Fund Super Plus Plan:

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.

The investment philosophy of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The Scheme has outperformed the benchmark as the Scheme maintained a relatively lower duration.

JM High Liquidity Fund

The investment objective of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The Scheme has outperformed the benchmark. Short term rates are expected to soften in the next year.

JM Floater Short Term Fund (formerly known as JM Floater Fund – Short Term Plan)

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

JM Floater Long Term Fund (formerly known as JM Floater Fund – Long Term Plan)

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The above Schemes underperformed the benchmark as they maintained duration marginally lower as compared to the benchmark

JM G-Sec Fund

The investment objective of the scheme is to provide ultimate level of safety to its unit holders through investments in sovereign securities issued by the Central and State Governments.

The Scheme has outperformed the benchmark returns in one year as it maintained duration marginally lower as compared to the benchmark in view of volatility in interest rates. However, return since inception has been marginally lower than benchmark on account of higher duration as against the benchmark.

Government bond yields are expected to remain in range with lower bias on expectation of peaking of interest rate cycle. The Scheme is positioned to take advantage of falling interest rates.

JM Income Fund

The investment objective of the scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has outperformed the benchmark returns in one year and since inception as the Scheme maintained a marginally low duration as compared to the benchmark, in view of volatility in interest rates.

Interest rates are expected to remain in range with lower bias on expectation of peaking of interest rate cycle. The Scheme is positioned to take advantage of falling interest rates

JM MIP Fund (An open-ended monthly income fund with no assured return)

The scheme seeks to generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, declare bonus in the growth option. The Scheme would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities.

The Scheme has outperformed the benchmark returns in one year as it maintained duration marginally lower as compared to the benchmark in view of volatility in interest rates. The interest rates are expected to remain soft and equities are expected to post moderate performance in the year ahead.

JM Short Term Fund

The investment philosophy of the Scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme provides moderate returns commensurate with its nature. The Scheme may invest up to 100% in money market instruments and short-term debt.

The Scheme has underperformed the benchmark returns in one year performance and since inception by maintaining a higher duration as compared to the benchmark. Short term rates rose sharply during the year as RBI unexpectedly tightened liquidity and resorted to monetary tightening to prevent exchange rate volatility. Hike in Marginal Standing Facility (MSF) rate by 200 bps overnight and tightening of liquidity severely, impacted the short term rates. Yields moved up by 200-350 basis points across the curve.

Interest rates are expected to remain in range with lower bias on expectation of peaking of interest rate cycle. Domestic liquidity situation is likely to improve which will benefit the shorter end of the curve. The Scheme is positioned to take advantage of lower short yields.

JM Fixed Maturity Plan

The investment objective of the Schemes and the plans launched there under is to generate regular returns and/or capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the respective Plans.

The plans launched under the various series of JM Fixed Maturity Fund during the financial year are:

Scheme Name	Tenure (no. of days)	Allotment Date	Date of sale and repurchase
JM Fixed Maturity Fund - Series XXIV - Plan A	91	September 13, 2013	December 12, 2013
JM Fixed Maturity Fund - Series XXIV - Plan C	367	March 07, 2014	March 9, 2015
JM Fixed Maturity Fund - Series XXV - Plan A	373	March 28, 2014	April 6, 2015

JM Arbitrage Advantage Fund

The primary investment objective of the Scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

During the F.Y. 2013-14, the Scheme was changed from an interval scheme to open ended equity scheme, after obtaining necessary approvals from SEBI.

The Scheme has underperformed the benchmark in the F.Y. 2013-14 due to high interest rates prevalent during the year. The Scheme continues to outperform the benchmark since inception.

Markets are expected to be volatile in the near future. This volatility will help to churn the Arbitrage portfolio as few stock futures tend to trade at a discount to their cash market prices. The same can be deployed into fresh arbitrage in other stocks, whereby the returns of the Scheme could be enhanced.

JM Basic Fund

The primary objective of the scheme will be to provide capital appreciation to its unit holders through judicious deployment of the corpus of the Scheme in sectors categorized under "basic industry" in the normal parlance and in context of the Indian economy, including but not limited to energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The Fund would continue to remain open-ended with a sector focus.

The Scheme's returns have almost matched its benchmark in F.Y. 2013-14 but have outperformed the benchmark since inception.

The proportions of top 15 stocks constitute more than 60% of the portfolio and Nifty stocks constituted ~50% of the portfolio. The combination of diversification and co-relation to Nifty is expected to give the portfolio an essential fundamental strength and stability going forward. We intend to play the economic recovery theme through our portfolio strategy over the next couple of years.

JM Core 11 Fund

JM Core 11 Fund is an open ended equity oriented scheme. The investment objective of the Scheme is to provide long-term growth by investing predominantly in a concentrated portfolio of equity/ equity related instruments.

Because of a higher concentration, the Scheme falls in the high risk – high return category.

The Scheme has outperformed its benchmark in F.Y. 2013-14 and underperformed since inception. The primary reason for outperformance has been the low exposure to the expensive consumer and pharmaceutical sectors.

The Scheme has invested in 11 large cap stocks with high growth potential. The Scheme portfolio is dominated by large caps. It is believed that a combination of high growth stocks and high liquidity will give the portfolio an essential fundamental strength, stability and flexibility going forward. We intend to play the economic recovery theme through our portfolio strategy over the next couple of years.

JM Equity Fund

JM Equity Fund is an open-ended growth scheme with the main objective to provide optimum capital growth and appreciation.

The Scheme continues to hold a diversified portfolio with a prudent mix of large cap and mid cap stocks.

The Scheme has marginally underperformed the benchmark in F.Y. 2013-14 and has underperformed since inception as well. The primary reason for underperformance has been higher exposure to the technology, consumer and pharmaceutical sectors.

The proportion of top 15 constitute ` 60% of the portfolio and Nifty stocks constituted ~70% of the portfolio. A combination of diversification and co-relation to Nifty is expected to give the portfolio an essential fundamental strength and stability going forward.

JM Multi Strategy Fund

JM Multi Strategy Fund is an open ended equity oriented scheme with the investment objective to provide capital appreciation by investing in equity and equity related securities using a combination of strategies.

The Scheme has outperformed the benchmark in F.Y. 2013-14 and marginally underperformed since inception.

The proportion of top 15 stocks constitute more than ` 65% of the portfolio and Nifty stocks constituted ~60% of the portfolio. A combination of diversification and co-relation to Nifty is expected to give the portfolio an essential fundamental strength and stability going forward. We intend to play the economic recovery theme through our portfolio strategy over next couple of years.

JM Tax Gain Fund

The investment objective is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. However, there can be no assurance that the investment objective of the scheme will be achieved.

This Scheme has a diversified portfolio and invests in companies across all market capitalizations. The Scheme seeks to provide capital appreciation by investing in growth stocks which are available at reasonable valuations across sectors.

The Scheme had outperformed the benchmark in F.Y. 2013-14 and under performed since inception. The primary reason for outperformance during the year has been low exposure to the expensive consumer and pharmaceutical sectors and high exposure to quality midcaps.

A combination of diversification and co-relation to Nifty is expected to give the portfolio an essential fundamental strength and stability going forward.

JM Balanced Fund

JM Balanced Fund is an open-ended balanced Scheme with the investment objective to provide steady current income as well as long term growth of capital.

The Scheme has outperformed its benchmark during F.Y. 2013-14. The primary reason for outperformance has been low exposure to the expensive consumer and pharmaceutical sectors and higher exposure to quality midcaps.

JM Balanced Fund has been adopting a conservative investment approach though the broad philosophy for the equity portion continues to be to pick high growth stocks using bottom-up investment approach. The Scheme intends to continue with this approach.

BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC

JM Financial Mutual Fund had been constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908.

JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd. have made initial contributions of Rs. One lakh each towards setting up of JM Financial Mutual Fund, which amount has been invested in JM Equity Fund.

The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited) (the AMC) to function as the Investment Manager for all the schemes of JM Financial Mutual Fund.

Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited has become the sole Sponsor of JM Financial Mutual Fund.

JM FINANCIAL TRUSTEE COMPANY PRIVATE LIMITED (TRUSTEE COMPANY)

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

ACCOUNTING POLICIES

Accounting Policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

Unclaimed Redemptions and Dividends

The Unclaimed Redemptions and Dividends as on March 31, 2014 are as under:

Scheme	Unclaimed Dividends		Unclaimed Redemptions		Total	
	No. of Folios	Amount (Rs. in Lakhs)	No. of Folios	Amount (Rs. in Lakhs)	No. of Folios	Amount (Rs. in Lakhs)
JM Tax Saver Plan '96	107	2.46	-	-	107	2.46
JM Tax Saver Plan '97	12	0.03	-	-	12	0.03
JM Tax Saver Plan '98	7	0.29	-	-	7	0.29
JM Equity Fund	1625	9.15	-	-	1625	9.15
JM Balanced Fund	1710	3.53	-	-	1710	3.53
JM Basic Fund	64	0.91	-	-	64	0.91
JM Income Fund	3082	12.43	-	-	3082	12.43
JM G -Sec Fund	16	0.13	-	-	16	0.13
JM High Liquidity Fund	38	1.05	-	-	38	1.05
JM MIP Fund	105	0.35	-	-	105	0.35
JM Floater Long Term Fund	10	1.84	-	-	10	1.84
JM Short Term Fund	25	0.08	-	-	25	0.08
JM Fixed Maturity Fund - QSA4	17	0.10	-	-	17	0.10
Multiple (Miscellaneous) Schemes	-	7.36	-	5.12	-	12.48
Total	6818	39.73	-	5.12	6818	44.85

Notes:

- The above figures indicate the current value of investment of Unclaimed Dividend and Redemption amounts as on March 31, 2014.
- The number of folios vis-à-vis the amount shown in the above table are based on the available details.
- Investors are requested to reconcile their Bank account statements with their Investments in JM Financial Mutual Fund and contact the AMC in case of non - receipt of any Dividend/ Redemption proceeds.

REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE MUTUAL FUND DURING THE PERIOD FROM APRIL 1, 2013 TO MARCH 31, 2014

Total Number of Folios: 2,18,984

Com-plaint Code	Type of Complaint #	(a) No of Complaints pending at the beginning of the Year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Action-able*	Pending				
				With in 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	More than 12 months
I A	Non receipt of Dividend on Units	0	2	2	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	7	6	1	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	3	2	1	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	1	1	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	3	3	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	2	111	110	2	0	0	0	1	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	4	4	1	0	0	0	0	0	0	0	0
IV	Others	8	2	0	6	0	0	0	1	0	0	0	3
Total		11	133	128	11	0	0	0	2	0	0	0	3

- including against its authorized persons / distributors / employees etc.

*Non-actionable means the complaints that are incomplete / outside the scope of the Mutual Fund.

Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report will be disclosed on the website (www.jmfinancialmf.com) and shall be available for inspection at the Corporate Office of the Mutual Fund. Present and prospective unit holders can obtain a copy of the Trust Deed, the full Annual Report of the Fund / AMC at a price.

Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodian, Registrars & Transfer Agents, Bankers and all other service providers for their support. The Trustees also take this opportunity to place on record their appreciation for the contribution made by the employees of JM Financial Asset Management Limited and for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of the Board of Trustees

Place : Mumbai
Dated : June 24, 2014

Nimesh Kampani
Chairman

AUDITORS' REPORT

**To the Trustees of
JM Financial Mutual Fund
Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at the dates mentioned below, the revenue accounts and cash flow statements, where applicable, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

Name of the Scheme	Period covered by revenue account and cash flow	Balance sheet date
JM Basic Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Core 11 Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Equity Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Balanced Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Multi Strategy Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Tax Gain Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Floater Short Term Fund	1 April 2013 to 31 March 2014	31 March 2014
JM MIP Fund	1 April 2013 to 31 March 2014	31 March 2014
JM High Liquidity Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Money Manager Fund - Super Plus Plan	1 April 2013 to 31 March 2014	31 March 2014
JM Floater Long Term Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Income Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Short Term Fund	1 April 2013 to 31 March 2014	31 March 2014
JM G-Sec Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Arbitrage Advantage Fund	1 April 2013 to 31 March 2014	31 March 2014
JM Money Manager Fund - Super Plan	1 April 2013 to 31 March 2014	31 March 2014
JM Money Manager Fund - Regular Plan	1 April 2013 to 31 March 2014	31 March 2014
JM Fixed Maturity Fund-Series-XXIV-Plan C	7 March 2014 to 31 March 2014	31 March 2014
JM Fixed Maturity Fund-Series-XXV-Plan A	28 March 2014 to 31 March 2014	31 March 2014
JM Fixed Maturity Fund-Series-XXII-Plan A	1 April 2013 to 2 April 2013	2 April 2013
JM Fixed Maturity Fund-Series-XXIII-Plan A	1 April 2013 to 10 March 2014	10 March 2014
JM Fixed Maturity Fund-Series-XXIV-Plan A	13 September 2013 to 12 December 2013	12 December 2013

1. Management's Responsibility for the Financial Statements

Management of JM Financial Asset Management Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the balance sheet, of the state of affairs of the Schemes as at the dates mentioned above;
- in the case of the revenue account, of the surplus/deficit for the period as mentioned above; and
- in the case of the cash flow statement, where applicable, of the cash flows for the period as mentioned above.

4. Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
- In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2014 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E

Per Viren H. Mehta
Partner
Membership Number: 048749

Place: Mumbai
Dated: April 29, 2014

Audited Balance Sheet As At March 31, 2014							Figures in Rs.	
	Sch.	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Liabilities								
Unit Capital	A	129,229,707	161,232,281	26,865,039	35,207,201	918,995,008	1,349,931,984	
Reserves & Surplus	B	200,630,603	192,821,558	36,768,641	28,784,501	395,208,404	235,325,021	
Current Liabilities & Provisions	C	5,163,830	1,525,313	885,355	363,374	25,632,400	6,876,625	
Total		335,024,140	355,579,152	64,519,035	64,355,076	1,339,835,812	1,592,133,630	
Assets								
Investments	D	326,518,163	348,188,683	47,545,834	45,174,982	1,297,782,175	1,578,188,527	
Deposits	E	1,049,966	6,874,461	16,725,835	19,023,557	3,439,020	8,163,384	
Other Current Assets	F	7,456,011	516,008	247,366	156,537	38,614,617	5,781,719	
Total		335,024,140	355,579,152	64,519,035	64,355,076	1,339,835,812	1,592,133,630	

Revenue Account for the Year / Period ended March 31, 2014							Figures in Rs.	
	Sch.	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
		April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	
Income								
Dividend		5,268,297	6,248,247	668,393	785,195	25,176,947	26,387,009	
Interest		653,202	541,737	1,418,583	1,612,907	1,506,259	2,249,431	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		41,003,898	31,369,018	10,087,009	4,542,643	221,183,689	197,513,073	
Profit on inter-scheme transfer/sale of investments		-	-	-	-	-	-	
Profit on Futures / Options		-	-	-	-	-	48,814	
Other income		-	-	2,789,979	-	1,901	-	
Net change in unrealised appreciation / depreciation of Investments		32,888,404	32,201,113	5,524,065	464,834	238,153,395	97,414,291	
Exit load collected		88,935	80,409	151,509	6,744	684,396	247,946	
Total Income		79,902,736	70,440,524	20,639,538	7,412,323	486,706,587	323,860,564	
Expenses and Losses								
Management & Operating expenses	G	9,770,484	11,049,872	1,883,815	1,999,422	40,132,693	49,767,062	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		19,742,729	45,966,131	2,923,529	2,683,696	163,379,705	252,308,460	
Loss on Futures / Options		-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		-	-	-	-	-	-	
Net change in unrealised appreciation/depreciation of Investments		-	-	-	-	-	-	
Total Expenses & Losses		29,513,213	57,016,003	4,807,344	4,683,118	203,512,398	302,075,522	
Surplus / (Deficit) for the Period / Year		50,389,523	13,424,521	15,832,194	2,729,205	283,194,189	21,785,042	
Add/(Less): Income Equalisation Account		(14,700,129)	(21,777,062)	(4,643,719)	(5,535,273)	489,708,601	602,823,958	
Add: Write back of provision for Unrealised Appreciation on Investments		21,652,673	-	6,616,377	6,151,544	-	-	
Less: Provision for Unrealised Appreciation on Investments		(54,541,077)	(21,652,673)	(12,140,442)	(6,616,378)	(225,496,280)	-	
Surplus / (Deficit)		2,800,990	(30,005,214)	5,664,410	(3,270,902)	547,406,510	624,609,000	
Balance brought forward from previous year		67,929,407	97,934,621	18,957,828	22,228,730	(1,564,084,438)	(2,188,693,438)	
Surplus / (Deficit) available for distribution		70,730,397	67,929,407	24,622,238	18,957,828	(1,016,677,928)	(1,564,084,438)	
Appropriation								
Income Distribution		-	-	-	-	-	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		70,730,397	67,929,407	24,622,238	18,957,828	(1,016,677,928)	(1,564,084,438)	
Accounting Policies and Notes on Accounts	H							
Fund Manager		Sanjay Chhabaria						

As per our report of even date
For S.R.Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
Partner
Membership No. 048749

V. P. Shetty
Chairman

G. M. Ramamurthy
Director

Bhanu Katoch
Chief Executive Officer

Sanjay Chhabaria
Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
Chairman

Anant Setalvad
Director

Date: April 29, 2014
Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
SCHEDULE A							
Unit Capital							
Dividend	75,498,423	94,208,636	16,876,597	24,481,287	364,774,530	539,666,674	
Growth	53,600,019	66,962,786	9,736,872	10,498,846	553,423,328	809,773,729	
Bonus	-	-	-	-	-	-	
Daily Dividend	-	-	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	
Quarterly Dividend	-	-	-	-	-	-	
Annual Dividend	-	-	-	-	-	-	
Regular Dividend	-	-	-	-	-	-	
Regular Daily Dividend	-	-	-	-	-	-	
Regular Growth	-	-	-	-	-	-	
Institutional Daily Dividend	-	-	-	-	-	-	
Institutional Weekly Dividend	-	-	-	-	-	-	
Institutional Growth	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	-	-	-	
Premium Dividend	-	-	-	-	-	-	
Premium Growth	-	-	-	-	-	-	
Premium Daily Dividend	-	-	-	-	-	-	
Premium Weekly Dividend	-	-	-	-	-	-	
Dividend - Direct	64,634	6,471	233,125	225,027	239,096	154,408	
Growth - Direct	66,631	54,388	18,445	2,041	558,054	337,173	
Bonus - Direct	-	-	-	-	-	-	
Daily Dividend - Direct	-	-	-	-	-	-	
Weekly Dividend - Direct	-	-	-	-	-	-	
Fortnightly Dividend - Direct	-	-	-	-	-	-	
Monthly Dividend - Direct	-	-	-	-	-	-	
Quarterly Dividend - Direct	-	-	-	-	-	-	
Annual Dividend - Direct	-	-	-	-	-	-	
Institutional Dividend - Direct	-	-	-	-	-	-	
Institutional Daily Dividend - Direct	-	-	-	-	-	-	
Institutional Growth - Direct	-	-	-	-	-	-	
Total	129,229,707	161,232,281	26,865,039	35,207,201	918,995,008	1,349,931,984	
No. of Units of face value of Rs.10/- each	12,922,971	16,123,228	2,686,504	3,520,720	91,899,501	134,993,198	
SCHEDULE B							
Reserves & Surplus							
Unit premium reserve							
Opening balance	103,239,478	145,733,848	3,210,295	7,188,939	1,799,409,459	2,513,455,788	
Add/(Less): On account of purchase/sale of units	(27,880,349)	(42,494,370)	(3,204,334)	(3,978,644)	(613,019,407)	(714,046,329)	
Closing Balance	75,359,129	103,239,478	5,961	3,210,295	1,186,390,052	1,799,409,459	
Unrealised Appreciation Reserve							
Opening balance	21,652,673	-	6,616,378	6,151,544	-	-	
Add/(Less): Unrealised appreciation in value of investments	32,888,404	21,652,673	5,524,064	464,834	225,496,280	-	
Closing balance	54,541,077	21,652,673	12,140,442	6,616,378	225,496,280	-	
Surplus/(Deficit) brought forward from revenue account	70,730,397	67,929,407	24,622,238	18,957,828	(1,016,677,928)	(1,564,084,438)	
Grand Total	200,630,603	192,821,558	36,768,641	28,784,501	395,208,404	235,325,021	
SCHEDULE C							
Current Liabilities & Provisions							
Contracts for purchase of investments	2,985,765	-	-	-	11,556,029	-	
Management fee payable	568,696	501,773	109,055	90,761	2,189,096	2,274,479	
Trusteeship fee payable	12,616	14,164	4,130	4,276	50,106	62,831	
Load payable	-	-	-	-	199,786	337,078	
Applications pending for allotment of units	-	-	-	-	-	-	
Others	828,725	616,996	125,339	84,259	2,806,894	1,638,079	
Mark to market payable	-	-	-	-	-	-	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Payable on repurchase of units	768,028	392,380	646,831	184,078	8,830,489	2,564,158	
Interest received in advance	-	-	-	-	-	-	
Total	5,163,830	1,525,313	885,355	363,374	25,632,400	6,876,625	
SCHEDULE D							
Investments							
Equity shares	326,919,802	348,766,722	47,504,913	45,207,551	1,297,782,175	1,578,188,527	
Less: Provision for equity shares at cost	(578,039)	(578,039)	(32,569)	(32,569)	-	-	
Preference shares	176,400	-	73,490	-	-	-	
Debt securities listed/ awaiting listing on a recognised stock exchange	-	-	-	-	-	-	
Government securities	-	-	-	-	-	-	
Treasury bills	-	-	-	-	-	-	
Commercial paper	-	-	-	-	-	-	
Certificate of deposits	-	-	-	-	-	-	
Total	326,518,163	348,188,683	47,545,834	45,174,982	1,297,782,175	1,578,188,527	
SCHEDULE E							
Deposits							
CBLO	1,049,966	6,874,461	16,725,835	19,023,557	3,439,020	8,163,384	
Term deposits	-	-	-	-	-	-	
Margin deposits	-	-	-	-	-	-	
Deposit with CCIL	-	-	-	-	-	-	
Total	1,049,966	6,874,461	16,725,835	19,023,557	3,439,020	8,163,384	
SCHEDULE F							
Other Current Assets							
Balances with banks in current account	470,532	189,991	178,137	50,736	2,120,346	2,471,518	
Contracts for sale of investments	6,481,045	-	-	-	34,845,885	-	
Outstanding and accrued income	507,635	362,712	50,959	102,803	1,431,487	2,045,885	
Less : Provision for doubtful income	(63,003)	(63,003)	-	-	-	-	
Receivable on reissue of units	35,168	2,226	15,248	-	50,526	1,098,224	
Others	24,634	24,082	3,022	2,998	166,373	166,092	
Total	7,456,011	516,008	247,366	156,537	38,614,617	5,781,719	
SCHEDULE G							
Management & Operating Expenses							
Management fees	5,732,935	5,251,644	1,108,914	950,816	23,190,054	23,682,467	
Service tax on management fees	708,591	649,103	137,062	117,521	2,866,291	2,927,155	
Trusteeship fees	167,862	205,977	32,394	37,258	709,653	970,870	
Interest on borrowing	-	-	-	-	-	-	
Registration and legal expenses	6,479	6,950	1,171	1,233	29,008	33,102	
Commission to agents	1,823,350	1,717,012	425,316	280,636	7,210,550	5,361,195	
Publicity expenses	46,811	1,152,490	10,811	304,757	117,925	8,639,512	
Audit fees	140,026	187,078	30,030	33,828	618,175	839,672	
Custodian fees	38,093	46,805	5,716	6,297	158,602	214,941	
Registrar fee	562,190	859,957	108,793	155,081	2,380,039	4,024,280	
Administrative expenses	553,017	973,227	103,299	176,525	2,568,539	4,363,933	
Investor awareness expenses	67,143	39,691	12,958	7,232	283,857	189,055	
Less: Expenses reimbursed / to be reimbursed by AMC	(76,013)	(40,062)	(92,649)	(71,762)	-	(1,479,120)	
Total	9,770,484	11,049,872	1,883,815	1,999,422	40,132,693	49,767,062	

Audited Balance Sheet As At March 31, 2014							Figures in Rs.	
	Sch.	JM Tax Gain Fund		JM Basic Fund		JM Core 11 Fund		
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Liabilities								
Unit Capital	A	379,302,710	487,562,919	1,224,801,335	1,548,676,846	826,625,045	1,077,672,313	
Reserves & Surplus	B	(79,494,933)	(180,302,372)	296,452,789	95,226,317	(484,058,269)	(708,888,134)	
Current Liabilities & Provisions	C	9,748,273	1,627,289	28,290,204	8,407,292	2,094,841	1,674,122	
Total		309,556,050	308,887,836	1,549,544,328	1,652,310,455	344,661,617	370,458,301	
Assets								
Investments	D	299,105,744	300,341,305	1,508,149,277	1,621,604,420	332,085,976	365,495,458	
Deposits	E	9,835,934	6,101,055	23,573,103	27,051,822	1,991,615	4,543,675	
Other Current Assets	F	614,372	2,445,476	17,821,948	3,654,213	10,584,026	419,168	
Total		309,556,050	308,887,836	1,549,544,328	1,652,310,455	344,661,617	370,458,301	

Revenue Account for the Year / Period ended March 31, 2014							Figures in Rs.	
	Sch.	JM Tax Gain Fund		JM Basic Fund		JM Core 11 Fund		
		April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	
Income								
Dividend		4,071,412	4,333,949	25,467,471	28,626,523	5,676,368	7,835,040	
Interest		496,435	383,533	2,073,780	1,797,821	662,285	871,858	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		47,856,655	34,929,110	136,616,442	176,702,165	47,117,945	58,375,166	
Profit on inter-scheme transfer/sale of investments		-	-	-	-	-	-	
Profit on Futures / Options		-	-	-	20,887	-	-	
Other income		-	-	-	-	-	-	
Net change in unrealised appreciation / depreciation of Investments		53,438,331	18,093,545	278,149,751	-	37,346,496	25,255,984	
Exit load collected		-	-	195,543	365,328	108,650	31,727	
Total Income		105,862,833	57,740,137	442,502,987	207,512,724	90,911,744	92,369,775	
Expenses and Losses								
Management & Operating expenses	G	8,528,757	9,795,407	41,858,075	51,763,802	9,248,901	13,487,764	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		29,815,514	43,178,544	164,390,919	112,931,528	17,961,387	65,885,514	
Loss on Futures / Options		-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		-	116,521	-	-	-	1,526,201	
Net change in unrealised appreciation/depreciation of Investments		-	-	-	7,181,576	-	-	
Total Expenses & Losses		38,344,271	53,090,472	206,248,994	171,876,906	27,210,288	80,899,479	
Surplus / (Deficit) for the Period / Year		67,518,562	4,649,665	236,253,993	35,635,818	63,701,456	11,470,296	
Add/(Less): Income Equalisation Account		33,288,876	55,603,822	293,664,432	499,849,101	161,128,408	388,660,673	
Add: Write back of provision for Unrealised Appreciation on Investments		20,675,334	2,581,788	-	-	38,207,672	12,951,687	
Less: Provision for Unrealised Appreciation on Investments		(74,113,665)	(20,675,333)	(237,303,993)	-	(75,554,168)	(38,207,671)	
Surplus / (Deficit)		47,369,107	42,159,942	292,614,432	535,484,919	187,483,368	374,874,985	
Balance brought forward from previous year		(241,044,309)	(283,204,251)	(2,620,153,459)	(3,155,665,185)	(2,747,365,582)	(3,122,240,567)	
Surplus / (Deficit) available for distribution		(193,675,202)	(241,044,309)	(2,327,539,027)	(2,620,180,266)	(2,559,882,214)	(2,747,365,582)	
Appropriation								
Income Distribution		-	-	-	(26,807)	-	-	
Distribution Tax		-	-	-	-	-	-	
Balance carried to the Balance Sheet		(193,675,202)	(241,044,309)	(2,327,539,027)	(2,620,153,459)	(2,559,882,214)	(2,747,365,582)	
Accounting Policies and Notes on Accounts	H							
Fund Manager		Sanjay Chhabaria		Asit Bhandarkar				

As per our report of even date
For S.R.Batliboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
 Partner
 Membership No. 048749

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

Sanjay Chhabaria
 Fund Manager

Asit Bhandarkar
 Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM Tax Gain Fund		JM Basic Fund		JM Core 11 Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
SCHEDULE A							
Unit Capital							
Dividend	121,485,656	159,696,454	552,614,234	701,027,667	185,432,998	246,843,687	
Growth	257,293,348	327,587,674	670,098,482	847,312,394	639,757,939	829,761,445	
Bonus	-	-	-	-	-	-	
Daily Dividend	-	-	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	
Quarterly Dividend	-	-	-	-	-	-	
Annual Dividend	-	-	-	-	-	-	
Regular Dividend	-	-	-	-	-	-	
Regular Daily Dividend	-	-	-	-	-	-	
Regular Growth	-	-	-	-	-	-	
Institutional Daily Dividend	-	-	-	-	-	-	
Institutional Weekly Dividend	-	-	-	-	-	-	
Institutional Growth	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	-	-	-	
Premium Dividend	-	-	-	-	-	-	
Premium Growth	-	-	-	-	-	-	
Premium Daily Dividend	-	-	-	-	-	-	
Premium Weekly Dividend	-	-	-	-	-	-	
Dividend - Direct	91,062	50,497	1,425,783	117,286	146,605	13,001	
Growth - Direct	432,644	228,294	662,836	219,499	1,287,503	1,054,180	
Bonus - Direct	-	-	-	-	-	-	
Daily Dividend - Direct	-	-	-	-	-	-	
Weekly Dividend - Direct	-	-	-	-	-	-	
Fortnightly Dividend - Direct	-	-	-	-	-	-	
Monthly Dividend - Direct	-	-	-	-	-	-	
Quarterly Dividend - Direct	-	-	-	-	-	-	
Annual Dividend - Direct	-	-	-	-	-	-	
Institutional Dividend - Direct	-	-	-	-	-	-	
Institutional Daily Dividend - Direct	-	-	-	-	-	-	
Institutional Growth - Direct	-	-	-	-	-	-	
Total	379,302,710	487,562,919	1,224,801,335	1,548,676,846	826,625,045	1,077,672,313	
No. of Units of face value of Rs.10/- each	37,930,271	48,756,292	122,480,134	154,867,685	82,662,505	107,767,231	
SCHEDULE B							
Reserves & Surplus							
Unit premium reserve							
Opening balance	40,066,604	40,066,604	2,715,379,776	3,259,309,285	2,000,269,777	2,000,269,777	
Add/(Less): On account of purchase/sale of units	-	-	(328,691,953)	(543,929,509)	-	-	
Closing Balance	40,066,604	40,066,604	2,386,687,823	2,715,379,776	2,000,269,777	2,000,269,777	
Unrealised Appreciation Reserve							
Opening balance	20,675,333	2,581,788	-	-	38,207,671	12,951,687	
Add/(Less): Unrealised appreciation in value of investments	53,438,332	18,093,545	237,303,993	-	37,346,497	25,255,984	
Closing balance	74,113,665	20,675,333	237,303,993	-	75,554,168	38,207,671	
Surplus/(Deficit) brought forward from revenue account	(193,675,202)	(241,044,309)	(2,327,539,027)	(2,620,153,459)	(2,559,882,214)	(2,747,365,582)	
Grand Total	(79,494,933)	(180,302,372)	296,452,789	95,226,317	(484,058,269)	(708,888,134)	
SCHEDULE C							
Current Liabilities & Provisions							
Contracts for purchase of investments	7,235,997	32,212	16,463,380	-	-	-	
Management fee payable	460,840	440,866	2,430,647	2,371,435	507,251	541,183	
Trusteeship fee payable	11,188	12,179	55,634	65,509	12,699	14,950	
Load payable	-	-	537,147	544,005	-	30,777	
Applications pending for allotment of units	-	-	-	-	-	-	
Others	678,191	342,820	2,804,220	2,323,929	819,298	588,956	
Mark to market payable	-	-	-	-	-	-	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM Tax Gain Fund		JM Basic Fund		JM Core 11 Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Payable on repurchase of units	1,362,057	799,212	5,999,176	3,102,414	755,593	498,256	
Interest received in advance	-	-	-	-	-	-	
Total	9,748,273	1,627,289	28,290,204	8,407,292	2,094,841	1,674,122	
SCHEDULE D							
Investments							
Equity shares	299,105,744	300,341,305	1,510,005,987	1,623,461,130	332,085,976	365,495,458	
Less: Provision for equity shares at cost	-	-	(1,856,710)	(1,856,710)	-	-	
Preference shares	-	-	-	-	-	-	
Debt securities listed/ awaiting listing on a recognised stock exchange	-	-	-	-	-	-	
Government securities	-	-	-	-	-	-	
Treasury bills	-	-	-	-	-	-	
Commercial paper	-	-	-	-	-	-	
Certificate of deposits	-	-	-	-	-	-	
Total	299,105,744	300,341,305	1,508,149,277	1,621,604,420	332,085,976	365,495,458	
SCHEDULE E							
Deposits							
CBLO	9,835,934	6,101,055	23,573,103	23,926,822	1,991,615	4,543,675	
Term deposits	-	-	-	-	-	-	
Margin deposits	-	-	-	3,125,000	-	-	
Deposit with CCIL	-	-	-	-	-	-	
Total	9,835,934	6,101,055	23,573,103	27,051,822	1,991,615	4,543,675	
SCHEDULE F							
Other Current Assets							
Balances with banks in current account	354,546	352,214	1,328,582	1,220,652	529,593	84,310	
Contracts for sale of investments	-	1,671,540	15,474,381	-	9,660,418	-	
Outstanding and accrued income	251,412	279,277	1,212,367	2,227,554	388,465	5,624	
Less : Provision for doubtful income	-	-	(311,137)	(311,137)	-	-	
Receivable on reissue of units	8,000	142,000	15,634	-	5,500	159,100	
Others	414	445	102,121	517,144	50	170,134	
Total	614,372	2,445,476	17,821,948	3,654,213	10,584,026	419,168	
SCHEDULE G							
Management & Operating Expenses							
Management fees	4,688,626	4,661,239	24,262,954	24,653,738	4,975,064	6,400,179	
Service tax on management fees	579,514	576,129	2,998,901	3,047,206	614,918	791,063	
Trusteeship fees	147,251	182,329	742,254	1,011,510	159,948	251,878	
Interest on borrowing	-	-	-	-	-	-	
Registration and legal expenses	5,622	6,144	30,081	34,607	6,748	8,772	
Commission to agents	1,860,065	2,615,346	7,038,434	10,057,105	2,119,620	3,401,016	
Publicity expenses	40,621	34,420	124,036	2,650,884	44,270	196,444	
Audit fees	152,755	165,603	631,020	872,400	175,037	228,765	
Custodian fees	32,943	40,834	166,608	226,825	35,394	55,986	
Registrar fee	498,491	759,856	2,486,687	4,193,521	542,917	1,051,869	
Administrative expenses	695,774	966,878	3,080,202	4,818,090	519,693	1,054,545	
Investor awareness expenses	58,900	35,876	296,898	197,916	63,979	47,247	
Less: Expenses reimbursed / to be reimbursed by AMC	(231,805)	(249,247)	-	-	(8,687)	-	
Total	8,528,757	9,795,407	41,858,075	51,763,802	9,248,901	13,487,764	

Audited Balance Sheet As At March 31, 2014							Figures in Rs.	
	Sch.	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund		
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Liabilities								
Unit Capital	A	5,826,484,191	10,223,122,661	9,904,561,713	3,730,368,335	451,710,942	1,708,769	
Reserves & Surplus	B	3,360,600,767	3,519,317,744	1,387,399,100	402,634,147	313,603,639	707,830	
Current Liabilities & Provisions	C	504,094,977	7,419,995	32,935,677	102,684,766	1,283,402	1,490	
Total		9,691,179,935	13,749,860,400	11,324,896,490	4,235,687,248	766,597,983	2,418,089	
Assets								
Investments	D	8,927,120,095	10,733,350,532	9,538,250,439	3,466,490,961	689,759,710	-	
Deposits	E	22,829,102	2,014,122,185	307,856,320	666,442,537	66,888,094	2,412,804	
Other Current Assets	F	741,230,738	1,002,387,683	1,478,789,731	102,753,750	9,950,179	5,285	
Total		9,691,179,935	13,749,860,400	11,324,896,490	4,235,687,248	766,597,983	2,418,089	

Revenue Account for the Year / Period ended March 31, 2014							Figures in Rs.	
	Sch.	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund		
		April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	
Income								
Dividend		-	-	-	-	-	-	
Interest		3,433,354,189	3,801,904,948	1,360,785,306	1,010,465,785	27,774,434	1,034,325	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		50,165,535	36,853,719	57,707,543	7,075,569	403,420	-	
Profit on inter-scheme transfer/sale of investments		17,885	-	739,350	-	-	-	
Profit on Futures / Options		-	-	-	-	-	-	
Other income		676	38,674	143,370	9,767	-	-	
Net change in unrealised appreciation / depreciation of Investments		5,099,636	-	18,431,630	-	337,655	-	
Exit load collected		-	-	-	-	-	-	
Total Income		3,488,637,921	3,838,797,341	1,437,807,199	1,017,551,121	28,515,509	1,034,325	
Expenses and Losses								
Management & Operating expenses	G	94,034,933	122,388,193	78,682,397	53,059,001	2,889,546	68,692	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		1,950,623	2,269,185	48,151,541	3,433,091	205	-	
Loss on Futures / Options		-	-	-	-	-	-	
Loss on inter-scheme transfer/sale of investments		4,577	-	-	-	-	-	
Net change in unrealised appreciation/depreciation of Investments		-	429,251	-	193,891	-	-	
Total Expenses & Losses		95,990,133	125,086,629	126,833,938	56,685,983	2,889,751	68,692	
Surplus / (Deficit) for the Period / Year		3,392,647,788	3,713,710,712	1,310,973,261	960,865,138	25,625,758	965,633	
Add/(Less): Income Equalisation Account		(2,723,965,459)	(1,092,734,308)	(17,181,696)	(433,739,807)	290,991,743	(5,701,747)	
Add: Write back of provision for Unrealised Appreciation on Investments		-	114,629	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		(4,785,015)	-	(17,972,066)	-	(337,655)	-	
Surplus / (Deficit)		663,897,314	2,621,091,033	1,275,819,499	527,125,331	316,279,846	(4,736,114)	
Balance brought forward from previous year		3,517,523,780	1,942,077,263	404,639,678	485,389,159	707,842	5,566,431	
Surplus / (Deficit) available for distribution		4,181,421,094	4,563,168,296	1,680,459,177	1,012,514,490	316,987,688	830,317	
Appropriation								
Income Distribution		617,898,569	790,287,869	241,158,814	471,695,379	2,897,910	107,870	
Distribution Tax		207,862,983	255,356,647	75,917,698	136,179,433	847,984	14,605	
Balance carried to the Balance Sheet		3,355,659,542	3,517,523,780	1,363,382,665	404,639,678	313,241,794	707,842	
Accounting Policies and Notes on Accounts	H							
Fund Manager		Shalini Tibrewala						

As per our report of even date
For S.R. Batliboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
 Partner
 Membership No. 048749

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

Shalini Tibrewala
 Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
SCHEDULE A							
Unit Capital							
Dividend	-	-	-	-	39,533,896	393,861	
Growth	784,029,468	876,395,981	690,395,536	476,422,733	284,044,273	388,703	
Bonus	286,810,846	6,732,141,948	5,169,080,225	-	-	-	
Daily Dividend	2,350,959,607	1,394,198,974	507,198,997	2,335,575,814	118,092,315	506,830	
Weekly Dividend	11,339,837	38,077,278	16,605,039	108,939,779	302,083	213,236	
Fortnightly Dividend	-	-	16,512,830	38,048,900	-	-	
Monthly Dividend	-	-	-	-	-	-	
Quarterly Dividend	3,622,089	7,173,953	-	-	-	-	
Annual Dividend	-	-	-	-	-	-	
Regular Dividend	-	-	-	-	-	-	
Regular Daily Dividend	-	-	-	-	-	-	
Regular Growth	-	-	-	-	-	-	
Institutional Daily Dividend	18,313	18,313	-	-	-	-	
Institutional Weekly Dividend	-	10,253,987	-	-	-	-	
Institutional Growth	141,180	17,095,310	-	-	-	-	
Super Institutional Weekly Dividend	-	910,396	-	-	-	-	
Super Institutional Growth	2,266,443	20,835,356	-	-	-	-	
Premium Dividend	-	-	-	-	2,731	2,731	
Premium Growth	-	-	-	-	3,209	83,901	
Premium Daily Dividend	-	-	-	-	24,706	34,566	
Premium Weekly Dividend	-	-	-	-	69,501	69,501	
Dividend - Direct	-	-	-	-	2,806	2,806	
Growth - Direct	469,388,859	593,503,929	191,492,334	112,211,923	6,544,346	2,816	
Bonus - Direct	4,946	10,496	1,722,775,474	-	2,780	-	
Daily Dividend - Direct	1,913,208,564	531,640,779	1,590,391,734	656,908,196	3,083,198	5,045	
Weekly Dividend - Direct	4,691,241	863,163	5,076	4,738	5,098	4,773	
Fortnightly Dividend - Direct	-	-	104,468	2,256,252	-	-	
Monthly Dividend - Direct	-	-	-	-	-	-	
Quarterly Dividend - Direct	2,798	2,798	-	-	-	-	
Annual Dividend - Direct	-	-	-	-	-	-	
Institutional Dividend - Direct	-	-	-	-	-	-	
Institutional Daily Dividend - Direct	-	-	-	-	-	-	
Institutional Growth - Direct	-	-	-	-	-	-	
Total	5,826,484,191	10,223,122,661	9,904,561,713	3,730,368,335	451,710,942	1,708,769	
No. of Units of face value of Rs.10/- each	582,648,419	1,022,312,266	990,456,171	373,036,834	45,171,094	170,877	
SCHEDULE B							
Reserves & Surplus							
Unit premium reserve							
Opening balance	1,793,964	(511,803)	(2,005,531)	(1,058,498)	(12)	(12)	
Add/(Less): On account of purchase/sale of units	(1,637,754)	2,305,767	8,049,900	(947,033)	24,202	-	
Closing Balance	156,210	1,793,964	6,044,369	(2,005,531)	24,190	(12)	
Unrealised Appreciation Reserve							
Opening balance	-	114,629	-	-	-	-	
Add/(Less): Unrealised appreciation in value of investments	4,785,015	(114,629)	17,972,066	-	337,655	-	
Closing balance	4,785,015	-	17,972,066	-	337,655	-	
Surplus/(Deficit) brought forward from revenue account	3,355,659,542	3,517,523,780	1,363,382,665	404,639,678	313,241,794	707,842	
Grand Total	3,360,600,767	3,519,317,744	1,387,399,100	402,634,147	313,603,639	707,830	
SCHEDULE C							
Current Liabilities & Provisions							
Contracts for purchase of investments	493,244,000	-	-	-	-	-	
Management fee payable	2,560,141	1,383,837	3,702,798	1,500,847	230,117	923	
Trusteeship fee payable	955,219	1,513,782	457,770	301,089	29,581	95	
Load payable	-	-	-	-	-	-	
Applications pending for allotment of units	1,432,000	-	3,799,000	-	-	-	
Others	5,694,287	4,522,376	2,814,582	1,874,498	965,092	472	

Schedules forming part of Balance Sheet and Revenue Account						Figures in Rs.
	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Mark to market payable	-	-	-	-	-	-
Payable on repurchase of units	-	-	22,161,527	99,008,332	-	-
Interest received in advance	209,330	-	-	-	58,612	-
Total	504,094,977	7,419,995	32,935,677	102,684,766	1,283,402	1,490
SCHEDULE D						
Investments						
Equity shares	-	-	-	-	-	-
Less: Provision for equity shares at cost	-	-	-	-	-	-
Preference shares	-	-	-	-	-	-
Debt securities listed/ awaiting listing on a recognised stock exchange	-	-	200,325,903	99,872,656	-	-
Government securities	-	-	-	-	-	-
Treasury bills	-	-	49,256,600	59,525,941	-	-
Commercial paper	2,759,072,593	7,084,356,662	976,027,165	1,611,090,566	590,851,075	-
Certificate of deposits	6,168,047,502	3,648,993,870	8,312,640,771	1,696,001,798	98,908,635	-
Total	8,927,120,095	10,733,350,532	9,538,250,439	3,466,490,961	689,759,710	-
SCHEDULE E						
Deposits						
CBLO	22,829,102	14,122,185	52,656,320	192,242,537	66,888,094	2,412,804
Term deposits	-	2,000,000,000	250,000,000	450,000,000	-	-
Margin deposits	-	-	-	-	-	-
Deposit with CCIL	-	-	5,200,000	24,200,000	-	-
Total	22,829,102	2,014,122,185	307,856,320	666,442,537	66,888,094	2,412,804
SCHEDULE F						
Other Current Assets						
Balances with banks in current account	1,802,310	434,581	6,217,699	819,820	9,993	-
Contracts for sale of investments	739,308,750	993,792,000	1,462,378,000	-	9,857,450	-
Outstanding and accrued income	28,920	8,066,510	10,120,184	6,267,802	80,213	2,853
Less : Provision for doubtful income	-	-	-	-	-	-
Receivable on reissue of units	-	-	42,032	95,634,340	-	-
Others	90,758	94,592	31,816	31,788	2,523	2,432
Total	741,230,738	1,002,387,683	1,478,789,731	102,753,750	9,950,179	5,285
SCHEDULE G						
Management & Operating Expenses						
Management fees	30,420,916	52,184,150	39,097,751	28,136,293	852,108	37,393
Service tax on management fees	3,760,025	6,449,961	4,832,482	3,477,646	105,321	4,620
Trusteeship fees	18,817,185	20,998,770	7,852,247	5,233,247	145,904	6,494
Interest on borrowing	568,493	-	-	-	-	-
Registration and legal expenses	251,410	130,431	75,556	94,768	44	250
Commission to agents	9,617,475	16,896,778	8,241,617	6,962,126	1,149,029	34,303
Publicity expenses	2,590,736	4,206,819	6,305,340	1,067,776	117,648	26,173
Audit fees	1,418,671	1,618,115	634,382	613,552	173,964	764
Custodian fees	2,603,758	2,469,600	1,033,141	519,343	39,652	-
Registrar fee	13,074,547	15,766,740	5,595,900	4,155,727	194,128	8,604
Administrative expenses	3,445,699	4,424,051	2,425,411	2,658,798	225,689	14,169
Investor awareness expenses	7,528,328	5,124,532	3,140,892	1,037,770	58,362	368
Less: Expenses reimbursed / to be reimbursed by AMC	(62,310)	(7,881,754)	(552,322)	(898,045)	(172,303)	(64,446)
Total	94,034,933	122,388,193	78,682,397	53,059,001	2,889,546	68,692

Audited Balance Sheet As At March 31, 2014						Figures in Rs.
		JM Floater Short Term Fund		JM MIP Fund		JM Fixed Maturity Fund Series XXIV - Plan C
	Sch.	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014
Liabilities						
Unit Capital	A	1,144,424,399	1,847,899,250	28,776,525	35,240,089	1,177,886,560
Reserves & Surplus	B	377,153,216	149,030,853	17,564,181	15,976,367	15,724,479
Current Liabilities & Provisions	C	5,934,673	760,834	60,875,482	115,767	41,555
Total		1,527,512,288	1,997,690,937	107,216,188	51,332,223	1,193,652,594
Assets						
Investments	D	1,183,032,609	1,996,859,848	31,576,460	26,044,280	1,192,745,670
Deposits	E	10,387,602	830,687	75,470,208	25,222,333	905,780
Other Current Assets	F	334,092,077	402	169,520	65,610	1,144
Total		1,527,512,288	1,997,690,937	107,216,188	51,332,223	1,193,652,594

Revenue Account for the Year / Period ended March 31, 2014						Figures in Rs.
		JM Floater Short Term Fund		JM MIP Fund		JM Fixed Maturity Fund Series XXIV - Plan C
	Sch.	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014
Income						
Dividend		-	-	94,817	93,360	-
Interest		22,630,743	39,390,592	4,094,727	4,527,659	8,433,022
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		3,222,312	499,682	-	406,457	656,804
Profit on inter-scheme transfer/sale of investments		-	-	-	-	-
Profit on Futures / Options		-	-	-	-	-
Other income		-	-	-	-	-
Net change in unrealised appreciation / depreciation of Investments		2,205,111	-	2,034,236	-	6,690,643
Exit load collected		23,326	74,992	521,308	3,869	-
Total Income		28,081,492	39,965,266	6,745,088	5,031,345	15,780,469
Expenses and Losses						
Management & Operating expenses	G	933,939	1,600,727	1,355,880	1,322,058	14,831
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		821	200	-	202,036	41,159
Loss on Futures / Options		-	-	-	-	-
Loss on inter-scheme transfer/sale of investments		-	-	-	-	-
Net change in unrealised appreciation/depreciation of Investments		-	226,705	-	28,217	-
Total Expenses & Losses		934,760	1,827,632	1,355,880	1,552,311	55,990
Surplus / (Deficit) for the Period / Year		27,146,732	38,137,634	5,389,208	3,479,034	15,724,479
Add/(Less): Income Equalisation Account		214,798,235	(13,274,972)	(2,880,356)	(3,020,571)	-
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	370,740	398,957	-
Less: Provision for Unrealised Appreciation on Investments		(1,978,406)	-	(2,404,976)	(370,740)	(6,690,643)
Surplus / (Deficit)		239,966,561	24,862,662	474,616	486,680	9,033,836
Balance brought forward from previous year		149,019,381	142,497,869	15,784,762	15,710,911	-
Surplus / (Deficit) available for distribution		388,985,942	167,360,531	16,259,378	16,197,591	9,033,836
Appropriation						
Income Distribution		10,746,796	13,899,072	305,928	358,279	-
Distribution Tax		3,525,032	4,442,078	80,089	54,550	-
Balance carried to the Balance Sheet		374,714,114	149,019,381	15,873,361	15,784,762	9,033,836
Accounting Policies and Notes on Accounts	H					
Fund Manager		Shalini Tibrewala				Girish Hisaria & Vikas Agrawal

As per our report of even date
For S.R.Batliboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
 Partner
 Membership No. 048749

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

Shalini Tibrewala
 Fund Manager

Girish Hisaria
 Fund Manager

Vikas Agrawal
 Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account					Figures in Rs.
	JM Floater Short Term Fund		JM MIP Fund		JM Fixed Maturity Fund Series XXIV - Plan C
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014
SCHEDULE A					
Unit Capital					
Dividend	-	-	-	-	-
Growth	281,538,674	64,591,714	14,670,925	17,453,866	19,864,570
Bonus	-	-	-	-	-
Daily Dividend	482,325,589	351,365,367	-	-	-
Weekly Dividend	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-
Monthly Dividend	-	-	4,944,728	7,602,465	-
Quarterly Dividend	-	-	8,071,832	8,957,807	-
Annual Dividend	-	-	1,070,044	1,210,044	-
Regular Dividend	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-
Regular Growth	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-
Institutional Weekly Dividend	-	-	-	-	-
Institutional Growth	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-
Premium Dividend	-	-	-	-	-
Premium Growth	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-
Dividend - Direct	-	-	-	-	-
Growth - Direct	90,474,485	95,312,299	2,896	2,896	1,158,021,990
Bonus - Direct	2,710	-	-	-	-
Daily Dividend - Direct	290,082,941	1,336,629,870	-	-	-
Weekly Dividend - Direct	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-
Monthly Dividend - Direct	-	-	4,964	4,798	-
Quarterly Dividend - Direct	-	-	7,531	4,608	-
Annual Dividend - Direct	-	-	3,605	3,605	-
Institutional Dividend - Direct	-	-	-	-	-
Institutional Daily Dividend - Direct	-	-	-	-	-
Institutional Growth - Direct	-	-	-	-	-
Total	1,144,424,399	1,847,899,250	28,776,525	35,240,089	1,177,886,560
No. of Units of face value of Rs.10/- each	114,442,440	184,789,925	2,877,653	3,524,009	117,788,656
SCHEDULE B					
Reserves & Surplus					
Unit premium reserve					
Opening balance	11,472	-	(179,135)	(58,817)	-
Add/(Less): On account of purchase/sale of units	449,224	11,472	(535,021)	(120,318)	-
Closing Balance	460,696	11,472	(714,156)	(179,135)	-
Unrealised Appreciation Reserve					
Opening balance	-	-	370,740	398,958	-
Add/(Less): Unrealised appreciation in value of investments	1,978,406	-	2,034,236	(28,218)	6,690,643
Closing balance	1,978,406	-	2,404,976	370,740	6,690,643
Surplus/(Deficit) brought forward from revenue account	374,714,114	149,019,381	15,873,361	15,784,762	9,033,836
Grand Total	377,153,216	149,030,853	17,564,181	15,976,367	15,724,479
SCHEDULE C					
Current Liabilities & Provisions					
Contracts for purchase of investments	-	-	-	-	-
Management fee payable	77,931	193,536	123,350	70,891	-
Trusteeship fee payable	50,104	42,088	3,408	1,959	-
Load payable	-	-	-	-	-
Applications pending for allotment of units	5,201,000	-	-	-	-
Others	594,474	525,210	139,769	42,917	41,555

Schedules forming part of Balance Sheet and Revenue Account					Figures in Rs.
	JM Floater Short Term Fund		JM MIP Fund		JM Fixed Maturity Fund Series XXIV - Plan C
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014
Mark to market payable	-	-	-	-	-
Payable on repurchase of units	-	-	60,608,955	-	-
Interest received in advance	11,164	-	-	-	-
Total	5,934,673	760,834	60,875,482	115,767	41,555
SCHEDULE D					
Investments					
Equity shares	-	-	11,765,203	6,319,462	-
Less: Provision for equity shares at cost	-	-	-	-	-
Preference shares	-	-	-	-	-
Debt securities listed/ awaiting listing on a recognised stock exchange	-	-	-	-	-
Government securities	-	-	-	-	-
Treasury bills	-	-	-	-	-
Commercial paper	-	-	19,811,257	19,724,818	-
Certificate of deposits	1,183,032,609	1,996,859,848	-	-	1,192,745,670
Total	1,183,032,609	1,996,859,848	31,576,460	26,044,280	1,192,745,670
SCHEDULE E					
Deposits					
CBLO	10,387,602	830,687	75,470,208	25,222,333	905,780
Term deposits	-	-	-	-	-
Margin deposits	-	-	-	-	-
Deposit with CCIL	-	-	-	-	-
Total	10,387,602	830,687	75,470,208	25,222,333	905,780
SCHEDULE F					
Other Current Assets					
Balances with banks in current account	136,328	33	35,000	500	-
Contracts for sale of investments	333,944,300	-	-	-	-
Outstanding and accrued income	11,045	-	122,337	58,318	1,144
Less : Provision for doubtful income	-	-	-	-	-
Receivable on reissue of units	-	-	5,322	-	-
Others	404	369	6,861	6,792	-
Total	334,092,077	402	169,520	65,610	1,144
SCHEDULE G					
Management & Operating Expenses					
Management fees	287,984	953,540	747,729	693,588	-
Service tax on management fees	35,595	117,857	92,415	85,728	-
Trusteeship fees	122,505	191,151	25,795	27,139	-
Interest on borrowing	-	-	-	-	-
Registration and legal expenses	36,533	20,724	936	839	-
Commission to agents	183,809	154,696	946,744	488,344	4,865
Publicity expenses	37,004	28,123	9,016	6,238	1,000
Audit fees	6,246	12,799	23,608	19,514	-
Custodian fees	48,493	37,532	1,317	1,245	24,770
Registrar fee	80,339	264,121	34,463	51,177	13,149
Administrative expenses	74,539	74,156	62,021	118,600	41,573
Investor awareness expenses	49,002	20,091	10,318	5,328	15,618
Less: Expenses reimbursed / to be reimbursed by AMC	(28,110)	(274,063)	(598,482)	(175,682)	(86,144)
Total	933,939	1,600,727	1,355,880	1,322,058	14,831

Audited Balance Sheet As At March 31, 2014								Figures in Rs.	
		JM Fixed Maturity Fund Series XXV - Plan A	JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund		
	Sch.	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Liabilities									
Unit Capital	A	722,024,670	2,779,691,308	1,104,695,782	537,661,500	1,185,893,784	54,287,392	56,888,826	
Reserves & Surplus	B	1,125,096	448,219,087	254,582,419	233,006,900	268,749,914	84,586,274	79,355,400	
Current Liabilities & Provisions	C	28,129	250,423,467	6,813,299	657,894	39,533,999	763,373	52,441,228	
Total		723,177,895	3,478,333,862	1,366,091,500	771,326,294	1,494,177,697	139,637,039	188,685,454	
Assets									
Investments	D	720,800,510	2,997,322,899	1,330,573,621	741,099,285	1,386,653,756	136,647,965	95,401,504	
Deposits	E	2,374,388	292,920	34,877,023	28,984,267	70,298,235	338,332	91,780,816	
Other Current Assets	F	2,997	480,718,043	640,856	1,242,742	37,225,706	2,650,742	1,503,134	
Total		723,177,895	3,478,333,862	1,366,091,500	771,326,294	1,494,177,697	139,637,039	188,685,454	

Revenue Account for the Year / Period ended March 31, 2014								
		JM Fixed Maturity Fund Series XXV - Plan A	JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund	
	Sch.	April 01, 2013 to March 31, 2014	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013
Income								
Dividend		-	-	-	-	-	-	-
Interest		1,001,845	250,720,342	211,810,081	105,490,935	214,115,163	15,357,726	9,207,173
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		-	9,874,766	1,971,712	5,511,630	1,444,854	8,675,001	4,018,765
Profit on inter-scheme transfer/sale of investments		-	-	-	-	-	-	-
Profit on Futures / Options		-	-	-	-	-	-	-
Other income		-	124,863	-	-	-	310,119	-
Net change in unrealised appreciation / depreciation of Investments		125,224	7,847,399	-	1,384,325	58,413	132,239	-
Exit load collected		-	26,731	53,850	99,991	104,187	3,689,658	509,409
Total Income		1,127,069	268,594,101	213,835,643	112,486,881	215,722,617	28,164,743	13,735,347
Expenses and Losses								
Management & Operating expenses	G	1,973	12,363,144	8,788,044	5,818,525	10,819,378	4,704,581	2,533,791
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	4,833,243	1,719,410	2,916,012	214,554	17,844,168	2,442,457
Loss on Futures / Options		-	-	-	-	-	-	-
Loss on inter-scheme transfer/sale of investments		-	-	-	-	-	-	-
Net change in unrealised appreciation/depreciation of Investments		-	-	116,632	-	-	-	110,836
Total Expenses & Losses		1,973	17,196,387	10,624,086	8,734,537	11,033,932	22,548,749	5,087,084
Surplus / (Deficit) for the Period / Year		1,125,096	251,397,714	203,211,557	103,752,344	204,688,685	5,615,994	8,648,263
Add/(Less): Income Equalisation Account		-	(25,122,592)	(199,303,901)	(83,486,196)	(79,443,528)	7,202	22,402,386
Add: Write back of provision for Unrealised Appreciation on Investments		-	-	2,149	57,841	-	-	15,704
Less: Provision for Unrealised Appreciation on Investments		(125,224)	(7,732,916)	-	(1,442,166)	(57,841)	(37,107)	-
Surplus / (Deficit)		999,872	218,542,206	3,909,805	18,881,823	125,187,316	5,586,089	31,066,353
Balance brought forward from previous year		-	254,935,671	366,896,517	269,686,042	275,232,032	79,289,736	48,223,383
Surplus / (Deficit) available for distribution		999,872	473,477,877	370,806,322	288,567,865	400,419,348	84,875,825	79,289,736
Appropriation								
Income Distribution		-	33,773,171	94,564,263	43,797,868	105,793,457	897,165	-
Distribution Tax		-	9,182,733	21,306,388	12,114,931	24,939,849	273,677	-
Balance carried to the Balance Sheet		999,872	430,521,973	254,935,671	232,655,066	269,686,042	83,704,983	79,289,736
Accounting Policies and Notes on Accounts	H							
Fund Manager		Girish Hisaria & Vikas Agrawal	Vikas Agrawal			Girish Hisaria		

As per our report of even date
For S.R. Batliboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
 Partner
 Membership No. 048749

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

Girish Hisaria
 Fund Manager

Vikas Agrawal
 Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.	
	JM Fixed Maturity Fund Series XXV - Plan A	JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund		
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
SCHEDULE A								
Unit Capital								
Dividend	21,496,780	-	-	-	-	-	-	
Growth	42,086,580	473,158,075	332,850,825	222,286,245	359,104,681	29,521,279	26,471,972	
Bonus	-	1,688,922,148	-	-	-	2,453,238	4,027,797	
Daily Dividend	-	214,342,439	481,235,635	200,332,429	618,096,549	-	-	
Weekly Dividend	-	38,570,862	139,919,609	17,942,758	70,291,480	-	-	
Fortnightly Dividend	-	25,823,156	49,885,546	17,116,511	69,788,227	-	-	
Monthly Dividend	-	-	-	-	-	-	-	
Quarterly Dividend	-	-	-	-	-	22,251,185	23,716,804	
Annual Dividend	-	-	-	-	-	-	-	
Regular Dividend	-	-	-	-	-	-	-	
Regular Daily Dividend	-	-	-	-	-	-	-	
Regular Growth	-	-	-	-	-	-	-	
Institutional Daily Dividend	-	-	-	-	-	-	-	
Institutional Weekly Dividend	-	-	-	-	-	-	-	
Institutional Growth	-	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	-	-	-	-	
Premium Dividend	-	-	-	-	-	-	-	
Premium Growth	-	-	-	-	-	-	-	
Premium Daily Dividend	-	-	-	-	-	-	-	
Premium Weekly Dividend	-	-	-	-	-	-	-	
Dividend - Direct	-	-	-	-	-	-	-	
Growth - Direct	658,441,310	6,219,783	27,134,162	70,283,270	53,340,495	51,784	2,662,535	
Bonus - Direct	-	292,386,043	-	612	-	3,542	3,542	
Daily Dividend - Direct	-	39,509,117	73,660,374	9,035,731	13,401,673	-	-	
Weekly Dividend - Direct	-	5,078	4,736	56,158	52,213	-	-	
Fortnightly Dividend - Direct	-	754,607	4,895	607,786	1,818,466	-	-	
Monthly Dividend - Direct	-	-	-	-	-	-	-	
Quarterly Dividend - Direct	-	-	-	-	-	6,364	6,176	
Annual Dividend - Direct	-	-	-	-	-	-	-	
Institutional Dividend - Direct	-	-	-	-	-	-	-	
Institutional Daily Dividend - Direct	-	-	-	-	-	-	-	
Institutional Growth - Direct	-	-	-	-	-	-	-	
Total	722,024,670	2,779,691,308	1,104,695,782	537,661,500	1,185,893,784	54,287,392	56,888,826	
No. of Units of face value of Rs.10/- each	72,202,467	277,969,131	110,469,578	53,766,150	118,589,378	5,428,739	5,688,883	
SCHEDULE B								
Reserves & Surplus								
Unit premium reserve								
Opening balance	-	(353,252)	(120,263)	(993,969)	4,177	65,664	(97,009)	
Add/(Less): On account of purchase/sale of units	-	10,317,450	(232,989)	(96,363)	(998,146)	778,520	162,673	
Closing Balance	-	9,964,198	(353,252)	(1,090,332)	(993,969)	844,184	65,664	
Unrealised Appreciation Reserve								
Opening balance	-	-	2,149	57,841	-	-	15,704	
Add/(Less): Unrealised appreciation in value of investments	125,224	7,732,916	(2,149)	1,384,325	57,841	37,107	(15,704)	
Closing balance	125,224	7,732,916	-	1,442,166	57,841	37,107	-	
Surplus/(Deficit) brought forward from revenue account	999,872	430,521,973	254,935,671	232,655,066	269,686,042	83,704,983	79,289,736	
Grand Total	1,125,096	448,219,087	254,582,419	233,006,900	268,749,914	84,586,274	79,355,400	
SCHEDULE C								
Current Liabilities & Provisions								
Contracts for purchase of investments	-	245,792,500	-	-	-	-	52,040,264	
Management fee payable	-	518,908	207,182	233,887	381,603	106,881	198,800	
Trusteeship fee payable	-	136,101	58,803	28,591	76,946	5,352	5,492	
Load payable	-	-	8,893	-	-	-	-	
Applications pending for allotment of units	-	1,345,000	300,001	91,000	-	-	-	
Others	28,129	1,673,020	377,974	282,360	452,411	651,140	196,672	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.	
	JM Fixed Maturity Fund Series XXV - Plan A	JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund		
	March 31, 2014	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Mark to market payable	-	-	-	-	-	-	-	
Payable on repurchase of units	-	957,938	5,860,446	22,056	38,623,039	-	-	
Interest received in advance	-	-	-	-	-	-	-	
Total	28,129	250,423,467	6,813,299	657,894	39,533,999	763,373	52,441,228	
SCHEDULE D								
Investments								
Equity shares	-	-	-	-	-	-	-	
Less: Provision for equity shares at cost	-	-	-	-	-	-	-	
Preference shares	-	-	-	-	-	-	-	
Debt securities listed/ awaiting listing on a recognised stock exchange	-	-	-	-	-	-	-	
Government securities	-	-	-	-	-	80,119,920	56,116,500	
Treasury bills	-	-	-	-	-	14,776,980	-	
Commercial paper	-	-	123,082,118	196,529,800	622,337,233	-	-	
Certificate of deposits	720,800,510	2,997,322,899	1,207,491,503	544,569,485	764,316,523	41,751,065	39,285,004	
Total	720,800,510	2,997,322,899	1,330,573,621	741,099,285	1,386,653,756	136,647,965	95,401,504	
SCHEDULE E								
Deposits								
CBLO	2,374,388	292,920	34,877,023	28,984,267	70,298,235	338,332	91,780,816	
Term deposits	-	-	-	-	-	-	-	
Margin deposits	-	-	-	-	-	-	-	
Deposit with CCIL	-	-	-	-	-	-	-	
Total	2,374,388	292,920	34,877,023	28,984,267	70,298,235	338,332	91,780,816	
SCHEDULE F								
Other Current Assets								
Balances with banks in current account	-	1,928,269	-	1,205,859	-	189,994	165,000	
Contracts for sale of investments	-	478,789,000	-	-	-	-	-	
Outstanding and accrued income	2,997	346	41,128	36,558	57,852	2,460,748	1,156,592	
Less : Provision for doubtful income	-	-	-	-	-	-	-	
Receivable on reissue of units	-	-	599,134	-	37,167,794	-	181,542	
Others	-	428	594	325	60	-	-	
Total	2,997	480,718,043	640,856	1,242,742	37,225,706	2,650,742	1,503,134	
SCHEDULE G								
Management & Operating Expenses								
Management fees	-	4,903,650	3,820,877	2,558,435	5,730,542	2,322,221	1,337,986	
Service tax on management fees	-	606,091	472,259	316,222	708,296	287,026	165,375	
Trusteeship fees	-	1,404,548	1,088,485	580,263	1,085,991	91,165	51,883	
Interest on borrowing	-	-	-	-	-	-	-	
Registration and legal expenses	-	24,850	29,649	26,594	32,644	2,491	1,463	
Commission to agents	1,464	2,865,575	1,595,168	1,199,486	1,421,633	4,627,003	1,197,757	
Publicity expenses	-	407,842	242,851	189,708	369,311	35,597	18,767	
Audit fees	-	327,020	128,919	65,037	124,685	125,575	37,034	
Custodian fees	11,101	315,566	208,066	155,821	203,314	971	5,643	
Registrar fee	1,001	949,819	880,753	418,879	884,916	128,434	96,609	
Administrative expenses	24,157	692,764	666,300	212,858	531,048	260,143	300,010	
Investor awareness expenses	1,188	561,819	203,998	232,105	197,283	36,466	10,894	
Less: Expenses reimbursed / to be reimbursed by AMC	(36,938)	(696,400)	(549,281)	(136,883)	(470,285)	(3,212,511)	(689,630)	
Total	1,973	12,363,144	8,788,044	5,818,525	10,819,378	4,704,581	2,533,791	

Audited Balance Sheet As At March 31, 2014							Figures in Rs.	
	Sch.	JM Short Term Fund		JM G-Sec Fund		JM Arbitrage Advantage Fund		
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Liabilities								
Unit Capital	A	448,541,168	1,166,494,555	64,433,357	83,545,994	782,327,737	136,490,811	
Reserves & Surplus	B	353,852,987	449,410,848	110,904,868	136,414,861	106,241,125	53,122,250	
Current Liabilities & Provisions	C	52,745,690	41,195,205	624,728	1,054,092	37,986,587	23,985,880	
Total		855,139,845	1,657,100,608	175,962,953	221,014,947	926,555,449	213,598,941	
Assets								
Investments	D	784,197,215	1,599,922,713	148,022,870	167,785,481	614,030,901	131,415,750	
Deposits	E	2,640,914	16,778,452	26,744,146	50,368,041	252,727,579	69,046,706	
Other Current Assets	F	68,301,716	40,399,443	1,195,937	2,861,425	59,796,969	13,136,485	
Total		855,139,845	1,657,100,608	175,962,953	221,014,947	926,555,449	213,598,941	

Revenue Account for the Year / Period ended March 31, 2014							Figures in Rs.	
	Sch.	JM Short Term Fund		JM G-Sec Fund		JM Arbitrage Advantage Fund		
		April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	April 01, 2013 to March 31, 2014	April 01, 2012 to March 31, 2013	
Income								
Dividend		-	-	-	-	7,710,188	2,145,525	
Interest		163,277,269	190,823,349	17,760,288	15,547,002	16,493,746	6,563,035	
Profit on sale/redemption of investments (other than inter scheme transfer/sale)		30,326,824	19,604,906	16,300,408	18,418,062	134,256,959	25,138,164	
Profit on inter-scheme transfer/sale of investments		4,450	-	-	-	-	1,335,203	
Profit on Futures / Options		-	-	-	-	202,828,040	88,816,422	
Other income		-	18,629	674	-	194	-	
Net change in unrealised appreciation / depreciation of Investments		-	-	891,183	-	41,783,562	57,064,792	
Exit Load Collected		5,211	13,428	-	-	19,750	-	
Total Income		193,613,754	210,460,312	34,952,553	33,965,064	403,092,439	181,063,141	
Expenses and Losses								
Management & Operating expenses	G	16,615,125	17,995,816	5,703,679	5,235,955	5,410,439	2,278,161	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		65,466,970	9,124,940	21,705,550	7,682,997	76,660,844	82,800,060	
Loss on Futures / Options		-	-	-	-	260,317,159	73,545,747	
Loss on inter-scheme transfer/sale of investments		-	-	-	-	-	1,667,200	
Net change in unrealised appreciation/depreciation of Investments		162,011	81,564	-	646,302	-	-	
Total Expenses & Losses		82,244,106	27,202,320	27,409,229	13,565,254	342,388,442	160,291,168	
Surplus / (Deficit) for the period/year		111,369,648	183,257,992	7,543,324	20,399,810	60,703,997	20,771,973	
Add/(Less): Income Equalisation Account		(158,079,136)	47,201,386	(30,624,224)	(21,015,473)	31,408,086	(19,827,340)	
Add: Write back of provision for Unrealised Appreciation on Investments		-	24,308	-	-	-	-	
Less: Provision for Unrealised Appreciation on Investments		-	-	(236,976)	-	(24,703,388)	-	
Surplus / (Deficit)		(46,709,488)	230,483,686	(23,317,876)	(615,663)	67,408,695	944,633	
Balance brought forward from previous year		447,980,304	289,471,998	135,581,517	136,197,180	53,603,143	58,193,881	
Surplus / (Deficit) available for distribution		401,270,816	519,955,684	112,263,641	135,581,517	121,011,838	59,138,514	
Appropriation								
Income Distribution		37,062,571	57,259,107	1,117,561	-	58,596,701	5,535,371	
Distribution Tax		11,721,185	14,716,273	359,169	-	-	-	
Balance carried to the Balance Sheet		352,487,060	447,980,304	110,786,911	135,581,517	62,415,137	53,603,143	
Accounting Policies and Notes on Accounts	H							
Fund Manager		Girish Hisaria				Chaitanya Choksi		

As per our report of even date
For S.R.Batiboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
 Partner
 Membership No. 048749

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

Girish Hisaria
 Fund Manager

Chaitanya Choksi
 Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM Short Term Fund		JM G-Sec Fund		JM Arbitrage Advantage Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
SCHEDULE A							
Unit Capital							
Dividend	6,219,617	43,320,231	-	-	289,687,616	55,891,765	
Growth	257,985,538	456,337,739	28,645,596	35,969,389	83,807,323	80,591,129	
Bonus	-	-	10,115,432	10,226,625	-	-	
Daily Dividend	7,214,850	447,083,116	-	-	-	-	
Weekly Dividend	-	-	-	-	-	-	
Fortnightly Dividend	-	-	-	-	-	-	
Monthly Dividend	-	-	-	-	-	-	
Quarterly Dividend	-	-	25,278,312	31,849,404	-	-	
Annual Dividend	-	-	-	-	-	-	
Regular Dividend	7,456,405	21,286,452	-	-	-	-	
Regular Daily Dividend	1,377,890	8,228,689	-	-	-	-	
Regular Growth	14,856,843	30,137,699	-	-	-	-	
Institutional Daily Dividend	-	-	-	-	-	-	
Institutional Weekly Dividend	-	-	-	-	-	-	
Institutional Growth	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	
Super Institutional Growth	-	-	-	-	-	-	
Premium Dividend	-	-	-	-	-	-	
Premium Growth	-	-	-	-	-	-	
Premium Daily Dividend	-	-	-	-	-	-	
Premium Weekly Dividend	-	-	-	-	-	-	
Dividend - Direct	-	-	-	-	404,547,678	4,820	
Growth - Direct	-	-	273,727	878,731	4,285,120	3,097	
Bonus - Direct	-	-	2,761	2,761	-	-	
Daily Dividend - Direct	-	-	-	-	-	-	
Weekly Dividend - Direct	-	-	-	-	-	-	
Fortnightly Dividend - Direct	-	-	-	-	-	-	
Monthly Dividend - Direct	-	-	-	-	-	-	
Quarterly Dividend - Direct	-	-	117,529	4,619,084	-	-	
Annual Dividend - Direct	-	-	-	-	-	-	
Institutional Dividend - Direct	203,355	676,863	-	-	-	-	
Institutional Daily Dividend - Direct	141,946	24,129,716	-	-	-	-	
Institutional Growth - Direct	153,084,724	135,294,050	-	-	-	-	
Total	448,541,168	1,166,494,555	64,433,357	83,545,994	782,327,737	136,490,811	
No. of Units of face value of Rs.10/- each	44,854,117	116,649,456	6,443,336	8,354,599	78,232,774	13,649,081	
SCHEDULE B							
Reserves & Surplus							
Unit premium reserve							
Opening balance	1,430,544	(3,033)	833,344	380,891	(480,893)	(160,655)	
Add/(Less): On account of purchase/sale of units	(64,617)	1,433,577	(952,363)	452,453	19,603,493	(320,238)	
Closing Balance	1,365,927	1,430,544	(119,019)	833,344	19,122,600	(480,893)	
Unrealised Appreciation Reserve							
Opening balance	-	24,308	-	-	-	-	
Add/(Less): Unrealised appreciation in value of investments	-	(24,308)	236,976	-	24,703,388	-	
Closing balance	-	-	236,976	-	24,703,388	-	
Surplus/(Deficit) brought forward from revenue account	352,487,060	447,980,304	110,786,911	135,581,517	62,415,137	53,603,143	
Grand Total	353,852,987	449,410,848	110,904,868	136,414,861	106,241,125	53,122,250	
SCHEDULE C							
Current Liabilities & Provisions							
Contracts for purchase of investments	51,597,513	-	-	-	-	21,186,909	
Management fee payable	438,181	901,763	281,672	302,270	143,167	56,482	
Trusteeship fee payable	30,875	73,155	6,756	8,649	37,184	7,263	
Load payable	-	-	-	-	-	-	
Applications pending for allotment of units	-	11,100,000	-	-	-	-	
Others	521,806	687,925	336,300	241,377	1,476,200	195,451	

Schedules forming part of Balance Sheet and Revenue Account							Figures in Rs.
	JM Short Term Fund		JM G-Sec Fund		JM Arbitrage Advantage Fund		
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	
Mark to market payable	-	-	-	-	8,990,864	2,090,546	
Payable on repurchase of units	157,315	28,432,362	-	501,796	27,339,172	449,229	
Interest received in advance	-	-	-	-	-	-	
Total	52,745,690	41,195,205	624,728	1,054,092	37,986,587	23,985,880	
SCHEDULE D							
Investments							
Equity shares	-	-	-	-	614,030,901	131,415,750	
Less: Provision for equity shares at cost	-	-	-	-	-	-	
Preference shares	-	-	-	-	-	-	
Debt securities listed/ awaiting listing on a recognised stock exchange	299,766,250	451,628,537	-	-	-	-	
Government securities	40,059,960	-	123,394,569	147,943,500	-	-	
Treasury bills	9,851,320	19,841,980	24,628,301	19,841,981	-	-	
Commercial paper	-	-	-	-	-	-	
Certificate of deposits	434,519,685	1,128,452,196	-	-	-	-	
Total	784,197,215	1,599,922,713	148,022,870	167,785,481	614,030,901	131,415,750	
SCHEDULE E							
Deposits							
CBLO	2,640,914	16,778,452	26,744,146	50,368,041	70,227,579	29,046,706	
Term deposits	-	-	-	-	182,500,000	37,500,000	
Margin deposits	-	-	-	-	-	2,500,000	
Deposit with CCIL	-	-	-	-	-	-	
Total	2,640,914	16,778,452	26,744,146	50,368,041	252,727,579	69,046,706	
SCHEDULE F							
Other Current Assets							
Balances with banks in current account	117,643	140,164	5,035	-	5,851,654	9,972	
Contracts for sale of investments	51,612,514	-	-	-	51,806,340	12,616,795	
Outstanding and accrued income	16,570,974	18,080,922	1,190,902	2,813,605	2,127,243	502,146	
Less : Provision for doubtful income	-	-	-	-	-	-	
Receivable on reissue of units	-	22,178,006	-	6,500	6,175	2,695	
Others	585	351	-	41,320	5,557	4,877	
Total	68,301,716	40,399,443	1,195,937	2,861,425	59,796,969	13,136,485	
SCHEDULE G							
Management & Operating Expenses							
Management fees	9,018,689	10,518,168	3,437,720	2,669,091	1,283,905	709,646	
Service tax on management fees	1,114,709	1,300,045	424,902	329,900	158,691	87,713	
Trusteeship fees	941,590	1,005,701	108,163	107,287	335,477	113,910	
Interest on borrowing	-	-	-	-	-	-	
Registration and legal expenses	29,543	16,770	4,023	3,373	3,468	3,851	
Commission to agents	2,425,611	2,591,125	1,362,203	1,130,235	2,325,673	1,231,627	
Publicity expenses	706,912	866,193	31,981	243,036	246,943	39,606	
Audit fees	184,016	195,736	80,735	80,600	229,902	51,731	
Custodian fees	245,916	344,925	-	-	96,542	34,698	
Registrar fee	1,115,663	1,190,945	140,943	207,660	426,737	184,395	
Administrative expenses	529,442	802,464	167,251	451,654	414,507	274,166	
Investor awareness expenses	376,634	227,138	43,265	22,765	134,190	20,925	
Less: Expenses reimbursed / to be reimbursed by AMC	(73,600)	(1,063,394)	(97,507)	(9,646)	(245,596)	(474,107)	
Total	16,615,125	17,995,816	5,703,679	5,235,955	5,410,439	2,278,161	

Audited Balance Sheet As At March 31, 2014							Figures in Rs.
		JM Fixed Maturity Fund Series XXII-Plan A		JM Fixed Maturity Fund Series XXIII - Plan A		JM Fixed Maturity Fund Series XXIV - Plan A	
	Sch.	April 02, 2013	March 31, 2013	March 10, 2014	March 31, 2013	December 12, 2013	
Liabilities							
Unit Capital	A	421,110,330	421,110,330	836,696,320	836,696,320	425,435,340	
Reserves & Surplus	B	43,675,604	44,145,963	79,076,862	6,926,818	5,856,607	
Current Liabilities & Provisions	C	789,603	79,750	211,741	55,565	5,422,109	
Total		465,575,537	465,336,043	915,984,923	843,678,703	436,714,056	
Assets							
Investments	D	-	-	-	838,118,693	-	
Deposits	E	465,479,802	464,760,531	915,796,956	5,553,072	436,621,725	
Other Current Assets	F	95,735	575,512	187,967	6,938	92,331	
Deferred Revenue Expenditure		-	-	-	-	-	
Total		465,575,537	465,336,043	915,984,923	843,678,703	436,714,056	

Revenue Account for the Year / Period ended March 31, 2014							Figures in Rs.
		JM Fixed Maturity Fund Series XXII-Plan A		JM Fixed Maturity Fund Series XXIII - Plan A		JM Fixed Maturity Fund Series XXIV - Plan A	
	Sch.	April 01, 2013 to April 02, 2013	April 01, 2012 to March 31, 2013	April 01, 2013 to March 10, 2014	April 01, 2012 to March 31, 2013	September 13, 2013 to December 12, 2013	
Income							
Dividend		-	-	-	-	-	
Interest		238,550	44,940,560	72,571,150	6,355,512	11,277,945	
Profit on sale/redemption of investments (other than inter-scheme transfer/sale)		-	-	1,721,000	-	-	
Profit on inter-scheme transfer/sale of investments		-	-	-	-	-	
Net change in unrealised appreciation / depreciation of Investments		-	-	-	1,558,151	-	
Total Income		238,550	44,940,560	74,292,150	7,913,663	11,277,945	
Expenses and Losses	G						
Management & operating expenses		3,822	890,760	481,672	32,018	219,653	
Deferred revenue expenditure written off		-	-	-	-	-	
Loss on sale/redemption of investments (other than inter-scheme transfer/sale)		-	-	-	954,827	-	
Loss on inter-scheme transfer/sale of investments		-	-	-	-	-	
Net change in unrealised appreciation/depreciation of investments		-	-	1,558,151	-	-	
Other Losses		-	1,353,607	-	-	-	
Total Expenses & Losses		3,822	2,244,367	2,039,823	986,845	219,653	
Surplus / (Deficit) for the period / year		234,728	42,696,193	72,252,327	6,926,818	11,058,292	
Add/(Less): Income equalisation account		-	-	-	-	-	
Add: Write back of provision for unrealised appreciation on investments		-	1,353,607	1,558,151	-	-	
Less: Provision for unrealised appreciation on investments		-	-	-	(1,558,151)	-	
Surplus / (Deficit)		234,728	44,049,800	73,810,478	5,368,667	11,058,292	
Balance brought forward from previous year		44,145,963	96,163	5,368,667	-	-	
Surplus / (Deficit) available for distribution		44,380,691	44,145,963	79,179,145	5,368,667	11,058,292	
Appropriation							
Income distribution		617,617	-	79,706	-	3,894,736	
Distribution tax		87,470	-	22,577	-	1,306,949	
Balance carried to the Balance Sheet		43,675,604	44,145,963	79,076,862	5,368,667	5,856,607	

Schedule Forming part of Revenue Account						
		JM Fixed Maturity Fund Series XXII-PLAN A		JM Fixed Maturity Fund Series XXIII - PLAN A		JM Fixed Maturity Fund Series XXIV - PLAN A
	Sch.	April 02, 2013	March 31, 2013	March 10, 2014	March 31, 2013	December 12, 2013
SCHEDULE A						
Unit Capital						
Dividend		6,690,270	6,690,270	1,099,000	1,099,000	92,455,000
Growth		414,420,060	414,420,060	42,979,800	42,979,800	191,380,920
Dividend - Direct		-	-	-	-	107,275,000
Growth - Direct		-	-	792,617,520	792,617,520	34,324,420
Total		421,110,330	421,110,330	836,696,320	836,696,320	425,435,340
No. of Units of face value of Rs.10/- each		42,111,033	42,111,033	83,669,632	83,669,632	42,543,534
SCHEDULE B						
Reserves & Surplus						
Unit Premium Reserve						
Opening balance		-	-	-	-	-

Add/(Less): On account of purchase/sale of units		-	-	-	-	-
Closing Balance		-	-	-	-	-
Unrealised Appreciation Reserve						
Opening balance		-	-	1,558,151	-	-
Add/(Less): Unrealised Appreciation value of Investments		-	-	(1,558,151)	1,558,151	-
Closing balance		-	-	-	1,558,151	-
Balance brought forward from revenue account (Surplus)/(Deficit)		43,675,604	44,145,963	79,076,862	5,368,667	5,856,607
Grand Total		43,675,604	44,145,963	79,076,862	6,926,818	5,856,607
SCHEDULE C						
Current Liabilities & Provisions						
Contracts for purchase of investments		-	-	-	-	-
Management fee payable		41,666	39,373	7,520	-	-
Trusteeship fee payable		18,866	17,719	4,512	-	-
Others		729,071	22,658	199,709	55,565	5,422,109
Total		789,603	79,750	211,741	55,565	5,422,109
SCHEDULE D						
Investments						
Privately Placed Debentures/Bonds		-	-	-	-	-
Debt Securities listed/ awaiting listing on a recognised stock exchange		-	-	-	-	-
Government Securities		-	-	-	-	-
Treasury Bills		-	-	-	-	-
Commercial Paper		-	-	-	-	-
Certificate of Deposits		-	-	-	838,118,693	-
Total		-	-	-	838,118,693	-
SCHEDULE E						
Deposits						
- CBLO		465,479,802	464,760,531	915,796,956	5,553,072	436,621,725
Total		465,479,802	464,760,531	915,796,956	5,553,072	436,621,725
SCHEDULE F						
Other Current Assets						
Balances with banks in current account		-	-	-	-	-
Outstanding and accrued income		95,636	575,412	187,967	6,877	92,331
Others		99	100	-	61	-
Total		95,735	575,512	187,967	6,938	92,331
SCHEDULE G						
Management & Operating Expenses						
Management fees		1,758	396,387	19,365	-	-
Service tax on Management fees		280	48,993	2,394	-	-
Trusteeship fees		1,274	222,690	14,506	-	-
Registration and legal expenses		-	6,386	15,444	-	-
Commission to agents		4,789	3,384	63,805	-	120,990
Publicity expenses		-	92,350	12,959	13,786	8,772
Audit fees		-	8,428	14,553	1,212	10,758
Custodian fees		-	-	4,499	-	9,139
Registrar fee		-	70,999	144,967	5,961	19,489
Administrative expenses		22,217	107,408	53,469	-	38,162
Investor awareness expenses		510	45,468	165,626	11,059	21,288
Less: Expenses reimbursed / to be reimbursed by AMC		(27,006)	(111,733)	(29,915)	-	(8,945)
Total		3,822	890,760	481,672	32,018	219,653
Accounting Policies and Notes on Accounts	H					
Fund Manager		Girish Hisaria & Vikas Agrawal				

As per our report of even date
For S.R.Batliboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E
 Viren H. Mehta
 Partner
 Membership No. 048749

For and on behalf of
JM Financial Asset Management Limited

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

Girish Hisaria
 Fund Manager

Vikas Agrawal
 Fund Manager

For and on behalf of
JM Financial Trustee Company Private Limited
 Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Cashflow statement for the year / period						
		JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Fixed Maturity Fund Series XXIV-Plan C
	Sch.	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014
A. Cashflow from Operating Activity						
Excess of income and gains over expenses and losses		3,392,647,788	4,274,547,873	1,310,973,261	1,132,674,848	15,724,479
Add / (Less): Unrealised loss provided / Written back		(5,099,636)	429,251	(18,431,630)	193,891	(6,690,643)
Operating Profit Before Working Capital Changes		3,387,548,152	4,274,977,124	1,292,541,631	1,132,868,739	9,033,836
Adjustments for:-						
(Increase)/Decrease in Other Current Assets		8,041,424	1,990,898	(3,852,410)	(6,216,854)	(1,144)
(Increase)/Decrease in Money Market Lending (Deposits)		-	5,200,000	19,000,000	(24,200,000)	-
(Increase)/Decrease in Investments		2,559,057,323	(726,943,344)	(7,515,705,848)	(2,767,067,692)	(1,186,055,027)
Increase/(Decrease) in Current Liabilities and Provisions		1,998,982	444,845	3,298,716	2,393,032	41,555
Net Cash Generated From Operations	(A)	5,956,645,881	3,555,669,523	(6,204,717,911)	(1,662,222,775)	(1,176,980,780)
B. Cashflow from Financing Activities						
Increase/(Decrease) in Unit Corpus		(4,396,638,470)	318,560,948	6,174,193,378	3,278,657,393	1,177,886,560
Increase/(Decrease) in Unit Premium and Income Equalisation		(2,725,603,213)	(1,096,984,713)	(9,131,796)	(435,769,528)	-
Outstanding Receivable/Payables for Unit Corpus		1,432,000	(25,918,495)	22,544,503	3,373,992	-
Dividend Paid during the year (including dividend tax paid)		(825,761,552)	(1,045,644,516)	(317,076,512)	(607,874,812)	-
Net Cash Used in Financing Activities	(B)	(7,946,571,235)	(1,849,986,776)	5,870,529,573	2,238,387,045	1,177,886,560
Net Increase/(Decrease) in Cash & Cash Equivalents	(A+B)	(1,989,925,354)	1,705,682,747	(334,188,338)	576,164,270	905,780
Cash and Cash Equivalents as at the beginning of the year / period		2,014,556,766	308,874,019	643,062,357	66,898,087	-
Cash and Cash Equivalents as at the close of the year / period		24,631,412	2,014,556,766	308,874,019	643,062,357	905,780
Net Increase/(Decrease) in Cash & Cash Equivalents		(1,989,925,354)	1,705,682,747	(334,188,338)	576,164,270	905,780
Components of cash and cash equivalents						
With Banks - on current account		1,802,310	434,581	6,217,699	819,820	-
With Banks - Fixed Deposits		-	2,000,000,000	250,000,000	450,000,000	-
Collateralised lending		22,829,102	14,122,185	52,656,320	192,242,537	905,780
		24,631,412	2,014,556,766	308,874,019	643,062,357	905,780

		JM Fixed Maturity Fund Series XXV - Plan A	JM Fixed Maturity Fund Series XXII-Plan A		JM Fixed Maturity Fund Series XXIII - Plan A		JM Fixed Maturity Fund Series XXIV - Plan A
	Sch.	March 31, 2014	April 02, 2013	March 31, 2013	March 10, 2014	March 31, 2014	December 12, 2013
A. Cashflow from Operating Activity							
Excess of income and gains over expenses and losses		1,125,096	234,728	(34,933,119)	72,254,547	1,070,585	11,057,918
Add / (Less): Unrealised loss provided / Written back		(125,224)	-	-	1,558,151	(1,558,151)	-
Operating Profit Before Working Capital Changes		999,872	234,728	(34,933,119)	73,812,698	(487,566)	11,057,918
Adjustments for:-							
(Increase)/Decrease in Other Current Assets		(2,997)	479,777	(387,545)	(181,029)	85,393	(92,331)
(Increase)/Decrease in Money Market Lending (Deposits)		-	-	-	-	-	-
(Increase)/Decrease in Investments		(720,675,286)	-	-	836,560,542	(836,560,542)	-
Increase/(Decrease) in Current Liabilities and Provisions		28,129	709,853	(129,771)	153,956	(5,366,918)	5,422,483
Net Cash Generated From Operations	(A)	(719,650,282)	1,424,358	(35,450,435)	910,346,167	(842,329,633)	16,388,070
B. Cashflow from Financing Activities							
Increase/(Decrease) in Unit Corpus		722,024,670	-	(415,585,990)	-	411,260,980	425,435,340
Increase/(Decrease) in Unit Premium and Income Equalisation		-	-	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus		-	-	-	-	-	-
Dividend Paid during the year (including dividend tax paid)		-	(705,087)	-	(102,283)	-	(5,201,685)
Net Cash Used in Financing Activities	(B)	722,024,670	(705,087)	(415,585,990)	(102,283)	411,260,980	420,233,655
Net Increase/(Decrease) in Cash & Cash Equivalents	(A+B)	2,374,388	719,271	(451,036,425)	910,243,884	(431,068,653)	436,621,725
Cash and Cash Equivalents as at the beginning of the year / period		-	464,760,531	915,796,956	5,553,072	436,621,725	-
Cash and Cash Equivalents as at the close of the year / period		2,374,388	465,479,802	464,760,531	915,796,956	5,553,072	436,621,725
Net Increase/(Decrease) in Cash & Cash Equivalents		2,374,388	719,271	(451,036,425)	910,243,884	(431,068,653)	436,621,725
Components of cash and cash equivalents							
With Banks - on current account		-	-	-	-	-	-
With Banks - Fixed Deposits		-	-	-	-	-	-

	Sch.	JM Fixed Maturity Fund Series XXV - Plan A	JM Fixed Maturity Fund Series XXII-Plan A		JM Fixed Maturity Fund Series XXIII - Plan A		JM Fixed Maturity Fund Series XXIV - Plan A
		March 31, 2014	April 02, 2013	March 31, 2013	March 10, 2014	March 31, 2014	December 12, 2013
Collateralised lending		2,374,389	465,479,802	464,760,531	915,796,956	5,553,072	436,621,725
		2,374,389	465,479,802	464,760,531	915,796,956	5,553,072	436,621,725

As per our report of even date
For S.R. Batliboi & Co. LLP
 Chartered Accountants
 ICAI Firm Registration No. 301003E

For and on behalf of
JM Financial Asset Management Limited

Viren H. Mehta
 Partner
 Membership No. 048749

V. P. Shetty
 Chairman

G. M. Ramamurthy
 Director

Bhanu Katoch
 Chief Executive Officer

For and on behalf of
JM Financial Trustee Company Private Limited

Nimesh N Kampani
 Chairman

Anant Setalvad
 Director

Date: April 29, 2014
 Place: Mumbai

Accounting Policies And Notes On Accounts – Schedule H

I. BACKGROUND

JM Financial Limited is the Sponsor of JM Financial Mutual Fund.

In accordance with the Securities and Exchange Board of India ('SEBI') (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of JM Financial Trustee Company Private Limited ('the Trustee') has appointed JM Financial Asset Management Limited ('the AMC') to manage the Fund's affairs and operate its Schemes.

The key features of the following schemes of JM Financial Mutual Fund are as below:

Scheme Name	Type of Scheme	Investment Objective of Scheme	Allotment Date
JM Equity Fund	Open-Ended Growth Scheme	To provide Optimum Capital growth and appreciation.	01 April 1995
JM Balanced Fund	Open-Ended Balanced Scheme	To provide steady current income as well as long term growth of capital.	01 April 1995
JM Multi Strategy Fund	Open-Ended Equity Oriented Scheme	The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related securities using a combination of strategies.	23 September 2008
JM Tax Gain Fund	Open-Ended Equity Linked Savings Scheme	The investment objective is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.	31 March 2008
JM Basic Fund	Open-Ended Sector Scheme	To provide capital appreciation to its Unit holders through judicious deployment of the corpus of the scheme in sectors categorized under "basic industry" in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building materials. The fund would continue to remain open-ended with a sector focus.	02 June 1997
JM Core 11 Fund	Open-Ended Equity Oriented Scheme	To provide long-term growth by investing predominantly in a concentrated portfolio of equity / equity related instruments.	05 March 2008
JM High Liquidity Fund	Open-Ended Liquid Scheme	To provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.	31 December 1997
JM Money Manager Fund - Super Plus Plan	Open-Ended Debt Scheme	To generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.	27 September 2006
JM Floater Long Term Fund	Open-Ended Income Scheme	To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate return and also fixed rate instruments and money market instruments.	25 June 2003
JM Floater Short Term Fund	Open-Ended Liquid Scheme	To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.	25 June 2003
JM MIP Fund	Open-Ended Monthly Income Fund with no assured return.	To generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, declare bonus in the growth option. The Fund would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities.	18 September 2003
JM Fixed Maturity Fund Series XXIV - Plan C	Close-Ended Income Fund offering Fixed Maturity Plans	A close ended income scheme comprising various plans seeking to generate regular returns and capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the scheme.	07 March 2014
JM Fixed Maturity Fund Series XXV - Plan A	Close-Ended Income Fund offering Fixed Maturity Plans	A close ended income scheme comprising various plans seeking to generate regular returns and capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the scheme.	28 March 2014
JM Money Manager Fund - Super Plan	Open-Ended Debt Scheme	To generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.	27 September 2006
JM Money Manager Fund - Regular Plan	Open-Ended Debt Scheme	To generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.	27 September 2006
JM Income Fund	Open-Ended Income Scheme	To generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.	01 April 1995
JM Short Term Fund	Open-Ended Income Scheme	To generate regular returns and high level of liquidity with low risk strategy and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital.	24 June 2002
JM G-Sec Fund	Open-Ended Dedicated Gilt Scheme	To provide ultimate level of safety to its unitholders through investments in sovereign securities issued by the Central and State government.	29 September 1999
JM Arbitrage Advantage Fund	Open-Ended Equity Oriented Scheme	To generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.	18 July 2006
JM Fixed Maturity Fund Series XXII - Plan A	Close-Ended Income Fund offering Fixed Maturity Plans	A close ended income scheme comprising various plans seeking to generate regular returns through investments in fixed income securities maturing on or before the date of the maturity of the scheme.	29 March 2012
JM Fixed Maturity Fund Series XXIII - Plan A	Close-Ended Income Fund offering Fixed Maturity Plans	A close ended income scheme comprising various plans seeking to generate regular returns and capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the scheme.	07 March 2013
JM Fixed Maturity Fund Series XXIV - Plan A	Close-Ended Income Fund offering Fixed Maturity Plans	A close ended income scheme comprising various plans seeking to generate regular returns and capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the scheme.	13 September 2013

Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in anyway.

All the above schemes have been collectively referred to as "Schemes".

The financial statements have been drawn up as on maturity date of JM Fixed Maturity Fund Series XXIV-Plan A, JM Fixed Maturity Fund Series XXIV-Plan C and JM Fixed Maturity Fund Series XXV - Plan A.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the SEBI Regulations and have been approved by the Boards of Directors of the AMC and the Trustee, are stated below.

1) INVESTMENTS

a. Accounting for Investments

- Purchase and sale of securities are recognised on trade date i.e. on the date of transaction. Where transaction take place outside the stock market i.e. through private placement or private treaty, the same gets accounted on the date on which the Scheme obtains enforceable obligation to pay/collect the proceed.
- The cost of investments includes all costs incurred in acquiring the investments and incidental to acquisition of investments e.g. brokerage, transaction costs, CCIL charges and any other charges customarily included in the broker's note. Capitalisation of such brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in case of cash market transactions and 5 bps in case of derivative transactions. Any cost in excess of the specified limit is charged to the revenue account of the scheme as part of the total expense ratio.
- Rights entitlements are recognised as investments on the ex-rights date. Cost of Rights entitlement is considered at issue price plus premium paid, if any to acquire rights renunciation.
- Bonus entitlements are recognised on ex-bonus dates.
- Equity stock futures are marked to market on a daily basis. Debit or credit balance disclosed under other current assets or current liabilities respectively, in the "Mark to Market Margin – Receivable/ Payable Account", which represents the net amount payable or receivable on the basis of movement in the prices of stock futures till the balance sheet date from the purchase date.
- In case of Options, premium paid is marked to market and the balance amount is treated as liability/asset till the time the position is expired/squared off.

b. Valuation of Investments

- All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner.
- Traded (Quoted) :
 - o All quoted equity investments other than thinly traded investments are considered at closing market prices as at the valuation date on The National Stock Exchange Limited (the principal stock exchange). When on a particular valuation day, a security has not been traded on the principal stock exchange, the value at which it is traded on the Bombay Stock Exchange Limited (BSE) is used.
 - o Option / futures are valued at the closing price on the stock exchange on which the same were contracted originally. In case, the closing price is not available on valuation date on the respective stock exchange, settlement price is considered for valuation. Futures contracts, which are going to expire on valuation date are valued at settlement price.
 - o Prior to 29th November 2013 all quoted debt investments with residual maturity greater than 60 days other than thinly traded, were considered at prices derived from the weighted average yield to maturity of the traded securities as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using traded volume thresholds or based on yield to maturity derived from trades done by schemes managed by the AMC.
 - o W.e.f. 29th November 2013 all quoted debt investments with residual maturity greater than 60 days, are considered at aggregated average scrip level Valuation prices provided by CRISIL & ICRA for individual securities.
 - o Quoted equity investments which are not traded for a period of thirty days and quoted debt investments (other than Government Securities) which are not traded on any stock exchange on the valuation day are considered as "non-traded securities".

Non Traded Investments:

Non traded/unquoted/thinly traded investments are valued in "good faith", by the Investment Manager, on the basis of the valuation principles laid down by SEBI as under:

- o Equity Investments

On the basis of capitalization of earnings in combination with net asset value, with an appropriate discount for illiquidity.
- o Debt Instruments (Investment Grade)

All non government debt securities with residual maturity less than or equal to 60 days, are valued on the basis of amortized cost based on transaction price, which includes discount /

premium accrued on a straight line basis over the period to maturity as long as the valuation is within a $\pm 0.10\%$ band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the $\pm 0.10\%$ band applying fair valuation principles laid down by SEBI.

Prior to 29th November 2013 non government debt securities of investment grade with residual maturity greater than 60 days, were valued by taking the aggregated average yields released by CRISIL and ICRA, as suggested by Association of Mutual Funds of India (AMFI), applying fair valuation principles laid down by SEBI.

W.e.f. 29th November 2013 all unquoted debt investments with residual maturity greater than 60 days, are considered at aggregated average scrip level Valuation prices provided by CRISIL & ICRA for individual securities.

o Debt Instruments (Non Investment Grade)

All non investment grade/ non performing debt securities are valued based on the provisioning norms laid down by SEBI.

• Government Securities:

All government securities are valued by taking the aggregated average prices released by CRISIL and ICRA, as suggested by AMFI, applying fair valuation principles laid down by SEBI.

• Treasury Bills:

Prior to 23rd September 2013 all treasury bills and cash management bills were valued by taking the aggregated average prices released by CRISIL and ICRA, as suggested by AMFI, applying fair valuation principles laid down by SEBI.

W.e.f. 23rd September 2013 all treasury bills and cash management bills with residual maturity greater than 60 days are valued by taking the aggregated average prices released by CRISIL and ICRA, as suggested by AMFI, applying fair valuation principles laid down by SEBI.

W.e.f. 23rd September 2013 all treasury bills and cash management bills with residual maturity less than or equal to 60 days are valued on the basis of amortized cost based on transaction price, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a $\pm 0.10\%$ band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the $\pm 0.10\%$ band applying fair valuation principles laid down by SEBI.

• Non-Performing Investment

An investment is regarded as non-performing, if the interest/principal due is outstanding for more than one quarter from the day such income/installment has fallen due. For non-performing assets provisions are made as per guidelines prescribed by SEBI.

2) REVENUE RECOGNITION

- Dividend income is accrued on ex-dividend date. In case of unquoted, the same is recognized on the date of declaration.
- Interest income is recognised on an accrual basis.
- Profit or loss on sale of investments is arrived at by applying weighted average cost method.
- Provision is made against income accrued but not received for one quarter after the due date. In respect of such investments, income is recognised when it is realised.
- Unrealised gain / loss are recognized in Revenue Account. However, unrealised gain is excluded for calculating distributable income and same is carried to the Balance Sheet as Unrealised Appreciation Reserve.
- Collateral Borrowing and Lending Obligation (CBLO), charges are netted against the interest receipt.

3) INCOME EQUALISATION ACCOUNT & UNIT PREMIUM RESERVE

- I. In case of open-ended scheme, when units are purchased / sold by the Scheme at NAV, and;
 - In case, NAV is higher than face value, amount representing unrealised gains per unit is transferred to Unit Premium Reserve. The balance amount of the NAV after reducing the face value of unit is transferred to Income Equalisation Account.
 - In case NAV is less than face value, the difference between the NAV and face value is transferred to Income Equalisation Account.
 - The net balance in Income Equalisation Account is transferred to the Revenue Account at the year end.
- II. In case of close-ended Scheme, accounting for Income Equalisation is not required under SEBI (Mutual Funds) Regulations. The difference between face value and NAV of the units repurchased is credited/debited to Reserves.

4) UNIT CAPITAL

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all

transactions relating to the year ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each Plan, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited respectively to the equalization account, a mandatory requirement for open ended mutual fund schemes.

5) DETERMINATION OF NET ASSETS VALUE ('NAV')

The net asset values of the units are determined separately for the units issued under the Plans.

For reporting the net asset value within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day-end outstanding units by previous day's closing NAV.

6) ENTRY/EXIT LOAD

Entry load charged at the time of purchase/sale of units was offset against distribution and marketing expenses viz: commission to agents and publicity expenses. Unutilised amount of load collected was carried forward to subsequent year unless the same was considered excess by the Trustees. Such excess amount was recognised as income.

No entry load is charged on fresh purchase applications received after 1st August, 2009.

The entire exit load (net of service tax) collected thereafter is recognized as income and credited to the scheme.

7) CASH AND CASH EQUIVALENT

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. UNIT CAPITAL

- Unit Capital Movement during the period/year ended 31st March, 2014 (Face Value of all the Plans is Rs.10) : As per Annexure 1
- Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March, 2014.

Scheme Name	As at 31.03.2014		As at 31.03.2013	
	No. of Investors	% of Holding	No. of Investors	% of Holding
JM High Liquidity Fund	-	-	1	33.90%
JM Money Manager Fund - Super Plus Plan	1	29.35%	-	-
JM Floater Short Term Fund	-	-	1	27.26%
JM G-Sec Fund	1	32.21%	-	-
JM Arbitrage Advantage Fund	1	27.94%	-	-

- During the year bonus declared are as follows:

Scheme Name	Ratio
JM Money Manager Fund - Super Plus Plan - Bonus Option	66:100
JM Money Manager Fund - Super Plus Plan - Bonus Direct Option	66:100
JM Money Manager Fund - Super Plan - Bonus Option	79.50:100
JM Money Manager Fund - Super Plan - Bonus Direct Option	80:100

2. INVESTMENTS

- Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets.

Scheme Name	For the year ended 31 March 2014	
	Purchase Value Amount (Rs. in Lakhs)	Purchase %
JM Equity Fund	2,391.56	71.24
JM Balanced Fund	599.37	92.52
JM Multi Strategy Fund	16,924.04	119.25
JM Tax Gain Fund	2,795.98	94.95
JM Basic Fund	12,244.47	82.49
JM Core 11 Fund	2,353.35	73.57
JM High Liquidity Fund	6,723,852.24	1,785.92
JM Money Manager Fund - Super Plus Plan	1,714,645.70	1,076.01

JM Floater Long Term Fund	51,646.12	1,769.91
JM Floater Short Term Fund	38,861.73	1,586.14
JM MIP Fund	1,018.65	197.47
JM Fixed Maturity Fund Series XXIV-Plan C	20,524.55	172.83
JM Fixed Maturity Fund Series XXV - Plan A	7,197.46	99.55
JM Money Manager Fund - Super Plan	393,022.75	896.07
JM Money Manager Fund - Regular Plan	123,228.11	1,061.84
JM Income Fund	24,661.42	1,352.66
JM Short Term Fund	158,387.53	841.08
JM G-Sec Fund	38,678.43	1,788.09
JM Arbitrage Advantage Fund	79,388.32	1,183.24
JM Fixed Maturity Fund Series XXIII - Plan A	2,351.53	26.76
JM Fixed Maturity Fund Series XXIV-Plan A	4,229.78	98.58

Scheme Name	For the year ended 31 March 2014	
	Sale Value Amount (Rs. in Lakhs)	Sale %
JM Equity Fund	3,149.76	93.83
JM Balanced Fund	702.53	108.44
JM Multi Strategy Fund	22,687.68	159.86
JM Tax Gain Fund	3,523.13	119.64
JM Basic Fund	15,882.75	107.00
JM Core 11 Fund	3,352.48	104.81
JM High Liquidity Fund	6,793,959.46	1,804.54
JM Money Manager Fund - Super Plus Plan	1,668,312.91	1,046.93
JM Floater Long Term Fund	44,965.91	1,540.98
JM Floater Short Term Fund	47,204.29	1,926.64
JM MIP Fund	1,000.00	193.85
JM Fixed Maturity Fund Series XXIV-Plan C	8,750.31	73.68
JM Fixed Maturity Fund Series XXV - Plan A	-	-
JM Money Manager Fund - Super Plan	378,859.30	863.78
JM Money Manager Fund - Regular Plan	130,726.64	1,126.46
JM Income Fund	24,156.78	1,324.98
JM Short Term Fund	167,419.16	889.04
JM G-Sec Fund	38,810.18	1,794.18
JM Arbitrage Advantage Fund	74,240.83	1,106.52
JM Fixed Maturity Fund Series XXIII - Plan A	11,453.54	130.35
JM Fixed Maturity Fund Series XXIV-Plan A	4,340.00	101.15

Scheme Name	For the year ended 31 March 2013	
	Purchase Value Amount (Rs. in Lakhs)	Purchase %
JM Equity Fund	2,924.27	70.97
JM Balanced Fund	244.41	32.67
JM Multi Strategy Fund	17,692.24	91.11
JM Tax Gain Fund	2,866.78	78.61
JM Basic Fund	13,080.59	64.66
JM Core 11 Fund	3,366.80	66.81
JM High Liquidity Fund	6,581,167.04	1,120.53
JM Money Manager Fund - Super Plus Plan	1,077,597.39	841.17
JM Floater Long Term Fund	-	-
JM Floater Short Term Fund	46,027.19	587.44
JM MIP Fund	1,130.98	208.32
JM Fixed Maturity Fund Series XXIV-Plan C	-	-
JM Fixed Maturity Fund Series XXV - Plan A	-	-
JM Money Manager Fund - Super Plan	195,456.26	868.14
JM Money Manager Fund - Regular Plan	198,424.08	773.23
JM Income Fund	26,884.72	2,439.45

JM Short Term Fund	304,007.10	1,407.01
JM G-Sec Fund	126,198.71	5,649.20
JM Arbitrage Advantage Fund	5,312.98	233.21
JM Fixed Maturity Fund Series XXIII - Plan A	18,843.65	224.07
JM Fixed Maturity Fund Series XXIV-Plan A	-	-

Scheme Name	For the year ended 31 March 2013	
	Sale Value Amount (Rs. in Lakhs)	Sale %
JM Equity Fund	4,216.81	102.34
JM Balanced Fund	591.47	79.06
JM Multi Strategy Fund	24,265.40	124.96
JM Tax Gain Fund	3,959.80	108.58
JM Basic Fund	19,845.02	98.09
JM Core 11 Fund	5,451.68	108.19
JM High Liquidity Fund	6,578,467.28	1,120.07
JM Money Manager Fund - Super Plus Plan	1,123,007.99	876.61
JM Floater Long Term Fund	-	-
JM Floater Short Term Fund	40,121.72	512.07
JM MIP Fund	1,386.32	255.35
JM Fixed Maturity Fund Series XXIV-Plan C	-	-
JM Fixed Maturity Fund Series XXV - Plan A	-	-
JM Money Manager Fund - Super Plan	210,811.01	936.33
JM Money Manager Fund - Regular Plan	218,309.94	850.72
JM Income Fund	26,873.29	2,438.42
JM Short Term Fund	310,986.67	1,439.31
JM G-Sec Fund	125,489.50	5,617.46
JM Arbitrage Advantage Fund	6,035.39	264.92
JM Fixed Maturity Fund Series XXIII - Plan A	10,529.20	125.20
JM Fixed Maturity Fund Series XXIV-Plan A	-	-

b. Purchase and sale of securities (futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31 March 2014	
	Purchase Value Amount (Rs. in Lakhs)	Purchase %
JM Arbitrage Advantage Fund	54,123.20	806.68

Scheme Name	For the year ended 31 March 2014	
	Sale Value Amount (Rs. in Lakhs)	Sale %
JM Arbitrage Advantage Fund	58,269.41	868.47

Scheme Name	For the year ended 31 March 2013	
	Purchase Value Amount (Rs. in Lakhs)	Purchase %
JM Multi Strategy Fund	348.36	1.79
JM Basic Fund	102.63	0.51
JM Arbitrage Advantage Fund	19,060.38	836.63

Scheme Name	For the year ended 31 March 2013	
	Sale Value Amount (Rs. in Lakhs)	Sale %
JM Multi Strategy Fund	348.85	1.80
JM Basic Fund	102.83	0.51
JM Arbitrage Advantage Fund	18,719.04	821.65

c. Provision for unrealized appreciation and (depreciation) on global basis.

Scheme Name	Amount (Rs. in Lakhs)	
	As at 31 March 2014	As at 31 March 2013
JM Equity Fund	545.41	216.53

JM Balanced Fund	121.40	66.16
JM Multi Strategy Fund	2,254.96	(126.57)
JM Tax Gain Fund	741.14	206.75
JM Basic Fund	2,373.04	(408.46)
JM Core 11 Fund	755.54	382.08
JM High Liquidity Fund	47.85	(3.15)
JM Money Manager Fund - Super Plus Plan	179.72	(4.60)
JM Floater Long Term Fund	3.38	-
JM Floater Short Term Fund	19.78	(2.27)
JM MIP Fund	24.05	3.71
JM Fixed Maturity Fund Series XXIV-Plan C	66.91	-
JM Fixed Maturity Fund Series XXV - Plan A	1.25	-
JM Money Manager Fund - Super Plan	77.33	(1.14)
JM Money Manager Fund - Regular Plan	14.42	0.58
JM Income Fund	0.37	(0.95)
JM Short Term Fund	(2.19)	(0.57)
JM G-Sec Fund	2.37	(6.54)
JM Arbitrage Advantage Fund	247.03	(170.80)

Scheme Name	(% of Net Assets)	
	As at 31 March 2014	As at 31 March 2013
JM Equity Fund	16.52	6.12
JM Balanced Fund	19.08	10.34
JM Multi Strategy Fund	17.16	(0.80)
JM Tax Gain Fund	24.72	6.73
JM Basic Fund	15.60	(2.48)
JM Core 11 Fund	22.06	10.36
JM High Liquidity Fund	0.05	0.00*
JM Money Manager Fund - Super Plus Plan	0.16	(0.01)
JM Floater Long Term Fund	0.04	-
JM Floater Short Term Fund	0.13	(0.01)
JM MIP Fund	5.19	0.72
JM Fixed Maturity Fund Series XXIV-Plan C	0.56	-
JM Fixed Maturity Fund Series XXV - Plan A	0.02	-
JM Money Manager Fund - Super Plan	0.24	(0.01)
JM Money Manager Fund - Regular Plan	0.19	0.00*
JM Income Fund	0.03	(0.07)
JM Short Term Fund	(0.03)	(0.00*)
JM G-Sec Fund	0.14	(0.30)
JM Arbitrage Advantage Fund	2.78	(9.01)

* Less than 0.01%

d. Non traded / thinly traded investments (excluding Government securities and Treasury bills)

The aggregate fair value of non-traded/ thinly traded investments and fair value of non-traded/ thinly traded investments individually exceeding 5% of the Net Asset Value at the end of the year is as follows:

Scheme Name	As at 31 March 2014	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	84,339.89	73,490.64
JM Money Manager Fund - Super Plus Plan	94,889.94	9,614.87
JM Floater Short Term Fund	11,830.33	11,335.32
JM MIP Fund	198.11	198.11
JM Fixed Maturity Fund Series XXIII - Plan A	-	-
JM Money Manager Fund - Super Plan	18,448.74	16,438.17
JM Money Manager Fund - Regular Plan	7,410.99	7,311.74
JM Income Fund	417.51	417.51
JM Short Term Fund	5,036.10	5,036.10

JM Fixed Maturity Fund Series XXIV-Plan C	11,927.46	11,522.39
JM Fixed Maturity Fund Series XXV - Plan A	5,831.79	5,831.79
JM Floater Long Term Fund	6,897.60	6,897.60

Scheme Name	As at 31 March 2013	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	102,391.26	43,091.50
JM Money Manager Fund - Super Plus Plan	32,597.57	30,908.55
JM Floater Short Term Fund	19,968.60	19,670.69
JM MIP Fund	197.25	197.25
JM Fixed Maturity Fund Series XXIII - Plan A	6,083.05	6,083.05
JM Money Manager Fund - Super Plan	10,842.74	10,842.74
JM Money Manager Fund - Regular Plan	11,403.54	11,403.54
JM Income Fund	392.85	392.85
JM Short Term Fund	14,803.22	13,284.46
JM Fixed Maturity Fund Series XXIV-Plan C	-	-
JM Fixed Maturity Fund Series XXV - Plan A	-	-
JM Floater Long Term Fund	-	-

e. Following are the details of margin deposits placed with PCM and exchange:

Scheme Name	As at 31 March 2014	
	Futures and Options Margin	
	Cash Deposit	Fixed Deposit
	Amount (Rs. in Lakhs)	
JM Basic Fund	-	-
JM Arbitrage Advantage Fund	-	1,825.00

Scheme Name	As at 31 March 2013	
	Futures and Options Margin	
	Cash Deposit	Fixed Deposit
	Amount (Rs. in Lakhs)	
JM Basic Fund	31.25	-
JM Arbitrage Advantage Fund	25.00	375.00

f. Deposits / securities were placed as collateral for Collateralised Borrowing and Lending Obligations (CBLO) with the Clearing Corporation of India Limited as at 31 March 2014:

Scheme Name	As at 31 March 2014	
	Cash Deposit	91 Day Treasury Bill - 05/06/2014 (Face Value)
	Amount (Rs. in Lakhs)	
JM Money Manager Fund - Super Plus Plan	52.00	500.00
JM Income Fund	-	150.00
JM Short Term Fund	-	100.00
JM G-Sec Fund	-	250.00

Scheme Name	As at 31 March 2013	
	Cash Deposit	91 Day Treasury Bill - 09/05/2013 (Face Value)
	Amount (Rs. in Lakhs)	
JM Money Manager Fund - Super Plus Plan	242.00	600.00
JM Income Fund	-	-
JM Short Term Fund	-	200.00
JM G-Sec Fund	-	200.00

g. Statement of Portfolio as on 31 March 2014 : As per Annexure – 2

h. Details of investments made in companies which had invested more than 5% of the Net Assets of the Scheme in terms of regulation 25(11) : As per Annexure – 3

i. There were no investments made in ADR/GDR during the financial year ended 31 March 2014 (Previous year / period – Nil).

j. There were no exposures in repo transactions in corporate debt securities.

k. The schemes have not participated in Credit Default Swaps (CDS) during the year ended 31 March 2014 (Previous year / period NIL).

l. The scheme have not invested in any securities of the Sponsor during the year ended 31 March 2014 and holding as on 31 March 2014 is Rs NIL (Previous year / period NIL).

m. Investments made by JM Financial Asset Management Limited and JM Financial Trustee Company Private Limited and held at year end is as follows:

Scheme Name	JM Financial Asset Management Limited	
	As at 31 March 2014	As at 31 March 2013
	Amount (Rs. in Lakhs)	
JM Equity Fund	0.11	0.09
JM Balanced Fund	0.12	0.09
JM Multi Strategy Fund	0.06	0.05
JM Tax Gain Fund	0.12	0.09
JM Basic Fund	0.05	0.04
JM Core 11 Fund	0.11	0.09
JM High Liquidity Fund	1,494.48	0.25
JM Money Manager Fund - Super Plus Plan	0.11	0.10
JM Floater Long Term Fund	0.38	0.35
JM Floater Short Term Fund	0.16	0.15
JM MIP Fund	0.22	0.20
JM Money Manager Fund - Super Plan	0.22	440.20
JM Money Manager Fund - Regular Plan	0.16	449.20
JM Income Fund	0.16	0.15
JM Short Term Fund	0.16	0.15
JM G-Sec Fund	0.16	0.15
JM Arbitrage Advantage Fund	0.11	0.10

Scheme Name	JM Financial Trustee Company Private Limited	
	As at 31 March 2014	As at 31 March 2013
	Amount (Rs. in Lakhs)	
JM Equity Fund	-	-
JM Balanced Fund	-	-
JM Multi Strategy Fund	-	-
JM Tax Gain Fund	-	-
JM Basic Fund	-	-
JM Core 11 Fund	-	-
JM High Liquidity Fund	-	-
JM Money Manager Fund - Super Plus Plan	-	-
JM Floater Long Term Fund	-	-
JM Floater Short Term Fund	-	-
JM MIP Fund	-	-
JM Money Manager Fund - Super Plan	-	-
JM Money Manager Fund - Regular Plan	-	-
JM Income Fund	-	-
JM Short Term Fund	-	-
JM G-Sec Fund	-	-
JM Arbitrage Advantage Fund	-	-

n. Details of unsettled contract for purchase and sale of Investments as at year end is as follows:

Scheme Name	For the year ended 31 March 2014	
	Purchases	Sales
	Amount (Rs. in Lakhs)	
JM Equity Fund	29.86	64.81
JM Multi Strategy Fund	115.56	348.46

JM Tax Gain Fund	72.36	-
JM Basic Fund	164.63	154.74
JM Core 11 Fund	-	96.60
JM High Liquidity Fund	4,932.44	7,393.09
JM Money Manager Fund - Super Plus Plan	-	14,623.78
JM Floater Long Term Fund	-	98.57
JM Floater Short Term Fund	-	3,339.44
JM Money Manager Fund - Super Plan	2,457.93	4,787.89
JM Income Fund	-	-
JM Short Term Fund	515.98	516.13
JM Arbitrage Advantage Fund	-	518.06

Scheme Name	For the year ended 31 March 2013	
	Purchases	Sales
	Amount (Rs. in Lakhs)	
JM Equity Fund	-	-
JM Multi Strategy Fund	-	-
JM Tax Gain Fund	0.32	16.72
JM Basic Fund	-	-
JM Core 11 Fund	-	-
JM High Liquidity Fund	-	9,937.92
JM Money Manager Fund - Super Plus Plan	-	-
JM Floater Long Term Fund	-	-
JM Floater Short Term Fund	-	-
JM Money Manager Fund - Super Plan	-	-
JM Income Fund	520.40	-
JM Short Term Fund	-	-
JM Arbitrage Advantage Fund	211.87	126.17

o. Details of Equity shares pending registration/under objection, fully provided for in earlier year's.

Company	Scheme Name	As at 31 March 2014	
		Quantity	Amount (Rs.in Lakhs)
Reliance Industries Limited	JM Equity Fund	856	1.57
	JM Balanced Fund	175	0.32
	JM Basic Fund	12,492	18.57
Hindustan Unilever Limited	JM Equity Fund	4,110	4.19

Company	Scheme Name	As at 31 March 2013	
		Quantity	Amount (Rs.in Lakhs)
Reliance Industries Limited	JM Equity Fund	856	1.57
	JM Balanced Fund	175	0.32
	JM Basic Fund	12,492	18.57
Hindustan Unilever Limited	JM Equity Fund	4,110	4.19

p. Details of non-performing assets, written off in earlier year's

Company	Type of Security	Scheme Name	31.03.2014	
			Quantity	Amount (Rs.in Lakhs)
Flora Textiles Limited	Equity Shares	JM Equity Fund	1,95,000	-
		JM Balanced Fund	60,000	-
HMG Industries Limited	Debentures	JM Balanced Fund	-	-
		JM Income Fund	-	-

Company	Type of Security	Scheme Name	31.03.2013	
			Quantity	Amount (Rs.in Lakhs)
Flora Textiles Limited	Equity Shares	JM Equity Fund	1,95,000	-
		JM Balanced Fund	60,000	-
HMG Industries Limited	Debentures	JM Balanced Fund	45,000	-
		JM Income Fund	5,000	-

q. Other income mainly comprises of amounts recovered in respect of Investments written off in earlier years.

- r. (i) Investments (excluding derivatives) made by the schemes of JM Financial Mutual Fund in the securities of the sponsor and its group companies during the year - NIL
(ii) Investments (excluding derivatives) made by the schemes of JM Financial Mutual Fund in the securities of its associates during the year is as under :-

For the financial year ended 31 March 2014

Associate	Scheme Name	Security Type	Purchase Amount (Rs. In Lakhs)	Sale/Redemption Amount (Rs. In Lakhs)	Market Value as on 31-Mar-2014 Amount (Rs. In Lakhs)
Ambuja Cements Limited	JM Core 11 Fund	Equity	281.41	299.34	-
Ambuja Cements Limited	JM Multi Strategy Fund	Equity	29.39	466.26	-
Reliance Capital Limited	JM High Liquidity Fund	Commercial Paper	122,435.49	122,816.88	-
Reliance Capital Limited	JM Floater Short Term Fund	Commercial Paper	491.93	492.36	-
Reliance Capital Limited	JM Money Manager Fund - Super Plus Plan	Commercial Paper	22,082.42	22,500.00	-
Tata Global Beverages Limited	JM High Liquidity Fund	Commercial Paper	7,391.51	7,500.00	-
Tata Global Beverages Limited	JM Arbitrage Advantage Fund	Equity	404.69	51.62	351.12

For the financial year ended 31 March 2013

Associate	Scheme Name	Security Type	Purchase Amount (Rs. In Lakhs)	Sale/Redemption Amount (Rs. In Lakhs)	Market Value as on 31-Mar-2013 Amount (Rs. In Lakhs)
Ambuja Cements Limited	JM Multi Strategy Fund	Equity Shares	657.07	121.73	-
Ambuja Cements Limited	JM Tax Gain Fund	Equity Shares	75.04	73.30	-
Reliance Capital Limited	JM High Liquidity Fund	Commercial Paper	52,203.24	52,498.97	-
Reliance Capital Limited	JM Fixed Maturity Fund Series XXII - Plan A	Commercial Paper	-	1,000.00	-
Reliance Capital Limited	JM Short Term Fund	Commercial Paper	2,472.92	2,498.15	-
Reliance Capital Limited	JM Money Manager Fund - Super Plus Plan	Commercial Paper	19,725.46	20,000.00	-
Tata Global Beverages Limited	JM Arbitrage Advantage Fund	Equity Shares	16.17	58.76	-

- s. The schemes had in the earlier years, made investments in the Pass Through Certificates ('PTCs'). PTCs are securitised investments, issued by Special Purpose Vehicles ('SPVs') to whom the Obligor (the seller) has assigned single loans/ pool of loans in the Securitization process. The SPVs are set up in the form of a Trust. In respect of certain such Trusts, Income Tax Authorities ('Tax Authorities') initiated scrutiny proceedings in respect of the AY 2009-10 and 2010-11. The Tax Authorities passed assessment orders and consequential demand notices to such Trusts were sent and contended that the interest received by such Trust (SPVs) from the loans is taxable under the head 'Profits & gains from Business and Profession', at the maximum marginal rate. The Trustees of such trusts have filed an appeal against such orders/ notices with the first Appellate authority.

Since the relevant Trusts did not pay the demand raised by the Tax Authorities, the Tax Authorities initiated recovery proceedings against the Fund and sent demand notices to the Fund. In response to the recovery proceedings, the Fund filed Writ Petitions in the Honorable High Court of Bombay seeking direction by the Court to the tax authorities to follow the due process of Law and not take any coercive measures against the Fund for the recovery of the tax demand.

The Honorable High Court has disposed of the Writ Petitions of the Fund by ordering the Tax Authorities not to take any coercive action against the Fund pending the hearing and the final disposal of the appeals filed by the relevant Trust before the first appellate authority and for a period of six weeks thereafter to enable the Fund to seek recourse to its remedies against the order of the first Appellate Authority, if necessary. The Trusts are in appeal against the said order before the Income-tax Appellate Tribunal. The Honorable High Court has disposed of the Writ Petitions of the Fund by ordering the Tax Authorities not to take any coercive action against the Fund pending the hearing and the final disposal of the appeals filed by the relevant Trust before the first appellate authority and for a period of six weeks thereafter to enable the Fund to seek recourse to its remedies against the order of the first Appellate Authority, if necessary. The Trusts are in appeal against the said order before the Income-tax Appellate Tribunal. The Fund in consultation with its tax advisors has carried out an analysis of the situation and has continued to assess the possibility of the event resulting into a tax liability to the Fund to be remote. Accordingly, no effect has been given in the financial statements of the Scheme in this regard. However, in case of adverse opinion, tax liability (including interest thereon) will be debited to the JM Money Manager Fund - Super Plus Plan and JM Floater Short Term Fund on which these schemes had earned income of Rs.1.12 lacs and Rs.1.59 lacs respectively.

3. Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:
a. Commission paid to Sponsor or any of its associates, employees or their relatives on Unit capital transactions.

For the financial year ended 31 March 2014

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received* by the fund)		Commission paid* (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs.in Lakhs)	%	Amount (Rs.in Lakhs)	%
JM Financial Services Limited**	Associate	JM Equity Fund	-	-	0.47	3.91
		JM Balanced Fund	0.22	0.11	0.13	3.30
		JM Multi Strategy Fund	1.64	0.22	4.94	7.01
		JM Tax Gain Fund	0.05	0.22	1.49	8.24
		JM Basic Fund	1.55	0.73	3.37	5.17
		JM Core 11 Fund	0.79	0.65	1.18	6.09
		JM High Liquidity Fund	6,42,941.55	5.73	7.48	8.41
		JM Money Manager Fund - Super Plus Plan	33,393.08	8.99	3.69	5.80
		JM Floater Long Term Fund	2,104.21	10.27	0.44	4.61
		JM Floater Short Term Fund	1,150.60	4.68	0.05	5.59
		JM MIP Fund	-	-	0.22	2.51
		JM Money Manager Fund - Super Plan	12,872.83	22.93	4.50	15.73
		JM Money Manager Fund - Regular Plan	193.67	1.26	0.24	3.57
JM Income Fund	1.79	0.04	0.43	0.93		

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received* by the fund)		Commission paid* (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs.in Lakhs)	%	Amount (Rs.in Lakhs)	%
		JM Short Term Fund	-	-	0.58	2.84
		JM G-Sec Fund	0.15	0.01	1.34	11.00
		JM Arbitrage Advantage Fund	4,175.41	31.75	9.84	50.16
		JM Fixed Maturity Fund Series XXIV- Plan A	28.00	0.66	0.01	1.22
		JM Fixed Maturity Fund Series XXIV- Plan C	0.25	0.00*~	0.00*	0.16
		JM Fixed Maturity Fund Series XXV- Plan A	25.00	0.35	0.03	3.96
Web Trust Co.In (India) Private Limited	Relative of an employee is a director of the distributor company	JM Equity Fund	-	-	0.00*	0.00*~
		JM Balanced Fund	-	-	0.04	1.11
		JM Multi Strategy Fund	-	-	0.00*	0.00*~
		JM High Liquidity Fund	7.00	0.00*~	0.00*	0.00*~
		JM Money Manager Fund - Super Plus Plan	-	-	0.03	0.05
		JM Floater Long Term Fund	-	-	0.00*	0.00*~
		JM MIP Fund	-	-	0.01	0.09
Sharika Kher	The distributor is a relative of an employee	JM Money Manager Fund - Super Plan	-	-	0.01	0.04
		JM Multi Strategy Fund	-	-	0.07	0.10
		JM High Liquidity Fund	-	-	0.05	0.06

For the financial year ended 31 March 2013

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received* by the fund)		Commission paid* (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs.in Lakhs)	%	Amount (Rs.in Lakhs)	%
JM Financial Services Limited**	Associate	JM Equity Fund	0.05	0.03	0.60	3.35
		JM Balanced Fund	0.06	0.30	0.13	3.59
		JM Multi Strategy Fund	2.44	0.62	8.29	8.23
		JM Tax Gain Fund	0.34	0.83	1.81	7.01
		JM Basic Fund	3.60	0.75	4.25	4.10
		JM Core 11 Fund	0.12	0.10	1.71	5.12
		JM High Liquidity Fund	8,95,632.90	7.95	24.62	14.55
		JM Money Manager Fund - Super Plus Plan	67,114.00	13.46	12.75	18.13
		JM Floater Long Term Fund	-	-	0.00*	0.46
		JM Floater Short Term Fund	47.37	0.14	0.01	0.64
		JM MIP Fund	-	-	0.26	4.76
		JM Fixed Maturity Fund Series XXIII - Plan A	2.00	0.02	0.00*	0.49
		JM Money Manager Fund - Super Plan	3,249.14	7.55	0.60	3.50
		JM Money Manager Fund - Regular Plan	518.53	1.73	0.42	2.80
		JM Income Fund	-	-	0.50	4.11
		JM Short Term Fund	1,609.70	3.66	1.04	3.89
		JM G-Sec Fund	223.01	10.22	1.93	16.45
JM Arbitrage Advantage Fund	-	-	0.23	2.27		
Web Trust Co.In (India) Private Limited	Relative of an employee is a director of the distributor company	JM Equity Fund	-	-	0.00*	0.02
		JM Balanced Fund	-	-	0.04	1.05
		JM Multi Strategy Fund	-	-	0.00*	0.00*~
		JM Money Manager Fund - Super Plus Plan	224.18	0.04	0.18	0.26
		JM Floater Long Term Fund	-	-	0.00*	0.02
		JM Floater Short Term Fund	-	-	0.00*	0.00*~
		JM MIP Fund	-	-	0.01	0.15
		JM Money Manager Fund - Super Plan	3.96	0.01	0.01	0.06

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received* by the fund)		Commission paid# (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs.in Lakhs)	%	Amount (Rs.in Lakhs)	%
M. A. Lalith Kumar	The distributor is a relative of an employee	JM Equity Fund	-	-	0.00*	0.00*~
		JM Multi Strategy Fund	-	-	0.00*	0.00*~
		JM Tax Gain Fund	-	-	0.00*	0.00*~
		JM Basic Fund	-	-	0.00*	0.00*~
Sharika Kher	The distributor is a relative of an employee	JM Multi Strategy Fund	-	-	0.07	0.07
		JM Basic Fund	-	-	0.00*	0.00*~
		JM High Liquidity Fund	232.94	0.00*~	0.05	0.03
		JM Money Manager Fund - Super Plus Plan	77.52	0.02	0.03	0.04
		JM Floater Long Term Fund	-	-	0.02	4.38
		JM Money Manager Fund - Super Plan	146.36	0.34	0.03	0.19
		JM Money Manager Fund - Regular Plan	2.50	0.01	0.02	0.11
		JM Short Term Fund	-	-	0.02	0.08

^ includes direct plan mobilization, # includes trail commission, 0.00* less than Rs. One Thousand, 0.00*~ less than 0.01%

b. Commission paid to Sponsor or any of its associates, employees or their relatives on Investment transactions.

For the financial year ended 31 March 2014

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs.in lakhs & % of total value of transaction of the fund)		Brokerage (Rs.in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs.in Lakhs)	%	Amount (Rs.in Lakhs)	%
JM Financial Institutional Securities Limited ⁵⁵	Associate	JM Equity Fund	146.98	2.65	0.14	2.31
		JM Balanced Fund	23.46	1.80	0.02	1.66
		JM Multi Strategy Fund	1,278.50	3.23	1.26	2.80
		JM Tax Gain Fund	106.56	1.69	0.10	1.45
		JM Basic Fund	609.05	2.17	0.60	1.90
		JM Core 11 Fund	349.86	6.13	0.37	5.67
JM Financial Services Limited ^{**}	Associate	JM Arbitrage Advantage Fund	32,313.17	22.76	7.12	22.21

For the financial year ended 31 March 2013

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs.in lakhs & % of total value of transaction of the fund)		Brokerage (Rs.in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs.in Lakhs)	%	Amount (Rs.in Lakhs)	%
JM Financial Institutional Securities Limited ⁵⁵	Associate	JM Equity Fund	183.08	2.60	0.18	2.02
		JM Multi Strategy Fund	1,876.38	4.62	2.12	3.95
		JM Tax Gain Fund	45.24	0.73	0.05	0.60
		JM Basic Fund	2,104.08	6.82	2.32	6.13
		JM Core 11 Fund	330.91	3.80	0.34	3.23
		JM Arbitrage Advantage Fund	1,258.62	2.84	0.26	2.08

c. Marketing expenses paid to Sponsor or any of its associates, employees or their relatives on Investment transactions.

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Association/Nature of Relation	Scheme Name	Marketing & Selling Expenses	
			2013-2014	2012-2013
			Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
JM Financial Services Limited ^{**}	Associate	JM Equity Fund	-	8.50
		JM High Liquidity Fund	5.22	22.19
		JM Money Manager Fund - Super Plus Plan	10.92	2.12
		JM Floater Long Term Fund	0.07	-
		JM Money Manager Fund - Super Plan	3.17	0.23
		JM Money Manager Fund - Regular Plan	0.09	1.18
		JM Short Term Fund	0.23	0.41

Name of associate/related parties/ group companies of sponsor/AMC	Nature of Association/Nature of Relation	Scheme Name	Marketing & Selling Expenses	
			2013-2014	2012-2013
			Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
		JM G-Sec Fund	0.04	-
		JM Arbitrage Advantage Fund	1.40	-
		JM Fixed Maturity Fund Series XXII - Plan A	-	0.36

* less than Rs. One Thousand & *~ less than 0.01%,

** W.e.f. 28th February 2013, the name of the company JM Financial Services Private Limited has been changed to JM Financial Services Limited

§§ W.e.f. 30th December 2013, the name of the company JM Financial Institutional Securities Private Limited has been changed to JM Financial Institutional Securities Limited

d. Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the year/period under review: Rupees. NIL (Previous year / period Rupees. NIL).

e. Devolvement during the year/period: Rupees. NIL (Previous year / period Rupees. NIL)

f. There was no subscription by the Schemes in the issues lead managed by associate companies. (Previous year / period Rupees. NIL)

g. During the year, the Scheme had subscribed to issue of equity on private placement where sponsor or its associate companies have acted as arranger or manager

For the financial year ended 31 March 2014

Scheme Name	Security name	Quantity	Amount (Rs.in Lakhs)	Arranger
JM High Liquidity Fund	Raymond Limited	1,200	5,932.54	JM Financial Services Limited
JM High Liquidity Fund	Oriental Hotel Limited	600	2,957.46	JM Financial Services Limited

For the financial year ended 31 March 2013 - NIL

4. Income and Expenses

a. The total income and expenditure and these amounts as a percentage of the scheme's average daily net assets are provided below:

Scheme Name	For the year ended 31 March 2014			For the year ended 31 March 2013		
	Income %	Total Expenses %	Management fees %	Income %	Total Expenses %	Management fees %
JM Equity Fund	8.12	2.91	1.92	(1.88)	2.68	1.43
JM Balanced Fund	18.82	2.91	1.92	5.70	2.68	1.43
JM Multi Strategy Fund	6.00	2.83	1.84	(1.33)	2.56	1.37
JM Tax Gain Fund	7.68	2.90	1.79	(1.00)	2.69	1.44
JM Basic Fund	(0.00*)	2.82	1.84	4.68	2.56	1.37
JM Core 11 Fund	11.13	2.89	1.75	(0.06)	2.68	1.43
JM High Liquidity Fund	9.25	0.25	0.09	6.53	0.29	0.14
JM Money Manager Fund - Super Plus Plan	8.60	0.50	0.28	7.92	0.51	0.30
JM Floater Long Term Fund	9.66	0.99	0.33	7.95	0.53	0.32
JM Floater Short Term Fund	10.56	0.38	0.13	5.10	0.42	0.28
JM MIP Fund	9.13	2.63	1.63	8.90	2.44	1.44
JM Fixed Maturity Fund Series XXIV-Plan C	0.76	0.02	-	-	-	-
JM Fixed Maturity Fund Series XXV - Plan A	0.14	0.03	-	-	-	-
JM Money Manager Fund - Super Plan	5.83	0.44	0.20	9.42	0.40	0.20
JM Money Manager Fund - Regular Plan	9.32	0.50	0.25	8.40	0.50	0.30
JM Income Fund	5.59	2.58	1.43	10.25	2.44	1.45
JM Short Term Fund	6.80	0.88	0.54	9.32	0.89	0.59
JM G-Sec Fund	5.71	2.64	1.79	11.77	2.44	1.40
JM Arbitrage Advantage Fund	3.63	0.81	0.22	(14.93)	1.00	0.35
JM Fixed Maturity Fund Series XXII - Plan A	0.05	0.20	0.10	10.09	0.20	0.10
JM Fixed Maturity Fund Series XXIII - Plan A	8.45	0.06	0.00*	0.64	0.06	-
JM Fixed Maturity Fund Series XXIV-Plan A	2.63	0.21	-	-	-	-

0.00* - Less than 0.01%

Income ratio is calculated excluding unrealised change in value of investments. Expense ratio is computed on an annualized basis.

The Schemes pay fees for investment management services under an agreement with the AMC, which provides for computation of such fee as a percentage of Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme, the net asset value of the investments made in other schemes and fixed deposits as applicable.

b. Expenses other than management fee and trusteeship fee, which are in excess of specified internal limit (within SEBI permitted limit) are borne by the Asset Management Company and Trustee Company.

5. Unclaimed Redemption and Dividend are as under:

Scheme Name	As at 31 March 2014		As at 31 March 2013	
	No. of Investors	Amount (Rs.in Lakhs)	No. of Investors	Amount (Rs.in Lakhs)
JM Equity Fund	1625	9.15	1625	8.53
JM Balanced Fund	1710	3.53	1714	3.27
JM Basic Fund	64	0.91	64	0.83
JM High Liquidity Fund	38	1.05	38	0.96
JM Floater Long Term Fund	10	1.84	10	1.68
JM MIP Fund	105	0.34	103	0.26
JM Income Fund	3,082	12.43	3,082	11.55
JM Short Term Fund	25	0.08	25	0.07
JM G-Sec Fund	16	0.13	16	0.12

The above figures do not include Rs.12.45 lakhs (Previous Year 11.59 lakhs) in respect of Unclaimed Dividend and Unclaimed Redemption amount respectively to be identified scheme-wise.

6. Derivatives disclosure (as per circular IMD/DF/11/2010, dated 18/08/2010):

For the year ended 31 March 2014

Hedging Positions through futures as on 31 March 2014:

Scheme Name	Underlying	Long / Short	Futures price when purchased (Rupees)	Current price of the contract (Rupees)	Total Margin maintained (Rs.in Lakhs)
JM Arbitrage Advantage Fund	Biocon Limited - April 2014	Short	418.78	427.45	11.33
JM Arbitrage Advantage Fund	Century Textiles & Industries Ltd - April 2014	Short	355.97	365.00	77.60
JM Arbitrage Advantage Fund	Dish TV Ltd - April 2014	Short	51.77	52.55	8.18
JM Arbitrage Advantage Fund	Divi'S Laboratories Limited - April 2014	Short	1,384.46	1,375.00	32.70
JM Arbitrage Advantage Fund	Federal Bank Limited - April 2014	Short	93.41	96.15	92.95
JM Arbitrage Advantage Fund	Housing Development Finance Corporation Ltd - April 2014	Short	862.67	887.40	0.69
JM Arbitrage Advantage Fund	HDFC Bank Ltd - April 2014	Short	745.64	756.60	165.74
JM Arbitrage Advantage Fund	Hindustan Petroleum Corporation Ltd - April 2014	Short	285.26	312.30	1.95
JM Arbitrage Advantage Fund	IDFC Ltd - April 2014	Short	116.43	123.20	41.67
JM Arbitrage Advantage Fund	India Cements - April 2014	Short	54.23	61.25	6.19
JM Arbitrage Advantage Fund	Infosys Ltd - April 2014	Short	3,307.22	3,298.10	18.01
JM Arbitrage Advantage Fund	ITC Ltd - April 2014	Short	357.53	355.25	15.51
JM Arbitrage Advantage Fund	Jain Irrigation Systems Ltd - April 2014	Short	62.14	65.60	31.32
JM Arbitrage Advantage Fund	JSW Energy Ltd - April 2014	Short	59.38	59.75	21.35
JM Arbitrage Advantage Fund	JSW Steel Ltd - April 2014	Short	957.84	1,043.00	19.91
JM Arbitrage Advantage Fund	The Karnataka Bank Ltd - April 2014	Short	117.33	117.70	40.48
JM Arbitrage Advantage Fund	LIC Housing Finance Ltd - April 2014	Short	232.24	236.70	63.69
JM Arbitrage Advantage Fund	Lupin Ltd - April 2014	Short	955.76	942.60	107.60
JM Arbitrage Advantage Fund	Maruti Suzuki India Ltd - April 2014	Short	1,949.77	1,983.55	17.84
JM Arbitrage Advantage Fund	United Spirits Limited - April 2014	Short	2,576.30	2,656.70	45.63
JM Arbitrage Advantage Fund	NHPC Ltd - April 2014	Short	18.24	19.25	16.31
JM Arbitrage Advantage Fund	Ranbaxy Laboratories Limited - April 2014	Short	357.52	367.50	18.91
JM Arbitrage Advantage Fund	Shriram Transport Finance Co. Ltd - April 2014	Short	712.90	768.20	2.71
JM Arbitrage Advantage Fund	Tata Global Beverages Limited - April 2014	Short	144.44	150.90	55.11
JM Arbitrage Advantage Fund	Tata Consultancy Services Ltd - April 2014	Short	2,055.81	2,141.50	50.11
JM Arbitrage Advantage Fund	Titan Company Ltd - April 2014	Short	256.86	264.70	8.27
JM Arbitrage Advantage Fund	Unitech Limited - April 2014	Short	11.55	14.15	18.28

In respect of JM Arbitrage Advantage Fund Total 69.55% of existing assets are hedged through futures as on 31 March 2014.

For the year ended 31 March 2014, following are the hedging transactions through futures which have been squared off / expired:

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where futures were bought (Rs.in Lakhs)	Gross notional value of contracts where futures were sold (Rs.in Lakhs)	Net profit / (loss) value on all contracts combined (Rs. in Lakhs)
JM Arbitrage Advantage Fund	18,885	18,366	54,123.20	52,232.77	574.89

Other than Hedging Positions through futures as on 31 March 2014 is Nil.

For the year ended 31 March 2014 following are the non-hedging transactions through futures which have been squared off / expired:

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where futures were bought (Rs.in Lakhs)	Gross notional value of contracts where futures were sold (Rs.in Lakhs)	Net profit / (loss) value on all contracts combined (Rs. in Lakhs)
NIL					

Hedging position through Put Options as on 31 March 2014 is Nil.

No hedging transactions through Put Options were transacted during the year ended 31 March 2014

Other than Hedging Position through Options as on 31 March 2014 is Nil.

For the year ended 31 March 2014 the non-hedging transactions through options which have been already exercised/expired – NIL

Hedging position through swaps as on 31 March 2014 is Nil.

No hedging transactions through Swaps were transacted during the year ended 31 March 2014.

For the year ended 31 March 2013

Hedging Positions through futures as on 31 March 2013:

Scheme Name	Underlying	Long / Short	Futures price when purchased (Rupees)	Current price of the contract (Rupees)	Total Margin maintained (Rs.in Lakhs)
JM Arbitrage Advantage Fund	Andhra Bank - April - 2013	Short	93.47	95.40	2.38
JM Arbitrage Advantage Fund	The Karnataka Bank Limited - April - 2013	Short	126.80	131.85	4.19
JM Arbitrage Advantage Fund	Hindalco Industries Limited - April - 2013	Short	91.72	92.15	3.51
JM Arbitrage Advantage Fund	Indian Overseas Bank - April - 2013	Short	65.48	65.65	3.79
JM Arbitrage Advantage Fund	The Indian Hotels Company Limited - April - 2013	Short	54.32	54.10	6.12
JM Arbitrage Advantage Fund	Indraprastha Gas Limited - April - 2013	Short	270.83	277.45	5.15
JM Arbitrage Advantage Fund	UCO Bank - April - 2013	Short	56.07	56.30	8.28
JM Arbitrage Advantage Fund	Aurobindo Pharma Limited - April - 2013	Short	129.60	146.65	11.24
JM Arbitrage Advantage Fund	Oracle Financial Services Software Limited - April - 2013	Short	2,600.69	2,585.00	11.79
JM Arbitrage Advantage Fund	PTC India Limited - April - 2013	Short	57.38	59.95	10.02
JM Arbitrage Advantage Fund	Dena Bank - April - 2013	Short	89.58	90.10	10.37
JM Arbitrage Advantage Fund	Reliance Industries Limited - April - 2013	Short	818.32	779.30	15.22
JM Arbitrage Advantage Fund	Cairn India Limited - April - 2013	Short	273.53	275.35	7.76
JM Arbitrage Advantage Fund	Power Finance Corporation Limited - April - 2013	Short	181.56	182.55	10.07
JM Arbitrage Advantage Fund	United Phosphorus Limited - April - 2013	Short	117.82	118.40	20.45
JM Arbitrage Advantage Fund	Reliance Infrastructure Limited - April - 2013	Short	327.41	327.40	16.98
JM Arbitrage Advantage Fund	ICICI Bank Limited - April - 2013	Short	1,052.22	1,049.90	23.80
JM Arbitrage Advantage Fund	Pantaloon Retail (India) Limited - April - 2013	Short	146.62	150.65	66.13
JM Arbitrage Advantage Fund	Grasim Industries Limited - April - 2013	Short	2,895.27	2,831.30	48.56
JM Arbitrage Advantage Fund	United Spirits Limited - April - 2013	Short	1,881.62	1,916.35	57.33
JM Arbitrage Advantage Fund	Punjab National Bank - April - 2013	Short	728.65	725.10	48.72

In respect of JM Arbitrage Advantage Fund Total 69.84% of existing assets are hedged through futures as on 31 March 2013.

For the year ended 31 March 2013, following are the hedging transactions through futures which have been squared off / expired:

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where futures were bought (Rs.in Lakhs)	Gross notional value of contracts where futures were sold (Rs.in Lakhs)	Net profit / (loss) value on all contracts combined (Rs.in Lakhs)
JM Arbitrage Advantage Fund	7311	6967	19,060.39	18,719.04	152.71

Other than Hedging Positions through futures as on 31 March 2013 is Nil.

For the year ended 31 March 2013 following are the non-hedging transactions through futures which have been squared off / expired:

Scheme Name	Total number of contracts where futures were bought	Total number of contracts where futures were sold	Gross notional value of contracts where futures were bought (Rs.in Lakhs)	Gross notional value of contracts where futures were sold (Rs.in Lakhs)	Net profit / (loss) value on all contracts combined (Rs.in Lakhs)
JM Basic Fund	20	20	102.63	102.83	0.21
JM Multi Strategy Fund	131	131	348.36	348.85	0.49

Hedging position through Put Options as on 31 March 2013 is Nil.

No hedging transactions through Put Options were transacted during the year ended 31 March 2013.

Other than Hedging Position through Options as on 31 March 2013 is Nil.

For the year ended 31 March 2013 the non-hedging transactions through options which have been already exercised/expired – NIL

Hedging position through swaps as on 31 March 2013 is Nil.

No hedging transactions through Swaps were transacted during the year ended 31 March 2013.

7. Notional Value of exposure in derivative products - Futures/Options - Long/(Short) at the end of the year 31 March 2014:

For the year ended 31 March 2014

Scheme - JM Arbitrage Advantage Fund			
Name of Scrip	Type	Quantity	Amount (Rs.in Lakhs)
Housing Development Finance Corporation Limited - April - 2014	Equity Stock Futures	(500)	(4.44)
Hindustan Petroleum Corporation Limited - April - 2014	Equity Stock Futures	(4,000)	(12.49)
Shriram Transport Finance Company Limited - April - 2014	Equity Stock Futures	(2,000)	(15.36)
The India Cements Limited - April - 2014	Equity Stock Futures	(48,000)	(29.40)
Dish TV India Limited - April - 2014	Equity Stock Futures	(96,000)	(50.45)
Titan Company Limited - April - 2014	Equity Stock Futures	(20,000)	(52.94)
Unitech Limited - April - 2014	Equity Stock Futures	(492,000)	(69.62)
Biocon Limited - April - 2014	Equity Stock Futures	(17,000)	(72.67)
Ranbaxy Laboratories Limited - April - 2014	Equity Stock Futures	(27,000)	(99.23)
NHPC Limited - April - 2014	Equity Stock Futures	(516,000)	(99.33)
ITC Limited - April - 2014	Equity Stock Futures	(28,000)	(99.47)
JSW Energy Limited - April - 2014	Equity Stock Futures	(184,000)	(109.94)
Maruti Suzuki India Limited - April - 2014	Equity Stock Futures	(5,750)	(114.05)
Infosys Limited - April - 2014	Equity Stock Futures	(3,500)	(115.43)
JSW Steel Limited - April - 2014	Equity Stock Futures	(11,500)	(119.95)
Jain Irrigation Systems Limited - April - 2014	Equity Stock Futures	(304,000)	(199.42)
Divi's Laboratories Limited - April - 2014	Equity Stock Futures	(15,250)	(209.69)
IDFC Limited - April - 2014	Equity Stock Futures	(188,000)	(231.62)
The Karnataka Bank Limited - April - 2014	Equity Stock Futures	(220,000)	(258.94)
United Spirits Limited - April - 2014	Equity Stock Futures	(11,000)	(292.24)
Tata Consultancy Services Limited - April - 2014	Equity Stock Futures	(15,000)	(321.23)
Tata Global Beverages Limited - April - 2014	Equity Stock Futures	(234,000)	(353.11)
LIC Housing Finance Limited - April - 2014	Equity Stock Futures	(172,000)	(407.12)
Century Textiles & Industries Limited - April - 2014	Equity Stock Futures	(136,000)	(496.40)
The Federal Bank Limited - April - 2014	Equity Stock Futures	(616,000)	(592.28)
Lupin Limited - April - 2014	Equity Stock Futures	(73,250)	(690.45)
HDFC Bank Limited - April - 2014	Equity Stock Futures	(140,500)	(1,063.02)

For the year ended 31 March 2013

Scheme - JM Arbitrage Advantage Fund			
Name of Scrip	Type	Quantity	Amount (Rs.in Lakhs)
Andhra Bank - April - 2013	Equity Stock Futures	(12,000)	(11.45)
The Karnataka Bank Limited - April - 2013	Equity Stock Futures	(12,000)	(15.82)
Hindalco Industries Limited - April - 2013	Equity Stock Futures	(18,000)	(16.59)
Indian Overseas Bank - April - 2013	Equity Stock Futures	(28,000)	(18.38)
The Indian Hotels Company Limited - April - 2013	Equity Stock Futures	(36,000)	(19.48)
Indraprastha Gas Limited - April - 2013	Equity Stock Futures	(9,000)	(24.97)
UCO Bank - April - 2013	Equity Stock Futures	(64,000)	(36.03)
Aurobindo Pharma Limited - April - 2013	Equity Stock Futures	(26,000)	(38.13)
Oracle Financial Services Software Limited - April - 2013	Equity Stock Futures	(1,500)	(38.78)
PTC India Limited - April - 2013	Equity Stock Futures	(72,000)	(43.16)
Dena Bank - April - 2013	Equity Stock Futures	(52,000)	(46.85)
Reliance Industries Limited - April - 2013	Equity Stock Futures	(6,250)	(48.71)
Cairn India Limited - April - 2013	Equity Stock Futures	(18,000)	(49.56)
Power Finance Corporation Limited - April - 2013	Equity Stock Futures	(30,000)	(54.77)
United Phosphorus Limited - April - 2013	Equity Stock Futures	(60,000)	(71.04)
Reliance Infrastructure Limited - April - 2013	Equity Stock Futures	(22,500)	(73.67)
ICICI Bank Limited - April - 2013	Equity Stock Futures	(7,250)	(76.12)
Pantaloon Retail (India) Limited - April - 2013	Equity Stock Futures	(92,000)	(138.60)
Grasim Industries Limited - April - 2013	Equity Stock Futures	(5,500)	(155.72)
United Spirits Limited - April - 2013	Equity Stock Futures	(9,000)	(172.47)
Punjab National Bank - April - 2013	Equity Stock Futures	(24,000)	(174.02)

Scheme Name	As at 31 March 2014					As at 31 March 2013				
	Amount (Rs.in Lakhs)			% to Net Asset		Amount (Rs.in Lakhs)			% to Net Asset	
	Net Assets	Long	Short	Long	Short	Net Assets	Long	Short	Long	Short
JM Arbitrage Advantage Fund	8,885.69	-	6,180.29	69.55	-	1,896.13	-	1,324.32	-	69.84

8. Net Asset Value (Rs. Per unit)

Scheme Name	As at Balance Sheet date			
	Date	Nav	Date	Nav
JM Equity Fund - Dividend Option	31-Mar-14	15.9039	31-Mar-13	13.6776
JM Equity Fund - Growth Option	31-Mar-14	39.0707	31-Mar-13	33.6014
JM Equity Fund (Direct) - Dividend Option	31-Mar-14	16.0874	31-Mar-13	13.7162
JM Equity Fund (Direct) - Growth Option	31-Mar-14	39.3460	31-Mar-13	33.6494
JM Balanced Fund - Dividend Option	31-Mar-14	20.6679	31-Mar-13	16.2296
JM Balanced Fund - Growth Option	31-Mar-14	28.9770	31-Mar-13	22.7543
JM Balanced Fund (Direct) - Dividend Option	31-Mar-14	20.7948	31-Mar-13	16.2444
JM Balanced Fund (Direct) - Growth Option	31-Mar-14	29.5313	31-Mar-13	22.8225
JM Multi Strategy Fund - Dividend Option	31-Mar-14	13.6801	31-Mar-13	11.2361
JM Multi Strategy Fund - Growth Option	31-Mar-14	14.7089	31-Mar-13	12.0811
JM Multi Strategy Fund (Direct) - Dividend Option	31-Mar-14	13.7763	31-Mar-13	11.2431
JM Multi Strategy Fund (Direct) - Growth Option	31-Mar-14	14.8037	31-Mar-13	12.0837
JM Tax Gain Fund - Dividend Option	31-Mar-14	7.9041	31-Mar-13	6.3020
JM Tax Gain Fund - Growth Option	31-Mar-14	7.9041	31-Mar-13	6.3020
JM Tax Gain Fund (Direct) - Dividend Option	31-Mar-14	7.9761	31-Mar-13	6.3073
JM Tax Gain Fund (Direct) - Growth Option	31-Mar-14	7.9806	31-Mar-13	6.3079
JM Basic Fund - Dividend Option	31-Mar-14	10.0436	31-Mar-13	8.5848
JM Basic Fund - Growth Option	31-Mar-14	14.3834	31-Mar-13	12.2943
JM Basic Fund (Direct) - Dividend Option	31-Mar-14	10.1172	31-Mar-13	8.5954
JM Basic Fund (Direct) - Growth Option	31-Mar-14	14.4780	31-Mar-13	12.2993
JM Core 11 Fund - Dividend Option	31-Mar-14	4.1440	31-Mar-13	3.4220
JM Core 11 Fund - Growth Option	31-Mar-14	4.1441	31-Mar-13	3.4221
JM Core 11 Fund (Direct) - Dividend Option	31-Mar-14	4.1596	31-Mar-13	3.4037
JM Core 11 Fund (Direct) - Growth Option	31-Mar-14	4.1784	31-Mar-13	3.4255
JM High Liquidity Fund - Daily Dividend Option	31-Mar-14	10.4302	31-Mar-13	10.4302
JM High Liquidity Fund - Weekly Dividend Option	31-Mar-14	11.0253	31-Mar-13	11.0177
JM High Liquidity Fund - Quarterly Dividend Option	31-Mar-14	19.8078	31-Mar-13	18.1002
JM High Liquidity Fund - Growth Option	31-Mar-14	34.9956	31-Mar-13	31.9786
JM High Liquidity Fund - Bonus Option	31-Mar-14	11.2057	31-Mar-13	10.2398
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option *	17-Jul-13	10.7545	31-Mar-13	10.7694
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	31-Mar-14	10.0159	31-Mar-13	10.0159
JM High Liquidity Fund - Institutional Plan - Growth Option	31-Mar-14	21.1344	31-Mar-13	19.3165
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option *	11-Aug-13	10.1653	31-Mar-13	10.1631
JM High Liquidity Fund - Super Institutional Plan - Growth Option	31-Mar-14	20.1234	31-Mar-13	18.3905
JM High Liquidity Fund (Direct) - Daily Dividend Option	31-Mar-14	10.4302	31-Mar-13	10.4302
JM High Liquidity Fund (Direct) - Weekly Dividend Option	31-Mar-14	11.0281	31-Mar-13	11.0204
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	31-Mar-14	19.8474	31-Mar-13	18.1040
JM High Liquidity Fund (Direct) - Growth Option	31-Mar-14	35.0366	31-Mar-13	31.9860
JM High Liquidity Fund (Direct) - Bonus Option	31-Mar-14	11.2275	31-Mar-13	10.2424
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	31-Mar-14	10.0230	31-Mar-13	10.0133
JM Money Manager Fund - Super Plus Plan - Growth Option	31-Mar-14	18.1814	31-Mar-13	16.6274
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	31-Mar-14	10.6609	31-Mar-13	10.6511
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	31-Mar-14	10.3574	31-Mar-13	10.3478
JM Money Manager Fund - Super Plus Plan - (Direct) Daily Dividend Option	31-Mar-14	10.0231	31-Mar-13	10.0134
JM Money Manager Fund - Super Plus Plan - (Direct) Weekly Dividend Option	31-Mar-14	10.6792	31-Mar-13	10.6666
JM Money Manager Fund - Super Plus Plan - (Direct) Fortnightly Dividend Option	31-Mar-14	10.3728	31-Mar-13	10.3623
JM Money Manager Fund - Super Plus Plan - (Direct) Growth Option	31-Mar-14	18.2042	31-Mar-13	16.6316
JM Money Manager Fund - Super Plus Plan - Bonus Option	31-Mar-14	10.9527	31-Mar-13	-

JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option	31-Mar-14	10.9663	31-Mar-13	-
JM Floater Long Term Fund - Premium Plan Dividend Option	31-Mar-14	10.3621	31-Mar-13	10.3619
JM Floater Long Term Fund - Premium Plan Growth Option	31-Mar-14	18.8253	31-Mar-13	17.3352
JM Floater Long Term Fund - Daily Dividend Option	31-Mar-14	10.0133	31-Mar-13	10.0119
JM Floater Long Term Fund - Weekly Dividend Option	31-Mar-14	10.5649	31-Mar-13	10.5608
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	31-Mar-14	10.0131	31-Mar-13	10.0120
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	31-Mar-14	10.6009	31-Mar-13	10.5964
JM Floater Long Term Fund - Dividend Option	31-Mar-14	19.5512	31-Mar-13	18.0133
JM Floater Long Term Fund - Growth Option	31-Mar-14	19.4835	31-Mar-13	17.9513
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	31-Mar-14	10.0137	31-Mar-13	10.0124
JM Floater Long Term Plan - (Direct) - Weekly Dividend Option	31-Mar-14	10.5786	31-Mar-13	10.5726
JM Floater Long Term Fund - (Direct) - Dividend Option	31-Mar-14	19.6996	31-Mar-13	18.0276
JM Floater Long Term Fund - (Direct) - Growth Option	31-Mar-14	19.5969	31-Mar-13	17.9656
JM Floater Long Term Fund - (Direct) - Bonus Option	31-Mar-14	19.5677	31-Mar-13	-
JM Floater Short Term Fund - Daily Dividend Option	31-Mar-14	10.0883	31-Mar-13	10.0883
JM Floater Short Term Fund - Growth Option	31-Mar-14	19.9445	31-Mar-13	18.3813
JM Floater Short Term Fund (Direct) - Daily Dividend Option	31-Mar-14	10.0884	31-Mar-13	10.0884
JM Floater Short Term Fund (Direct) - Growth Option	31-Mar-14	19.9863	31-Mar-13	18.3910
JM Floater Short Term Fund (Direct) - Bonus Option	31-Mar-14	19.9857	31-Mar-13	-
JM MIP Fund - Dividend Option - Monthly Dividend	31-Mar-14	10.7778	31-Mar-13	10.3633
JM MIP Fund - Dividend Option - Quarterly Dividend	31-Mar-14	14.2884	31-Mar-13	12.9645
JM MIP Fund - Dividend Option - Annual Dividend	31-Mar-14	15.2337	31-Mar-13	13.8223
JM MIP Fund - Growth Option	31-Mar-14	18.9626	31-Mar-13	17.2057
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	31-Mar-14	11.2088	31-Mar-13	10.4074
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	31-Mar-14	14.5874	31-Mar-13	13.0062
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	31-Mar-14	15.6303	31-Mar-13	13.8684
JM MIP Fund (Direct) - Growth Option	31-Mar-14	19.4563	31-Mar-13	17.2632
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	31-Mar-14	10.1335	31-Mar-13	-
JM Fixed Maturity Fund Series XXIV Plan C Growth Option	31-Mar-14	10.1329	31-Mar-13	-
JM Fixed Maturity Fund Series XXV Plan A Dividend Option	31-Mar-14	10.0155	31-Mar-13	-
JM Fixed Maturity Fund Series XXV Plan A - Growth Option	31-Mar-14	10.0155	31-Mar-13	-
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	31-Mar-14	10.0156	31-Mar-13	-
JM Money Manager Fund - Super Plan - Daily Dividend Option	31-Mar-14	10.0394	31-Mar-13	10.0158
JM Money Manager Fund - Super Plan - Growth Option	31-Mar-14	18.3455	31-Mar-13	16.7487
JM Money Manager Fund - Super Plan - Weekly Dividend Option	31-Mar-14	10.6607	31-Mar-13	10.6560
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	31-Mar-14	10.3202	31-Mar-13	10.3156
JM Money Manager Fund - Super Plan - Bonus Option	31-Mar-14	10.2204	31-Mar-13	-
JM Money Manager Fund - Super Plan - (Direct) Daily Dividend Option	31-Mar-14	10.0481	31-Mar-13	10.0158
JM Money Manager Fund - Super Plan - (Direct) Weekly Dividend Option	31-Mar-14	10.6762	31-Mar-13	10.6681
JM Money Manager Fund - Super Plan - (Direct) Fortnightly Dividend Option	31-Mar-14	10.3320	31-Mar-13	10.3268
JM Money Manager Fund - Super Plan - (Direct) Growth Option	31-Mar-14	18.3819	31-Mar-13	16.7528
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option	31-Mar-14	10.2216	31-Mar-13	-
JM Money Manager Fund - Regular Plan - Daily Dividend Option	31-Mar-14	10.0421	31-Mar-13	10.0418
JM Money Manager Fund - Regular Plan - Growth Option	31-Mar-14	17.8712	31-Mar-13	16.3017
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	31-Mar-14	10.6333	31-Mar-13	10.6212
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	31-Mar-14	10.2583	31-Mar-13	10.2466
JM Money Manager Fund - Regular Plan - (Direct) Daily Dividend Option	31-Mar-14	10.0422	31-Mar-13	10.0419
JM Money Manager Fund - Regular Plan - (Direct) Weekly Dividend Option	31-Mar-14	10.6508	31-Mar-13	10.6372
JM Money Manager Fund - Regular Plan - (Direct) Fortnightly Dividend Option	31-Mar-14	10.2835	31-Mar-13	10.2718
JM Money Manager Fund - Regular Plan - (Direct) Growth Option	31-Mar-14	17.9052	31-Mar-13	16.3127
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	31-Mar-14	17.9164	31-Mar-13	-
JM Income Fund - Quarterly Dividend Option	31-Mar-14	12.3780	31-Mar-13	12.3027
JM Income Fund - Growth Option	31-Mar-14	36.4054	31-Mar-13	34.7736
JM Income Fund - Bonus Option	31-Mar-14	14.8938	31-Mar-13	14.2262
JM Income Fund - (Direct) Quarterly Dividend Option	31-Mar-14	12.6607	31-Mar-13	12.3406
JM Income Fund (Direct) - Growth Option	31-Mar-14	36.8102	31-Mar-13	34.8201

JM Income Fund (Direct) - Bonus Option	31-Mar-14	15.2973	31-Mar-13	14.2737
JM Short Term Fund - Regular Plan Dividend Option	31-Mar-14	11.6194	31-Mar-13	11.6446
JM Short Term Fund - Regular Plan - Daily Dividend Option	31-Mar-14	10.0435	31-Mar-13	10.0435
JM Short Term Fund - Regular Plan Growth Option	31-Mar-14	24.7382	31-Mar-13	23.1003
JM Short Term Fund - Dividend Option	31-Mar-14	10.5565	31-Mar-13	10.5722
JM Short Term Fund - Daily Dividend Option	31-Mar-14	10.0518	31-Mar-13	10.0518
JM Short Term Fund - Growth Option	31-Mar-14	18.0188	31-Mar-13	16.7838
JM Short Term Fund (Direct) - Dividend Option	31-Mar-14	10.5916	31-Mar-13	10.6005
JM Short Term Fund (Direct) - Daily Dividend Option	31-Mar-14	10.2564	31-Mar-13	10.0519
JM Short Term Fund (Direct) - Growth Option	31-Mar-14	18.0655	31-Mar-13	16.7899
JM G-Sec Fund - Quarterly Dividend Option	31-Mar-14	17.6315	31-Mar-13	17.5256
JM G-Sec Fund - Growth Option	31-Mar-14	38.5790	31-Mar-13	37.3079
JM G-Sec Fund - Bonus Option	31-Mar-14	18.7613	31-Mar-13	18.1430
JM G-Sec Fund - (Direct) Quarterly Dividend Option	31-Mar-14	17.8571	31-Mar-13	17.5494
JM G-Sec Fund - (Direct) - Growth Option	31-Mar-14	38.8706	31-Mar-13	37.3656
JM G-Sec Fund - (Direct) - Bonus Option	31-Mar-14	19.2725	31-Mar-13	18.2012
JM Arbitrage Advantage Fund - Dividend Option	31-Mar-14	10.4286	31-Mar-13	10.3870
JM Arbitrage Advantage Fund - Growth Option	31-Mar-14	17.8455	31-Mar-13	16.3229
JM Arbitrage Advantage Fund(Direct) - Dividend Option	31-Mar-14	10.6096	31-Mar-13	10.4984
JM Arbitrage Advantage Fund(Direct) - Growth Option	31-Mar-14	17.9593	31-Mar-13	16.3415
JM Fixed Maturity Fund Series XXII - Plan A Dividend Option *	02-Apr-13	10.0000	31-Mar-13	10.0344
JM Fixed Maturity Fund Series XXII - Plan A Growth Option *	02-Apr-13	11.0539	31-Mar-13	10.0344
JM Fixed Maturity Fund Series XXIII Plan A Dividend Option *	10-Mar-14	10.0000	31-Mar-13	10.0818
JM Fixed Maturity Fund Series XXIII Plan A Growth Option *	10-Mar-14	10.9307	31-Mar-13	10.0818
JM Fixed Maturity Fund Series XXIII Plan A - (Direct) Growth Option *	10-Mar-14	10.9472	31-Mar-13	10.0828
JM Fixed Maturity Fund Series XXIV Plan A Dividend Option *	12-Dec-13	10.0000	31-Mar-13	-
JM Fixed Maturity Fund Series XXIV Plan A Growth Option *	12-Dec-13	10.2591	31-Mar-13	-
JM Fixed Maturity Fund Series XXIV Plan A - (Direct) Dividend Option *	12-Dec-13	10.0000	31-Mar-13	-
JM Fixed Maturity Fund Series XXIV Plan A - (Direct) Growth Option *	12-Dec-13	10.2616	31-Mar-13	-

* These are closed schemes / plans, therefore, NAV per unit has been given as on the closing date of such closed schemes/plans.

9. Contingent liabilities as on 31 March 2014 - NIL (as on 31 March 2013 - NIL).

10. Borrowings outstanding as on 31 March 2014 - NIL (as on 31 March 2013 - NIL).

For the year ended 31 March 2014

Scheme Name	Date of borrowing	Source	Amount borrowed (Rs. in Lakhs)	Rate of borrowings
JM High Liquidity Fund	24-Jul-13	Bank	16,600.00	12.50% p.a.

For the year ended 31 March 2013 - NIL

11. As per AS 17 - Segment Reporting, JM High Liquidity Fund, JM Money Manager Fund - Super Plus Plan, JM Fixed Maturity Fund Series XXIV-Plan C, JM Fixed Maturity Fund Series XXV - Plan A, JM Fixed Maturity Fund Series XXII-Plan A, JM Fixed Maturity Fund Series XXIII - Plan A and JM Fixed Maturity Fund Series XXIV - Plan A operate in one segment only viz. to primarily generate attractive returns from a diverse and actively managed portfolio of debt and money market instruments.

12. As per AS 18 - Related Party Transactions : As per Annexure 4

13. Prior period comparatives

As these are the first financial statements of JM Fixed Maturity Fund Series XXIV-Plan A, JM Fixed Maturity Fund Series XXIV-Plan C and JM Fixed Maturity Fund Series XXV - Plan A, since the date of launch, there are no prior period comparatives. Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

Annexure - 1

Unit Capital Movement during the period/year ended 31st March, 2014 (Face Value of all the Plans is Rs.10.0000)

Scheme Name - Option/Plan	2013-2014 (Units in 000s)				2012-2013 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing	Opening	Issued during the year	Repurchased during the year	Closing
JM Equity Fund - Dividend Option	9,420.86	73.72	1,944.74	7,549.84	12,723.57	136.22	3,438.92	9,420.86
JM Equity Fund - Growth Option	6,696.28	255.98	1,592.25	5,360.00	8,892.71	468.05	2,664.48	6,696.28
JM Equity Fund (Direct) - Dividend Option	0.65	10.84	5.02	6.46	-	0.65	-	0.65
JM Equity Fund (Direct) - Growth Option	5.44	8.55	7.32	6.66	-	5.49	0.06	5.44
JM Balanced Fund - Dividend Option	2,448.13	61.87	822.34	1,687.66	3,175.23	34.83	761.93	2,448.13
JM Balanced Fund - Growth Option	1,049.88	738.40	814.60	973.69	1,428.81	44.48	423.40	1,049.88
JM Balanced Fund (Direct) - Dividend Option	22.50	0.81	-	23.31	-	22.50	-	22.50
JM Balanced Fund (Direct) - Growth Option	0.20	3.49	1.85	1.84	-	0.20	-	0.20
JM Multi Strategy Fund - Dividend Option	53,966.67	267.84	17,757.06	36,477.45	75,516.77	369.08	21,919.18	53,966.67
JM Multi Strategy Fund - Growth Option	80,977.37	5,581.55	31,216.59	55,342.33	111,024.49	2,936.22	32,983.34	80,977.37
JM Multi Strategy Fund (Direct) - Dividend Option	15.44	9.80	1.34	23.91	-	15.44	-	15.44
JM Multi Strategy Fund (Direct) - Growth Option	33.72	63.50	41.41	55.81	-	35.43	1.71	33.72
JM Tax Gain Fund - Dividend Option	15,969.65	67.04	3,888.12	12,148.57	21,428.01	131.66	5,590.03	15,969.65
JM Tax Gain Fund - Growth Option	32,758.77	236.57	7,266.00	25,729.33	43,280.32	479.48	11,001.04	32,758.77
JM Tax Gain Fund (Direct) - Dividend Option	5.05	4.06	-	9.11	-	5.05	-	5.05
JM Tax Gain Fund (Direct) - Growth Option	22.83	20.44	-	43.26	-	22.83	-	22.83
JM Basic Fund - Dividend Option	70,102.77	458.35	15,299.69	55,261.42	106,026.35	1,534.40	37,457.99	70,102.77
JM Basic Fund - Growth Option	84,731.24	1,048.34	18,769.73	67,009.85	112,581.06	2,716.55	30,566.37	84,731.24
JM Basic Fund (Direct) - Dividend Option	11.73	355.66	224.81	142.58	-	11.73	-	11.73
JM Basic Fund (Direct) - Growth Option	21.95	58.44	14.10	66.28	-	22.35	0.40	21.95
JM Core 11 Fund - Dividend Option	24,684.37	599.28	6,740.35	18,543.30	60,814.43	884.74	37,014.80	24,684.37
JM Core 11 Fund - Growth Option	82,976.14	2,654.73	21,655.08	63,975.79	108,127.36	2,551.80	27,703.01	82,976.14
JM Core 11 Fund (Direct) - Dividend Option	1.30	13.36	-	14.66	-	15.97	14.67	1.30
JM Core 11 Fund (Direct) - Growth Option	105.42	139.64	116.31	128.75	-	109.88	4.47	105.42
JM High Liquidity Fund - Bonus Option	673,214.19	7.04	644,540.15	28,681.08	343.67	1,765,696.55	1,092,826.02	673,214.19
JM High Liquidity Fund - Daily Dividend Option	139,419.90	5,519,870.42	5,424,194.35	235,095.96	22,894.37	10,345,289.17	10,228,763.64	139,419.90
JM High Liquidity Fund - Growth Option	87,639.60	7,924,314.02	7,933,550.67	78,402.95	13,763.89	7,803,681.01	7,729,805.29	87,639.60
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	1.83	-	-	1.83	26,660.95	170,973.98	197,633.10	1.83
JM High Liquidity Fund - Institutional Plan - Growth Option	1,709.53	-	1,695.41	14.12	7,142.94	151,278.61	156,712.01	1,709.53
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option	1,025.40	-	1,025.40	-	1,194.57	3,878.86	4,048.03	1,025.40
JM High Liquidity Fund - Quarterly Dividend Option	717.40	423.92	779.10	362.21	151.82	687.28	121.71	717.40
JM High Liquidity Fund - Super Institutional Plan - Daily Dividend Option	-	-	-	-	356,835.57	10,291,455.31	10,648,290.89	-
JM High Liquidity Fund - Super Institutional Plan - Growth Option	2,083.53	-	1,856.89	226.64	234,676.26	27,564,990.74	27,797,583.47	2,083.53
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option	91.04	-	91.04	-	1,857.11	96,574.47	98,340.54	91.04
JM High Liquidity Fund - Weekly Dividend Option	3,807.73	19,519.76	22,193.50	1,133.99	3,348.61	98,101.09	97,641.97	3,807.73
JM High Liquidity Fund (Direct) - Daily Dividend Option	53,164.08	15,089,175.40	14,951,018.62	191,320.86	-	6,467,889.89	6,414,725.82	53,164.08
JM High Liquidity Fund (Direct) - Bonus Option	1.05	-	0.55	0.49	-	1.05	-	1.05
JM High Liquidity Fund (Direct) - Growth Option	59,350.39	19,124,230.44	19,136,641.95	46,938.89	-	3,289,015.11	3,229,664.72	59,350.39
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.28	-	-	0.28	-	0.28	-	0.28
JM High Liquidity Fund (Direct) - Weekly Dividend Option	86.32	195,051.02	194,668.21	469.12	-	92,169.14	92,082.82	86.32
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	233,557.58	581,250.14	764,087.82	50,719.90	470,780.76	2,308,595.24	2,545,818.42	233,557.58
JM Money Manager Fund - Super Plus Plan - Fort-nightly Dividend Option	3,804.89	420.51	2,574.12	1,651.28	1,540.35	10,876.63	8,612.09	3,804.89
JM Money Manager Fund - Super Plus Plan - Growth Option	47,642.27	309,669.49	288,272.21	69,039.55	91,234.10	1,214,239.15	1,257,830.98	47,642.27
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	10,893.98	37,605.22	46,838.70	1,660.50	15,265.19	47,739.06	52,110.28	10,893.98

Scheme Name - Option/Plan	2013-2014 (Units in 000s)				2012-2013 (Units in 000s)			
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JM Money Manager Fund - Super Plus Plan - Bonus Option	-	1,300,832.45	783,924.43	516,908.02	-	-	-	-
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	65,690.82	617,133.22	523,784.87	159,039.17	-	411,965.04	346,274.22	65,690.82
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	225.63	215.95	431.13	10.45	-	3,659.66	3,434.03	225.63
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	11,221.19	102,241.00	94,312.96	19,149.23	-	175,462.70	164,241.50	11,221.19
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	0.47	0.03	-	0.51	-	47.67	47.20	0.47
Jm Money Mangaer Fund - Super Plus Plan - (Direct) - Bonus Option	-	448,694.58	276,417.03	172,277.55	-	-	-	-
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	0.50	811.63	503.82	308.32	-	0.50	-	0.50
JM Floater Long Term Fund - (Direct) - Dividend Option	0.28	-	-	0.28	-	0.28	-	0.28
JM Floater Long Term Fund - (Direct) - Growth Option	0.28	1,660.95	1,006.79	654.43	-	0.28	-	0.28
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.48	0.03	-	0.51	-	0.48	-	0.48
JM Floater Long Term Fund - Daily Dividend Option	50.68	44,734.57	32,976.02	11,809.23	44.28	8.68	2.27	50.68
JM Floater Long Term Fund - Dividend Option	39.39	3,919.53	5.52	3,953.39	49.37	3.33	13.32	39.39
JM Floater Long Term Fund - Growth Option	38.87	75,369.79	47,004.24	28,404.43	242.22	28.66	232.01	38.87
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	0.27	19.83	0.01	19.57	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	8.39	-	8.07	0.32	583.90	4,079.66	4,655.17	8.39
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	3.46	-	0.99	2.47	72.12	1.81	70.47	3.46
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	6.95	-	-	6.95	41.23	48.70	82.98	6.95
JM Floater Long Term Fund - Weekly Dividend Option	21.32	5,504.37	5,495.48	30.21	46.76	3.97	29.41	21.32
JM Floater Long Term Fund - (Direct) - Bonus Option - Principal Units	-	0.28	-	0.28	-	-	-	-
JM Floater Short Term Fund - Daily Dividend Option	35,136.54	49,587.49	36,491.46	48,232.56	103,711.64	63,108.22	131,683.33	35,136.54
JM Floater Short Term Fund - Growth Option	6,459.18	75,800.53	54,105.84	28,153.87	19,164.43	62,084.68	74,789.93	6,459.18
JM Floater Short Term Fund (Direct) - Daily Dividend Option	133,662.99	29,421.18	134,075.87	29,008.29	-	133,662.99	-	133,662.99
JM Floater Short Term Fund (Direct) - Growth Option	9,531.23	10,217.52	10,701.30	9,047.45	-	16,629.38	7,098.15	9,531.23
JM Floater Short Term Fund - (Direct) - Bonus Option	-	0.27	-	0.27	-	-	-	-
JM MIP Fund - Dividend Option - Annual Dividend	121.00	0.51	14.51	107.00	132.69	-	11.69	121.00
JM MIP Fund - Dividend Option - Monthly Dividend	760.24	10.12	275.90	494.47	597.87	232.38	70.01	760.24
JM MIP Fund - Dividend Option - Quarterly Dividend	895.80	-	88.60	807.20	1,094.43	1.63	200.27	895.80
JM MIP Fund - Growth Option	1,650.88	6,328.76	6,593.03	1,386.61	2,014.76	132.48	496.36	1,650.88
JM MIP Fund - Growth Option - Capital Appreciation Withdrawal	57.26	-	4.66	52.60	72.63	-	15.36	57.26
JM MIP Fund - Growth Option - Fixed Amount Withdrawal	37.25	-	9.36	27.88	37.25	-	-	37.25
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	0.36	-	-	0.36	-	0.36	-	0.36
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	0.46	0.29	-	0.75	-	0.46	-	0.46
JM MIP Fund (Direct) - Growth Option	0.29	-	-	0.29	-	0.29	-	0.29
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	0.48	0.02	-	0.50	-	0.48	-	0.48
JM Fixed Maturity Fund Series XXIV Plan C - Growth Option	-	1,986.46	-	1,986.46	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	-	115,802.20	-	115,802.20	-	-	-	-
JM Fixed Maturity Fund Series XXV Plan A - Dividend Option	-	2,149.68	-	2,149.68	-	-	-	-

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JM Fixed Maturity Fund Series XXV Plan A - Growth Option	-	4,208.66	-	4,208.66	-	-	-	-
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	-	65,844.13	-	65,844.13	-	-	-	-
JM Money Manager Fund - Super Plan - Daily Dividend Option	48,123.56	36,687.39	63,376.71	21,434.24	80,685.31	199,631.98	232,193.73	48,123.56
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	4,988.55	1,294.48	3,700.72	2,582.32	3,261.07	18,104.27	16,376.78	4,988.55
JM Money Manager Fund - Super Plan - Growth Option	33,285.08	39,885.31	25,854.58	47,315.81	68,536.40	80,604.03	115,855.35	33,285.08
JM Money Manager Fund - Super Plan - Weekly Dividend Option	13,991.96	5,743.50	15,878.38	3,857.09	7,083.45	29,253.39	22,344.88	13,991.96
JM Money Manager Fund - Super Plan - Bonus Option	-	381,032.12	212,139.90	168,892.21	-	-	-	-
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	7,366.04	7,110.62	10,525.75	3,950.91	-	47,817.14	40,451.10	7,366.04
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	0.49	925.72	850.75	75.46	-	0.49	-	0.49
JM Money Manager Fund - Super Plan (Direct) - Growth	2,713.42	5,482.97	7,574.41	621.98	-	3,428.07	714.66	2,713.42
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	0.47	0.03	-	0.51	-	0.47	-	0.47
JM Money Manager Fund - Super Plan (Direct) - Bonus Option	-	52,229.75	22,991.15	29,238.60	-	-	-	-
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	6,978.82	1,325.64	6,592.81	1,711.65	2,258.66	13,370.47	8,650.31	6,978.82
JM Money Manager Fund - Regular Plan - Growth Option	35,910.47	20,463.67	34,145.51	22,228.62	55,971.44	56,501.19	76,562.16	35,910.47
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	1,340.17	57,801.46	58,238.05	903.57	-	55,521.23	54,181.06	1,340.17
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	181.85	139.60	260.67	60.78	-	516.41	334.56	181.85
JM Money Manager Fund - Regular Plan (Direct) - Growth	5,334.05	9,546.70	7,852.42	7,028.33	-	8,951.92	3,617.87	5,334.05
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	5.22	0.39	-	5.62	-	5.22	-	5.22
JM Money Manager Fund - Regular Plan - Daily Dividend Option	61,809.65	40,679.98	82,456.39	20,033.24	126,775.00	113,748.69	178,714.04	61,809.65
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	7,029.15	1,981.62	7,216.49	1,794.28	3,539.57	11,894.58	8,405.01	7,029.15
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	-	0.06	-	0.06	-	-	-	-
JM Income Fund - Bonus Option	402.78	-	157.46	245.32	453.28	-	50.50	402.78
JM Income Fund - Growth Option	2,647.19	12,269.42	11,964.48	2,952.12	1,989.31	2,876.55	2,218.66	2,647.19
JM Income Fund - Quarterly Dividend Option	2,371.69	14.21	160.77	2,225.12	2,424.92	239.21	292.44	2,371.69
JM Income Fund (Direct) - Bonus Option	0.35	-	-	0.35	-	0.35	-	0.35
JM Income Fund (Direct) - Dividend Option	0.62	0.02	-	0.64	-	0.62	-	0.62
JM Income Fund (Direct) - Growth Option	266.25	5.03	266.11	5.18	-	266.25	-	266.25
JM Short Term Fund - Daily Dividend Option	44,708.31	41,154.69	85,141.52	721.49	13,760.86	150,342.18	119,394.73	44,708.31
JM Short Term Fund - Dividend Option	4,332.02	1,065.01	4,775.07	621.96	7,495.87	30,287.74	33,451.59	4,332.02
JM Short Term Fund - Growth Option	45,633.77	13,396.62	33,231.84	25,798.55	45,767.31	102,903.26	103,036.79	45,633.77
JM Short Term Fund - Regular Plan - Daily Dividend	822.87	-	685.08	137.79	7,757.38	55,149.55	62,084.06	822.87
JM Short Term Fund - Regular Plan Dividend	2,128.64	-	1,383.00	745.64	3,943.09	5,232.90	7,047.35	2,128.64
JM Short Term Fund - Regular Plan Growth	3,013.77	-	1,528.09	1,485.68	3,324.31	3,871.46	4,182.01	3,013.77
JM Short Term Fund (Direct) - Daily Dividend	2,412.97	24,172.88	26,571.66	14.19	-	2,651.53	238.56	2,412.97
JM Short Term Fund (Direct) - Dividend	67.69	45,144.23	45,191.58	20.34	-	67.69	-	67.69
JM Short Term Fund (Direct) - Growth	13,529.40	40,370.35	38,591.28	15,308.47	-	13,850.17	320.76	13,529.40
JM G-Sec Fund - (Direct) - Bonus Option	0.28	-	-	0.28	-	0.28	-	0.28
JM G-Sec Fund - (Direct) - Dividend Option	461.91	11.47	461.62	11.75	-	461.91	-	461.91
JM G-Sec Fund - (Direct) - Growth Option	87.87	56.95	117.45	27.37	-	114.67	26.80	87.87
JM G-Sec Fund - Bonus Option	1,022.66	2.58	13.70	1,011.54	1,017.46	11.40	6.19	1,022.66

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JM G-Sec Fund - Growth Option	3,596.93	2,743.67	3,476.05	2,864.55	4,721.62	4,821.68	5,946.37	3,596.93
JM G-Sec Fund - Quarterly Dividend Option	3,184.94	951.12	1,608.23	2,527.83	2,928.09	2,070.72	1,813.87	3,184.94
JM Arbitrage Advantage Fund - Dividend Option	5,589.18	48,287.23	24,907.65	28,968.76	8,393.63	635.25	3,439.70	5,589.18
JM Arbitrage Advantage Fund - Growth Option	8,059.11	1,713.57	1,391.95	8,380.73	11,285.77	663.60	3,890.26	8,059.11
JM Arbitrage Advantage Fund (Direct) - Dividend Option	0.48	71,861.96	31,407.67	40,454.77	-	0.48	-	0.48
JM Arbitrage Advantage Fund (Direct) - Growth Option	0.31	428.20	-	428.51	-	0.31	-	0.31
JM Fixed Maturity Fund Series XXII Plan A - Dividend Plan	669.03	-	-	669.03	669.03	-	-	669.03
JM Fixed Maturity Fund Series XXII Plan A - Growth Plan	41,442.01	-	-	41,442.01	41,442.01	-	-	41,442.01
JM Fixed Maturity Fund Series XXIII Plan A - Dividend Option	109.90	-	-	109.90	-	109.90	-	109.90
JM Fixed Maturity Fund Series XXIII Plan A - Growth Option	4,297.98	-	-	4,297.98	-	4,297.98	-	4,297.98
JM Fixed Maturity Fund Series XXIII Plan A - (Direct) Growth Option	79,261.75	-	-	79,261.75	-	79,261.75	-	79,261.75
JM Fixed Maturity Fund Series XXIV Plan A - Dividend Option	-	9,245.50	-	9,245.50	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan A - Growth Option	-	19,138.09	-	19,138.09	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan A - (Direct) Dividend Option	-	10,727.50	-	10,727.50	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan A - (Direct) Growth Option	-	3,432.44	-	3,432.44	-	-	-	-

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JM Equity Fund - Dividend Option	94,208.63	737.21	19,447.42	75,498.42	127,235.66	1,362.15	34,389.18	94,208.63
JM Equity Fund - Growth Option	66,962.78	2,559.78	15,922.54	53,600.01	88,927.08	4,680.51	26,644.81	66,962.78
JM Equity Fund (Direct) - Dividend Option	6.47	108.38	50.21	64.63	-	6.47	-	6.47
JM Equity Fund (Direct) - Growth Option	54.39	85.47	73.23	66.63	-	54.95	0.56	54.39
JM Balanced Fund - Dividend Option	24,481.30	618.72	8,223.41	16,876.61	31,752.31	348.25	7,619.26	24,481.30
JM Balanced Fund - Growth Option	10,498.85	7,384.01	8,145.98	9,736.87	14,288.14	444.75	4,234.04	10,498.85
JM Balanced Fund (Direct) - Dividend Option	225.03	8.10	-	233.13	-	225.03	-	225.03
JM Balanced Fund (Direct) - Growth Option	2.04	34.87	18.46	18.45	-	2.04	-	2.04
JM Multi Strategy Fund - Dividend Option	539,666.67	2,678.41	177,570.55	364,774.53	755,167.67	3,690.84	219,191.84	539,666.67
JM Multi Strategy Fund - Growth Option	809,773.73	55,815.55	312,165.95	553,423.33	1,110,244.94	29,362.23	329,833.44	809,773.73
JM Multi Strategy Fund (Direct) - Dividend Option	154.41	98.05	13.36	239.10	-	154.41	-	154.41
JM Multi Strategy Fund (Direct) - Growth Option	337.17	634.97	414.09	558.05	-	354.26	17.09	337.17
JM Tax Gain Fund - Dividend Option	159,696.45	670.45	38,881.25	121,485.66	214,280.12	1,316.63	55,900.30	159,696.45
JM Tax Gain Fund - Growth Option	327,587.67	2,365.66	72,659.99	257,293.35	432,803.23	4,794.81	110,010.37	327,587.67
JM Tax Gain Fund (Direct) - Dividend Option	50.50	40.56	-	91.06	-	50.50	-	50.50
JM Tax Gain Fund (Direct) - Growth Option	228.29	204.35	-	432.64	-	228.29	-	228.29
JM Basic Fund - Dividend Option	701,027.67	4,583.47	152,996.90	552,614.24	1,060,263.54	15,344.02	374,579.88	701,027.67
JM Basic Fund - Growth Option	847,312.40	10,483.43	187,697.34	670,098.48	1,125,810.57	27,165.54	305,663.72	847,312.40
JM Basic Fund (Direct) - Dividend Option	117.29	3,556.63	2,248.14	1,425.78	-	117.29	-	117.29
JM Basic Fund (Direct) - Growth Option	219.50	584.36	141.03	662.84	-	223.52	4.02	219.50
JM Core 11 Fund - Dividend Option	246,843.69	5,992.81	67,403.50	185,433.00	608,144.26	8,847.39	370,147.97	246,843.69
JM Core 11 Fund - Growth Option	829,761.45	26,547.31	216,550.82	639,757.94	1,081,273.60	25,517.96	277,030.11	829,761.45
JM Core 11 Fund (Direct) - Dividend Option	13.00	133.60	-	146.60	-	159.73	146.73	13.00
JM Core 11 Fund (Direct) - Growth Option	1,054.18	1,396.43	1,163.10	1,287.50	-	1,098.84	44.66	1,054.18
JM High Liquidity Fund - Bonus Option	6,732,141.95	70.39	6,445,401.49	286,810.85	3,436.67	17,656,965.50	10,928,260.22	6,732,141.95
JM High Liquidity Fund - Daily Dividend Option	1,394,199.00	55,198,704.16	54,241,943.53	2,350,959.64	228,943.72	103,452,891.73	102,287,636.44	1,394,199.00
JM High Liquidity Fund - Growth Option	876,395.99	79,243,140.18	79,335,506.70	784,029.48	137,638.87	78,036,810.07	77,298,052.94	876,395.99

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JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	18.29	-	-	18.29	266,609.48	1,709,739.77	1,976,330.96	18.29
JM High Liquidity Fund - Institutional Plan - Growth Option	17,095.30	-	16,954.14	141.16	71,429.35	1,512,786.07	1,567,120.12	17,095.30
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option	10,254.01	-	10,254.01	-	11,945.72	38,788.59	40,480.30	10,254.01
JM High Liquidity Fund - Quarterly Dividend Option	7,173.95	4,239.17	7,791.04	3,622.09	1,518.22	6,872.83	1,217.10	7,173.95
JM High Liquidity Fund - Super Institutional Plan - Daily Dividend Option	-	-	-	-	3,568,355.74	102,914,553.12	106,482,908.86	-
JM High Liquidity Fund - Super Institutional Plan - Growth Option	20,835.35	-	18,568.91	2,266.43	2,346,762.59	275,649,907.41	277,975,834.66	20,835.35
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option	910.39	-	910.39	-	18,571.07	965,744.67	983,405.36	910.39
JM High Liquidity Fund - Weekly Dividend Option	38,077.29	195,197.60	221,935.02	11,339.87	33,486.11	981,010.88	976,419.70	38,077.29
JM High Liquidity Fund (Direct) - Daily Dividend Option	531,640.78	150,891,753.98	149,510,186.19	1,913,208.56	-	64,678,898.94	64,147,258.16	531,640.78
JM High Liquidity Fund (Direct) - Bonus Option	10.50	-	5.55	4.95	-	10.50	-	10.50
JM High Liquidity Fund (Direct) - Growth Option	593,503.93	191,242,304.41	191,366,419.48	469,388.86	-	32,890,151.08	32,296,647.15	593,503.93
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	2.80	-	-	2.80	-	2.80	-	2.80
JM High Liquidity Fund (Direct) - Weekly Dividend Option	863.16	1,950,510.20	1,946,682.12	4,691.24	-	921,691.36	920,828.20	863.16
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	2,335,575.81	5,812,501.41	7,640,878.23	507,199.00	4,707,807.61	23,085,952.44	25,458,184.24	2,335,575.81
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	38,048.90	4,205.15	25,741.22	16,512.83	15,403.49	108,766.28	86,120.86	38,048.90
JM Money Manager Fund - Super Plus Plan - Growth Option	476,422.73	3,096,694.92	2,882,722.12	690,395.54	912,341.02	12,142,391.47	12,578,309.76	476,422.73
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	108,939.78	376,052.24	468,386.98	16,605.04	152,651.92	477,390.62	521,102.76	108,939.78
JM Money Manager Fund - Super Plus Plan - Bonus Option	-	13,008,324.55	7,839,244.32	5,169,080.23	-	-	-	-
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	656,908.20	6,171,332.21	5,237,848.68	1,590,391.73	-	4,119,650.39	3,462,742.19	656,908.20
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	2,256.25	2,159.54	4,311.33	104.47	-	36,596.60	34,340.35	2,256.25
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	112,211.92	1,022,409.98	943,129.57	191,492.33	-	1,754,626.96	1,642,415.03	112,211.92
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	4.74	0.34	-	5.08	-	476.71	471.97	4.74
Jm Money Manganer Fund - Super Plus Plan - (Direct) - Bonus Option	-	4,486,945.80	2,764,170.33	1,722,775.47	-	-	-	-
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	5.04	8,116.31	5,038.16	3,083.20	-	5.04	-	5.04
JM Floater Long Term Fund - (Direct) - Dividend Option	2.81	-	-	2.81	-	2.81	-	2.81
JM Floater Long Term Fund - (Direct) - Growth Option	2.82	16,609.47	10,067.94	6,544.35	-	2.82	-	2.82
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	4.77	0.32	-	5.10	-	4.77	-	4.77
JM Floater Long Term Fund - Daily Dividend Option	506.83	447,345.70	329,760.21	118,092.31	442.75	86.82	22.74	506.83
JM Floater Long Term Fund - Dividend Option	393.85	39,195.25	55.22	39,533.89	493.72	33.29	133.15	393.85
JM Floater Long Term Fund - Growth Option	388.70	753,697.94	470,042.37	284,044.27	2,422.19	286.58	2,320.07	388.70
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	2.73	198.31	0.10	195.68	2.73
JM Floater Long Term Fund - Premium Plan Growth Option	83.90	-	80.69	3.21	5,839.04	40,796.56	46,551.70	83.90

Scheme Name - Option/Plan	2013-2014 (Amount In Rs. 000s)				2012-2013 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing	Opening	Issued during the year	Repurchased during the year	Closing
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	34.57	-	9.86	24.71	721.17	18.12	704.72	34.57
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	69.50	-	-	69.50	412.28	487.01	829.79	69.50
JM Floater Long Term Fund - Weekly Dividend Option	213.24	55,043.69	54,954.84	302.08	467.58	39.73	294.08	213.24
JM Floater Long Term Fund - (Direct) - Bonus Option - Principal Units	-	2.78	-	2.78	-	-	-	-
JM Floater Short Term Fund - Daily Dividend Option	351,365.36	495,874.86	364,914.63	482,325.59	1,037,116.42	631,082.21	1,316,833.28	351,365.36
JM Floater Short Term Fund - Growth Option	64,591.77	758,005.33	541,058.37	281,538.73	191,644.29	620,846.76	747,899.29	64,591.77
JM Floater Short Term Fund (Direct) - Daily Dividend Option	1,336,629.87	294,211.75	1,340,758.68	290,082.94	-	1,336,629.87	-	1,336,629.87
JM Floater Short Term Fund (Direct) - Growth Option	95,312.30	102,175.18	107,012.99	90,474.49	-	166,293.83	70,981.53	95,312.30
JM Floater Short Term Fund - (Direct) - Bonus Option	-	2.71	-	2.71	-	-	-	-
JM MIP Fund - Dividend Option - Annual Dividend	1,210.04	5.07	145.07	1,070.04	1,326.92	-	116.88	1,210.04
JM MIP Fund - Dividend Option - Monthly Dividend	7,602.43	101.24	2,758.97	4,944.69	5,978.74	2,323.83	700.14	7,602.43
JM MIP Fund - Dividend Option - Quarterly Dividend	8,957.96	-	885.97	8,071.98	10,944.35	16.28	2,002.67	8,957.96
JM MIP Fund - Growth Option	16,508.77	63,287.58	65,930.25	13,866.10	20,147.56	1,324.79	4,963.59	16,508.77
JM MIP Fund - Growth Option - Capital Appreciation Withdrawal	572.62	-	46.62	526.00	726.26	-	153.64	572.62
JM MIP Fund - Growth Option - Fixed Amount Withdrawal	372.46	-	93.65	278.81	372.46	-	-	372.46
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	3.60	-	-	3.60	-	3.60	-	3.60
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	4.61	2.92	-	7.53	-	4.61	-	4.61
JM MIP Fund (Direct) - Growth Option	2.90	-	-	2.90	-	2.90	-	2.90
JM MIP Fund (Direct)- Dividend Option - Monthly Dividend	4.80	0.17	-	4.96	-	4.80	-	4.80
JM Fixed Maturity Fund Series XXIV Plan C - Growth Option	-	19,864.57	-	19,864.57	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	-	1,158,021.99	-	1,158,021.99	-	-	-	-
JM Fixed Maturity Fund Series XXV Plan A - Dividend Option	-	21,496.78	-	21,496.78	-	-	-	-
JM Fixed Maturity Fund Series XXV Plan A - Growth Option	-	42,086.58	-	42,086.58	-	-	-	-
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	-	658,441.31	-	658,441.31	-	-	-	-
JM Money Manager Fund - Super Plan - Daily Dividend Option	481,235.64	366,873.92	633,767.12	214,342.44	806,853.06	1,996,319.83	2,321,937.25	481,235.64
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	49,885.55	12,944.76	37,007.15	25,823.16	32,610.65	181,042.69	163,767.80	49,885.55
JM Money Manager Fund - Super Plan - Growth Option	332,850.82	398,853.08	258,545.83	473,158.08	685,363.99	806,040.30	1,158,553.46	332,850.82
JM Money Manager Fund - Super Plan - Weekly Dividend Option	139,919.61	57,435.01	158,783.75	38,570.86	70,834.55	292,533.85	223,448.79	139,919.61
JM Money Manager Fund - Super Plan - Bonus Option	-	3,810,321.17	2,121,399.02	1,688,922.15	-	-	-	-
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	73,660.37	71,106.22	105,257.48	39,509.12	-	478,171.35	404,510.98	73,660.37
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	4.89	9,257.24	8,507.52	754.61	-	4.89	-	4.89
JM Money Manager Fund - Super Plan (Direct) - Growth	27,134.16	54,829.75	75,744.13	6,219.78	-	34,280.73	7,146.57	27,134.16
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	4.74	0.34	-	5.08	-	4.74	-	4.74

Scheme Name - Option/Plan	2013-2014 (Amount In Rs. 000s)				2012-2013 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing	Opening	Issued during the year	Repurchased during the year	Closing
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option	-	522,297.52	229,911.47	292,386.04	-	-	-	-
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	69,788.23	13,256.35	65,928.07	17,116.51	22,586.61	133,704.73	86,503.11	69,788.23
JM Money Manager Fund - Regular Plan - Growth Option	359,104.68	204,636.71	341,455.15	222,286.25	559,714.44	565,011.87	765,621.62	359,104.68
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	13,401.67	578,014.58	582,380.52	9,035.73	-	555,212.30	541,810.63	13,401.67
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	1,818.47	1,396.05	2,606.73	607.79	-	5,164.08	3,345.61	1,818.47
JM Money Manager Fund - Regular Plan (Direct) - Growth	53,340.50	95,467.02	78,524.25	70,283.27	-	89,519.15	36,178.66	53,340.50
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	52.21	3.94	-	56.16	-	52.21	-	52.21
JM Money Manager Fund - Regular Plan - Daily Dividend Option	618,096.55	406,799.80	824,563.92	200,332.43	1,267,750.04	1,137,486.91	1,787,140.40	618,096.55
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	70,291.48	19,816.16	72,164.89	17,942.76	35,395.71	118,945.84	84,050.07	70,291.48
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	-	0.61	-	0.61	-	-	-	-
JM Income Fund - Bonus Option	4,027.80	-	1,574.56	2,453.24	4,532.83	-	505.03	4,027.80
JM Income Fund - Growth Option	26,471.92	122,694.16	119,644.85	29,521.22	19,893.07	28,765.47	22,186.62	26,471.92
JM Income Fund - Quarterly Dividend Option	23,716.86	142.09	1,607.71	22,251.24	24,249.20	2,392.07	2,924.41	23,716.86
JM Income Fund (Direct) - Bonus Option	3.54	-	-	3.54	-	3.54	-	3.54
JM Income Fund (Direct) - Dividend Option	6.18	0.19	-	6.36	-	6.18	-	6.18
JM Income Fund (Direct) - Growth Option	2,662.54	50.34	2,661.09	51.78	-	2,662.54	-	2,662.54
JM Short Term Fund - Daily Dividend Option	447,083.12	411,546.94	851,415.21	7,214.85	137,608.62	1,503,421.76	1,193,947.27	447,083.12
JM Short Term Fund - Dividend Option	43,320.24	10,650.09	47,750.70	6,219.63	74,958.69	302,877.43	334,515.88	43,320.24
JM Short Term Fund - Growth Option	456,337.74	133,966.21	332,318.41	257,985.54	457,673.11	1,029,032.56	1,030,367.93	456,337.74
JM Short Term Fund - Regular Plan - Daily Dividend	8,228.69	-	6,850.80	1,377.89	77,573.77	551,495.53	620,840.61	8,228.69
JM Short Term Fund - Regular Plan Dividend	21,286.44	-	13,830.05	7,456.39	39,430.90	52,329.04	70,473.51	21,286.44
JM Short Term Fund - Regular Plan Growth	30,137.69	-	15,280.86	14,856.84	33,243.15	38,714.60	41,820.06	30,137.69
JM Short Term Fund (Direct) - Daily Dividend	24,129.72	241,728.82	265,716.59	141.95	-	26,515.33	2,385.61	24,129.72
JM Short Term Fund (Direct) - Dividend	676.86	451,442.32	451,915.83	203.35	-	676.86	-	676.86
JM Short Term Fund (Direct) - Growth	135,294.05	403,703.50	385,912.82	153,084.72	-	138,501.67	3,207.62	135,294.05
JM G-Sec Fund - (Direct) - Bonus Option	2.76	-	-	2.76	-	2.76	-	2.76
JM G-Sec Fund - (Direct) - Dividend Option	4,619.08	114.67	4,616.23	117.53	-	4,619.08	-	4,619.08
JM G-Sec Fund - (Direct) - Growth Option	878.73	569.54	1,174.54	273.73	-	1,146.74	268.01	878.73
JM G-Sec Fund - Bonus Option	10,226.62	25.79	136.98	10,115.43	10,174.60	113.95	61.93	10,226.62
JM G-Sec Fund - Growth Option	35,969.33	27,436.71	34,760.50	28,645.54	47,216.24	48,216.84	59,463.75	35,969.33
JM G-Sec Fund - Quarterly Dividend Option	31,849.39	9,511.18	16,082.27	25,278.30	29,280.93	20,707.21	18,138.74	31,849.39
JM Arbitrage Advantage Fund - Dividend Option	55,891.76	482,872.32	249,076.47	289,687.62	83,936.25	6,352.48	34,396.97	55,891.76
JM Arbitrage Advantage Fund - Growth Option	80,591.13	17,135.68	13,919.48	83,807.32	112,857.70	6,635.98	38,902.56	80,591.13
JM Arbitrage Advantage Fund (Direct) - Dividend Option	4.82	718,619.60	314,076.74	404,547.68	-	4.82	-	4.82
JM Arbitrage Advantage Fund (Direct) - Growth Option	3.10	4,282.02	-	4,285.12	-	3.10	-	3.10
JM Fixed Maturity Fund Series XXII Plan A - Dividend Plan	6,690.27	-	-	6,690.27	6,690.27	-	-	6,690.27
JM Fixed Maturity Fund Series XXII Plan A - Growth Plan	414,420.06	-	-	414,420.06	414,420.06	-	-	414,420.06
JM Fixed Maturity Fund Series XXIII Plan A - Dividend Option	1,099.00	-	-	1,099.00	-	1,099.00	-	1,099.00
JM Fixed Maturity Fund Series XXIII Plan A - Growth Option	42,979.80	-	-	42,979.80	-	42,979.80	-	42,979.80
JM Fixed Maturity Fund Series XXIII Plan A - (Direct) Growth Option	792,617.52	-	-	792,617.52	-	792,617.52	-	792,617.52

Scheme Name - Option/Plan	2013-2014 (Amount In Rs. 000s)				2012-2013 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing	Opening	Issued during the year	Repurchased during the year	Closing
JM Fixed Maturity Fund Series XXIV Plan A - Dividend Option	-	92,455.00	-	92,455.00	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan A - Growth Option	-	191,380.92	-	191,380.92	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan A - (Direct) Dividend Option	-	107,275.00	-	107,275.00	-	-	-	-
JM Fixed Maturity Fund Series XXIV Plan A - (Direct) Growth Option	-	34,324.42	-	34,324.42	-	-	-	-

Note: Units issued during the year in respect of JM Fixed Maturity Fund Series XXIV Plan C, JM Fixed Maturity Fund Series XXV Plan A and JM Fixed Maturity Fund Series XXIV Plan A pertains to subscription during the new fund offer.

ANNEXURE 2 - STATEMENT OF PORTFOLIO HOLDING AS ON 31.03.2014

JM Equity Fund (An Open-Ended Growth Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
ICICI Bank Ltd.	Banks	20,000	249.01	7.55	7.60	INE090A01013
Reliance Industries Ltd.	Petroleum Products	25,000	232.69	7.05	7.10	INE002A01018
HDFC Bank Ltd.	Banks	22,500	168.48	5.11	5.14	INE040A01026
ACC Ltd.	Cement	12,000	167.95	5.09	5.13	INE012A01025
Larsen & Toubro Ltd.	Construction Project	13,000	165.35	5.01	5.05	INE018A01030
Infosys Ltd.	Software	5,000	164.14	4.98	5.01	INE009A01021
State Bank of India	Banks	7,200	138.07	4.19	4.22	INE062A01012
Tata Motors Ltd.	Auto	30,000	119.60	3.63	3.65	INE155A01022
IDFC Ltd.	Finance	90,000	110.03	3.34	3.36	INE043D01016
Tata Consultancy Services Ltd.	Software	4,500	95.99	2.91	2.93	INE467B01029
Grasim Industries Ltd.	Cement	3,222	93.05	2.82	2.84	INE047A01013
Housing Development Finance Corporation Ltd.	Finance	10,000	88.39	2.68	2.70	INE001A01036
ITC Ltd.	Consumer Non Durables	25,000	88.21	2.67	2.69	INE154A01025
Crompton Greaves Ltd.	Industrial Capital Goods	50,000	80.20	2.43	2.45	INE067A01029
Oil & Natural Gas Corporation Ltd.	Oil	25,000	79.68	2.42	2.43	INE213A01029
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	3,000	76.92	2.33	2.35	INE089A01023
Credit Analysis And Research Ltd.	Finance	9,700	75.61	2.29	2.31	INE752H01013
Bajaj Auto Ltd.	Auto	3,290	68.55	2.08	2.09	INE917I01010
Hero MotoCorp Ltd.	Auto	3,000	68.24	2.07	2.08	INE158A01026
Sundaram Finance Ltd.	Finance	10,000	66.24	2.01	2.02	INE660A01013
L&T Finance Holdings Ltd	Finance	75,000	55.16	1.67	1.68	INE498L01015
Asian Paints Ltd.	Consumer Non Durables	10,000	54.80	1.66	1.67	INE021A01026
Motherson Sumi Systems Ltd.	Auto Ancillaries	20,875	53.35	1.62	1.63	INE775A01035
Mahindra & Mahindra Financial Services Ltd.	Finance	20,000	50.40	1.53	1.54	INE774D01024
Mahindra & Mahindra Ltd.	Auto	5,000	49.04	1.49	1.50	INE101A01026
Balkrishna Industries Ltd.	Auto Ancillaries	10,000	47.73	1.45	1.46	INE787D01026
Lupin Ltd.	Pharmaceuticals	5,000	46.66	1.41	1.42	INE326A01037
Godrej Properties Ltd.	Construction	20,000	42.77	1.30	1.31	INE484J01027
Yes Bank Ltd.	Banks	10,000	41.40	1.25	1.26	INE528G01019
Maruti Suzuki India Ltd.	Auto	2,000	39.44	1.20	1.20	INE585B01010
Cummins India Ltd.	Industrial Products	6,200	37.00	1.12	1.13	INE298A01020
Exide Industries Ltd.	Auto Ancillaries	30,000	36.35	1.10	1.11	INE302A01020
Ultratech Cement Ltd.	Cement	1,600	34.99	1.06	1.07	INE481G01011
Bharat Forge Ltd.	Industrial Products	8,200	34.59	1.05	1.06	INE465A01025
Bata India Ltd.	Consumer Durables	3,000	34.22	1.04	1.04	INE176A01010
Zee Entertainment Enterprises Ltd.	Media & Entertainment	12,000	32.56	0.99	0.99	INE256A01028
Bharti Airtel Ltd.	Telecom - Services	10,000	31.78	0.96	0.97	INE397D01024
Eicher Motors Ltd.	Auto	500	29.81	0.90	0.91	INE066A01013
LIC Housing Finance Ltd.	Finance	12,500	29.52	0.89	0.90	INE115A01026
Cipla Ltd.	Pharmaceuticals	7,500	28.71	0.87	0.88	INE059A01026
Axis Bank Ltd.	Banks	1,875	27.38	0.83	0.84	INE238A01026
Nestle India Ltd.	Consumer Non Durables	500	25.14	0.76	0.77	INE239A01016
Tata Power Company Ltd.	Power	5,000	4.26	0.13	0.13	INE245A01021
Hindustan Unilever Ltd. \$	Consumer Non Durables	4,110	4.19	0.13	0.13	INE030A01027
Reliance Industries Ltd. \$	Petroleum Products	856	1.57	0.05	0.05	INE002A01018
Flora Textiles Ltd *	N.A.	195,000	-	-	-	INE161F01011
Less : Provision			(5.76)	(0.18)	(0.18)	
Sub Total:			3,263.42	98.93	99.63	
(Cost : 2725.55)						
b) Unlisted			NIL	NIL	NIL	
Total:			3,263.42	98.93	99.63	
(Cost : 2725.55)						
Listed Preference Shares						
6% Zee Entertainment Cumulative, Redeemable, Non-Convertible, Preference Shares. @	Media & Entertainment	252,000	1.76	0.05	0.05	INE256A04014
Sub Total:			1.76	0.05	0.05	

(Cost : 0.00#)					
MONEY MARKET INSTRUMENTS					
Collateralised Borrowing & Lending Obligation		-	10.50	0.32	0.32
Sub Total:			10.50	0.32	0.32
(Cost : 10.50)					
Total:			3,275.68	99.31	100.00
(Cost : 2736.05)					
Net Current Assets			22.89	0.69	
Net Assets			3,298.57	100.00	

*NPA, \$ Under Objection, N.A.- Not Applicable,@ Bonus issue of 6% Cumulative, Redeemable, Non-Convertible, Preference Shares, # Less than one thousand.

JM Balanced Fund (An Open-Ended Balanced Scheme)
Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Eicher Motors Ltd.	Auto	750	44.71	7.03	6.96	INE066A01013
Larsen & Toubro Ltd.	Construction Project	3,000	38.16	6.00	5.94	INE018A01030
ICICI Bank Ltd.	Banks	3,000	37.35	5.87	5.81	INE090A01013
Infosys Ltd.	Software	1,000	32.83	5.16	5.11	INE009A01021
Thermax Ltd.	Industrial Capital Goods	4,100	30.68	4.82	4.77	INE152A01029
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1,000	25.64	4.03	3.99	INE089A01023
Credit Analysis And Research Ltd.	Finance	3,000	23.38	3.67	3.64	INE752H01013
ACC Ltd.	Cement	1,500	20.99	3.30	3.27	INE012A01025
Balkrishna Industries Ltd.	Auto Ancillaries	4,232	20.20	3.17	3.14	INE787D01026
Crompton Greaves Ltd.	Industrial Capital Goods	12,500	20.05	3.15	3.12	INE067A01029
Motherhood Sumi Systems Ltd.	Auto Ancillaries	7,500	19.17	3.01	2.98	INE775A01035
HCL Technologies Ltd.	Software	1,375	19.12	3.01	2.98	INE860A01027
LIC Housing Finance Ltd.	Finance	7,000	16.53	2.60	2.57	INE115A01026
Voltas Ltd.	Construction Project	10,000	16.09	2.53	2.50	INE226A01021
Cummins India Ltd.	Industrial Products	2,500	14.92	2.34	2.32	INE298A01020
Punjab National Bank	Banks	2,000	14.88	2.34	2.31	INE160A01014
Bharat Forge Ltd.	Industrial Products	3,500	14.76	2.32	2.30	INE465A01025
Zee Entertainment Enterprises Ltd.	Media & Entertainment	5,000	13.57	2.13	2.11	INE256A01028
Mahindra & Mahindra Financial Services Ltd.	Finance	5,000	12.60	1.98	1.96	INE774D01024
Godrej Properties Ltd.	Construction	5,400	11.55	1.81	1.80	INE484J01027
Ultratech Cement Ltd.	Cement	500	10.93	1.72	1.70	INE481G01011
Power Finance Corporation Ltd.	Finance	5,000	9.66	1.52	1.50	INE134E01011
VA Tech Wabag Ltd.	Engineering Services	888	6.95	1.09	1.08	INE956G01038
Reliance Industries Ltd. \$	Petroleum Products	175	0.32	0.05	0.05	INE002A01018
Flora Textiles Ltd. *	N.A.	60,000	-	-	-	INE161F01011
Less : Provision			(0.32)	(0.05)	(0.05)	
Sub Total:			474.72	74.60	73.87	
(Cost : 354.38)						
b) Unlisted						
Total:			474.72	74.60	73.87	
(Cost : 354.38)						
Listed Preference Shares						
6% Zee Entertainment Cumulative, Redeemable, Non-Convertible, Preference Shares. @	Media & Entertainment	105,000	0.74	0.12	0.11	INE256A04014
Sub Total:			0.74	0.12	0.11	
(Cost : 0.00#)						
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange						
b) Privately Placed / Unlisted						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation		-	167.26	26.28	26.02	
Sub Total:			167.26	26.28	26.02	
(Cost : 167.26)						
Total:			642.72	101.00	100.00	
(Cost : 521.64)						
Net Current Assets			(6.38)	(1.00)		
Net Assets			636.34	100.00		

*NPA, \$ Under Objection, N.A.- Not Applicable, @ Bonus issue of 6% Cumulative, Redeemable, Non-Convertible, Preference Shares, # Less than one thousand.

JM Multi Strategy Fund (An Open-Ended Equity Oriented Scheme)						Rs. In lakhs
Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Eicher Motors Ltd.	Auto	17,000	1,013.46	7.71	7.79	INE066A01013
Larsen & Toubro Ltd.	Construction Project	70,000	890.33	6.77	6.84	INE018A01030
ICICI Bank Ltd.	Banks	70,000	871.54	6.63	6.70	INE090A01013
Tata Motors Ltd.	Auto	185,000	737.50	5.61	5.67	INE155A01022
ACC Ltd.	Cement	51,363	718.85	5.47	5.52	INE012A01025
IDFC Ltd.	Finance	500,000	611.25	4.65	4.70	INE043D01016
Grasim Industries Ltd.	Cement	17,500	505.41	3.85	3.88	INE047A01013
HDFC Bank Ltd.	Banks	65,000	486.72	3.70	3.74	INE040A01026
State Bank of India	Banks	23,000	441.07	3.36	3.39	INE062A01012
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	15,000	384.59	2.93	2.96	INE089A01023
Crompton Greaves Ltd.	Industrial Capital Goods	225,000	360.90	2.75	2.77	INE067A01029
Tech Mahindra Ltd.	Software	20,000	359.07	2.73	2.76	INE669C01028
Hero MotoCorp Ltd.	Auto	15,000	341.22	2.60	2.62	INE158A01026
Punjab National Bank	Banks	45,000	334.76	2.55	2.57	INE160A01014
Motherson Sumi Systems Ltd.	Auto Ancillaries	125,000	319.44	2.43	2.45	INE775A01035
Mahindra & Mahindra Financial Services Ltd.	Finance	115,000	289.80	2.21	2.23	INE774D01024
Power Finance Corporation Ltd.	Finance	150,000	289.80	2.21	2.23	INE134E01011
HCL Technologies Ltd.	Software	20,000	278.14	2.12	2.14	INE860A01027
Bajaj Auto Ltd.	Auto	12,500	260.45	1.98	2.00	INE917I01010
Balkrishna Industries Ltd.	Auto Ancillaries	50,000	238.65	1.82	1.83	INE787D01026
Godrej Properties Ltd.	Construction	111,200	237.80	1.81	1.83	INE484J01027
Reliance Industries Ltd.	Petroleum Products	25,000	232.69	1.77	1.79	INE002A01018
VA Tech Wabag Ltd.	Engineering Services	26,227	205.30	1.56	1.58	INE956G01038
Voltas Ltd.	Construction Project	125,000	201.13	1.53	1.55	INE226A01021
Mahindra & Mahindra Ltd.	Auto	20,000	196.14	1.49	1.51	INE101A01026
Exide Industries Ltd.	Auto Ancillaries	158,863	192.46	1.46	1.48	INE302A01020
Yes Bank Ltd.	Banks	45,155	186.92	1.42	1.44	INE528G01019
Housing Development Finance Corporation Ltd.	Finance	20,000	176.78	1.35	1.36	INE001A01036
Axis Bank Ltd.	Banks	11,250	164.31	1.25	1.26	INE238A01026
Infosys Ltd.	Software	5,000	164.14	1.25	1.26	INE009A01021
Credit Analysis And Research Ltd.	Finance	20,000	155.89	1.19	1.20	INE752H01013
Bharat Forge Ltd.	Industrial Products	36,650	154.59	1.18	1.19	INE465A01025
Thermax Ltd.	Industrial Capital Goods	20,000	149.64	1.14	1.15	INE152A01029
LIC Housing Finance Ltd.	Finance	60,000	141.69	1.08	1.09	INE115A01026
Zee Entertainment Enterprises Ltd.	Media & Entertainment	50,000	135.68	1.03	1.04	INE256A01028
L&T Finance Holdings Ltd	Finance	180,000	132.39	1.01	1.02	INE498L01015
Claris Lifesciences Ltd.	Pharmaceuticals	66,621	107.16	0.82	0.82	INE562G01018
Ultratech Cement Ltd.	Cement	4,500	98.41	0.75	0.76	INE481G01011
Nitesh Estates Ltd.	Construction	700,000	81.20	0.62	0.62	INE639K01016
Oil & Natural Gas Corporation Ltd.	Oil	25,000	79.68	0.61	0.61	INE213A01029
Simplex Projects Ltd.	Construction	211,757	32.50	0.25	0.25	INE898F01018
SKF India Ltd.	Industrial Products	1,746	14.14	0.11	0.11	INE640A01023
Tata Power Company Ltd.	Power	5,000	4.26	0.03	0.03	INE245A01021
Sub Total:			12,977.82	98.75	99.74	
(Cost : 10722.86)						
b) Unlisted						
Total:			12,977.82	98.75	99.74	
(Cost : 10722.86)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation		-	34.39	0.26	0.26	
Sub Total:			34.39	0.26	0.26	
(Cost : 34.39)						
Total:			13,012.21	99.01	100.00	
(Cost : 10757.25)						
Net Current Assets			129.76	0.99		
Net Assets			13,141.97	100.00		

JM Tax Gain Fund (An Open-Ended Equity Linked Savings Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Eicher Motors Ltd.	Auto	4,500	268.27	8.95	8.68	INE066A01013
ICICI Bank Ltd.	Banks	15,000	186.76	6.23	6.05	INE090A01013
Larsen & Toubro Ltd.	Construction Project	13,000	165.35	5.52	5.35	INE018A01030
ACC Ltd.	Cement	11,000	153.95	5.13	4.98	INE012A01025
Punjab National Bank	Banks	17,000	126.46	4.22	4.09	INE160A01014
Tech Mahindra Ltd.	Software	7,000	125.67	4.19	4.07	INE669C01028
IDFC Ltd.	Finance	100,000	122.25	4.08	3.96	INE043D01016
Grasim Industries Ltd.	Cement	4,215	121.73	4.06	3.94	INE047A01013
Tata Motors Ltd.	Auto	30,000	119.60	3.99	3.87	INE155A01022
Thermax Ltd.	Industrial Capital Goods	15,000	112.23	3.74	3.63	INE152A01029
Sundaram Finance Ltd.	Finance	15,994	105.94	3.53	3.43	INE660A01013
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	4,000	102.56	3.42	3.32	INE089A01023
SKF India Ltd.	Industrial Products	12,223	98.98	3.30	3.20	INE640A01023
Crompton Greaves Ltd.	Industrial Capital Goods	60,000	96.24	3.21	3.12	INE067A01029
Divi's Laboratories Ltd.	Pharmaceuticals	7,000	95.61	3.19	3.09	INE361B01024
Mahindra & Mahindra Financial Services Ltd.	Finance	35,000	88.20	2.94	2.85	INE774D01024
Infosys Ltd.	Software	2,500	82.07	2.74	2.66	INE009A01021
HDFC Bank Ltd.	Banks	10,000	74.88	2.50	2.42	INE040A01026
Balkrishna Industries Ltd.	Auto Ancillaries	15,000	71.60	2.39	2.32	INE787D01026
Godrej Properties Ltd.	Construction	31,350	67.04	2.24	2.17	INE484J01027
Housing Development Finance Corporation Ltd.	Finance	7,500	66.29	2.21	2.15	INE001A01036
Cummins India Ltd.	Industrial Products	10,000	59.68	1.99	1.93	INE298A01020
LIC Housing Finance Ltd.	Finance	25,000	59.04	1.97	1.91	INE115A01026
Motherson Sumi Systems Ltd.	Auto Ancillaries	22,500	57.50	1.92	1.86	INE775A01035
L&T Finance Holdings Ltd	Finance	75,000	55.16	1.84	1.79	INE498L01015
Bata India Ltd.	Consumer Durables	4,000	45.63	1.52	1.48	INE176A01010
Lupin Ltd.	Pharmaceuticals	4,500	41.99	1.40	1.36	INE326A01037
Jaiprakash Associates Ltd.	Construction	75,000	40.28	1.34	1.30	INE455F01025
State Bank of India	Banks	2,000	38.35	1.28	1.24	INE062A01012
Voltas Ltd.	Construction Project	22,500	36.20	1.21	1.17	INE226A01021
Mahindra & Mahindra Ltd.	Auto	3,500	34.32	1.14	1.11	INE101A01026
Bharat Forge Ltd.	Industrial Products	8,000	33.74	1.13	1.09	INE465A01025
Axis Bank Ltd.	Banks	1,875	27.38	0.91	0.89	INE238A01026
Credit Analysis And Research Ltd.	Finance	1,296	10.10	0.34	0.33	INE752H01013
Sub Total:			2,991.06	99.77	96.82	
(Cost : 2249.92)						
b) Unlisted						
Total:			2,991.06	99.77	96.82	
(Cost : 2249.92)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation		-	98.36	3.28	3.18	
Sub Total:			98.36	3.28	3.18	
(Cost : 98.36)						
Total:			3,089.42	103.05	100.00	
(Cost : 2348.28)						
Net Current Assets			(91.34)	(3.05)		
Net Assets			2,998.08	100.00		

JM Basic Fund (An Open-Ended Sector Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Larsen & Toubro Ltd.	Construction Project	81,995	1,042.89	6.86	6.81	INE018A01030
Yes Bank Ltd.	Banks	231,325	957.57	6.29	6.25	INE528G01019
Tata Motors Ltd.	Auto	212,819	848.40	5.58	5.54	INE155A01022
ICICI Bank Ltd.	Banks	63,677	792.81	5.21	5.18	INE090A01013

Thermax Ltd.	Industrial Capital Goods	90,530	677.35	4.45	4.42	INE152A01029
ACC Ltd.	Cement	45,867	641.93	4.22	4.19	INE012A01025
HDFC Bank Ltd.	Banks	85,250	638.35	4.20	4.17	INE040A01026
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	24,725	633.92	4.17	4.14	INE089A01023
Crompton Greaves Ltd.	Industrial Capital Goods	387,990	622.34	4.09	4.06	INE067A01029
IDFC Ltd.	Finance	493,680	603.52	3.97	3.94	INE043D01016
Punjab National Bank	Banks	74,400	553.46	3.64	3.61	INE160A01014
Power Finance Corporation Ltd.	Finance	253,082	488.95	3.21	3.19	INE134E01011
Reliance Industries Ltd.	Petroleum Products	50,710	471.98	3.10	3.08	INE002A01018
Axis Bank Ltd.	Banks	31,542	460.67	3.03	3.01	INE238A01026
Maruti Suzuki India Ltd.	Auto	22,250	438.71	2.88	2.86	INE585B01010
Motherson Sumi Systems Ltd.	Auto Ancillaries	151,875	388.12	2.55	2.53	INE775A01035
Cummins India Ltd.	Industrial Products	64,200	383.15	2.52	2.50	INE298A01020
Hero MotoCorp Ltd.	Auto	16,625	378.19	2.49	2.47	INE158A01026
Godrej Properties Ltd.	Construction	168,005	359.28	2.36	2.35	INE484J01027
Exide Industries Ltd.	Auto Ancillaries	279,350	338.43	2.22	2.21	INE302A01020
Voltas Ltd.	Construction Project	186,000	299.27	1.97	1.95	INE226A01021
Mahindra & Mahindra Ltd.	Auto	28,345	277.98	1.83	1.81	INE101A01026
Bharat Forge Ltd.	Industrial Products	64,750	273.12	1.80	1.78	INE465A01025
L&T Finance Holdings Ltd	Finance	364,086	267.79	1.76	1.75	INE498L01015
Bajaj Auto Ltd.	Auto	12,813	266.97	1.75	1.74	INE917I01010
Hindalco Industries Ltd.	Non - Ferrous Metals	186,400	264.22	1.74	1.72	INE038A01020
Balkrishna Industries Ltd.	Auto Ancillaries	54,970	262.37	1.72	1.71	INE787D01026
Credit Analysis And Research Ltd.	Finance	31,800	247.87	1.63	1.62	INE752H01013
VA Tech Wabag Ltd.	Engineering Services	29,860	233.74	1.54	1.53	INE956G01038
Bata India Ltd.	Consumer Durables	18,937	216.01	1.42	1.41	INE176A01010
Jaiprakash Associates Ltd.	Construction	399,198	214.37	1.41	1.40	INE455F01025
SKF India Ltd.	Industrial Products	22,165	179.49	1.18	1.17	INE640A01023
Claris Lifesciences Ltd.	Pharmaceuticals	110,750	178.14	1.17	1.16	INE562G01018
Nitesh Estates Ltd.	Construction	1,391,069	161.36	1.06	1.05	INE639K01016
Bharti Airtel Ltd.	Telecom - Services	5,900	18.75	0.12	0.12	INE397D01024
Reliance Industries Ltd. \$	Petroleum Products	12,492	18.57	0.12	0.12	INE002A01018
Less : Provision			(18.57)	(0.12)	(0.12)	
Sub Total:			15,081.49	99.14	98.46	
(Cost : 12727.02)						
b) Unlisted			NIL	NIL	NIL	
Total:			15,081.49	99.14	98.46	
(Cost : 12727.02)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation		-	235.73	1.55	1.54	
Sub Total:			235.73	1.55	1.54	
(Cost : 235.73)						
Total:			15,317.22	100.69	100.00	
(Cost : 12962.75)						
Net Current Assets			(104.69)	(0.69)		
Net Assets			15,212.53	100.00		

§ Under Obejection

JM Core 11 Fund (An Open-Ended Equity Oriented Scheme)						Rs. In lakhs
Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
ICICI Bank Ltd.	Banks	26,668	332.03	9.69	9.94	INE090A01013
Larsen & Toubro Ltd.	Construction Project	25,170	320.14	9.35	9.58	INE018A01030
Yes Bank Ltd.	Banks	76,070	314.89	9.19	9.43	INE528G01019
Tata Motors Ltd.	Auto	78,850	314.34	9.18	9.41	INE155A01022
IDFC Ltd.	Finance	255,250	312.04	9.11	9.34	INE043D01016
Motherson Sumi Systems Ltd.	Auto Ancillaries	117,000	298.99	8.73	8.95	INE775A01035
Power Finance Corporation Ltd.	Finance	150,225	290.23	8.47	8.69	INE134E01011
Oil & Natural Gas Corporation Ltd.	Oil	90,800	289.38	8.45	8.66	INE213A01029
Grasim Industries Ltd.	Cement	9,925	286.64	8.37	8.58	INE047A01013
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	11,000	282.03	8.23	8.44	INE089A01023

Tech Mahindra Ltd.	Software	15,604	280.15	8.18	8.39	INE669C01028
Sub Total:			3,320.86	96.94	99.40	
(Cost : 2565.32)						
b) Unlisted			NIL	NIL	NIL	
Total:			3,320.86	96.94	99.40	
(Cost : 2565.32)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation		-	19.92	0.58	0.60	
Sub Total:			19.92	0.58	0.60	
(Cost : 19.92)						
Total:			3,340.78	97.52	100.00	
(Cost : 2585.23)						
Net Current Assets			84.90	2.48		
Net Assets			3,425.67	100.00		

JM High Liquidity Fund (An Open-Ended Liquid Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Piramal Enterprises Ltd. CP **	ICRA A1+	2,000	9,991.91	10.88	11.16	INE140A14ED5
Corporation Bank CD **	CRISIL A1+	10,000	9,866.52	10.74	11.02	INE112A16E22
Century Textiles & Industries Ltd. CP **	CARE A1+	1,500	7,384.39	8.04	8.25	INE055A14AN2
Canara Bank CD **	CRISIL A1+	7,000	6,929.89	7.54	7.74	INE476A16MJ8
Jindal Steel & Power Ltd. CP **	CARE A1+	1,000	4,966.84	5.41	5.55	INE749A14CG0
Canara Bank CD **	CRISIL A1+	5,000	4,955.86	5.39	5.54	INE476A16MB5
Jammu & Kashmir Bank CD **	CRISIL A1+	5,000	4,948.91	5.39	5.53	INE168A16JC2
Union Bank of India CD	CRISIL A1+	5,000	4,931.31	5.37	5.51	INE692A16CU8
Oriental Bank of Commerce CD **	CRISIL A1+	5,000	4,931.19	5.37	5.51	INE141A16PS2
IDBI Bank CD **	CRISIL A1+	5,000	4,927.35	5.36	5.51	INE008A16U99
Dena Bank CD **	CRISIL A1+	5,000	4,926.37	5.36	5.50	INE077A16BG3
Allahabad Bank CD **	ICRA A1+	5,000	4,906.71	5.34	5.48	INE428A16MR2
Religare Securities Ltd. CP **	ICRA A1+	960	4,754.70	5.18	5.31	INE945G14CP2
State Bank of Patiala CD **	ICRA A1+	2,500	2,475.72	2.69	2.77	INE652A16IY1
South Indian Bank CD **	CARE A1+	2,500	2,464.19	2.68	2.75	INE683A16DK6
Union Bank of India CD **	CRISIL A1+	2,500	2,463.95	2.68	2.75	INE692A16CY0
IndusInd Bank Ltd. CD **	CRISIL A1+	2,500	2,461.60	2.68	2.75	INE095A16MM0
Blue Star Ltd. CP **	CARE A1+	100	492.88	0.54	0.55	INE472A14C03
IndusInd Bank Ltd. CD **	CRISIL A1+	500	490.93	0.53	0.55	INE095A16MQ1
Sub Total:			89,271.20	97.17	99.74	
(Cost : 88905.53)						
Collateralised Borrowing & Lending Obligation		-	228.29	0.25	0.26	
Sub Total:			228.29	0.25	0.26	
(Cost : 228.29)						
Total:			89,499.49	97.42	100.00	
(Cost : 89133.82)						
Net Current Assets			2,371.36	2.58		
Net Assets			91,870.85	100.00		

** Thinly Traded/ Non Traded.

JM Money Manager Fund - Super Plus Plan (An Open-Ended Debt Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange						
Power Finance Corporation Ltd. **	CRISIL AAA	100	1,007.19	0.89	1.03	INE134E07406
Rural Electrification Corporation Ltd. **	CRISIL AAA	100	996.07	0.88	1.01	INE020B08781
Sub Total:			2,003.26	1.77	2.04	
(Cost : 2000.00)						
b) Privately Placed / Unlisted			NIL	NIL	NIL	

Total:			2,003.26	1.77	2.04	
(Cost : 2000.00)						
TERM DEPOSITS	No. of Days					
Jammu & Kashmir Bank	91		2,500.00	2.21	2.54	
Sub Total:			2,500.00	2.21	2.54	
(Cost : 2500.00)						
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Union Bank of India CD **	CRISIL A1+	10,000	9,614.87	8.51	9.77	INE692A16CZ7
Piramal Enterprises Ltd. CP **	ICRA A1+	1,000	4,961.34	4.39	5.04	INE140A14DW7
Corporation Bank CD **	CRISIL A1+	5,000	4,939.06	4.37	5.02	INE112A16EY5
Bank of India CD **	CRISIL A1+	5,000	4,926.74	4.36	5.01	INE084A16AG1
Allahabad Bank CD **	ICRA A1+	5,000	4,926.24	4.36	5.01	INE428A16ML5
Union Bank of India CD **	CRISIL A1+	5,000	4,918.74	4.36	5.00	INE692A16CX2
Indian Bank CD **	IND A1+	5,000	4,908.48	4.35	4.99	INE562A16FJ9
Indian Bank CD **	IND A1+	5,000	4,814.21	4.26	4.89	INE562A16DU1
Bank of India CD **	CRISIL A1+	5,000	4,813.16	4.26	4.89	INE084A16AU2
Indian Bank CD **	IND A1+	5,000	4,813.06	4.26	4.89	INE562A16FZ5
Oriental Bank of Commerce CD **	CRISIL A1+	5,000	4,812.66	4.26	4.89	INE141A16PH5
Canara Bank CD **	CRISIL A1+	5,000	4,807.44	4.26	4.89	INE476A16MV3
Ranbaxy Laboratories Ltd. CP **	ICRA A1+	1,000	4,798.94	4.25	4.88	INE015A14179
State Bank of Mysore CD **	ICRA A1+	2,500	2,469.66	2.19	2.51	INE651A16FV5
Canara Bank CD **	CRISIL A1+	2,500	2,465.71	2.18	2.51	INE476A16ML4
Bank of Baroda CD **	ICRA A1+	2,500	2,463.95	2.18	2.50	INE028A16AC7
Union Bank of India CD **	CRISIL A1+	2,500	2,463.95	2.18	2.50	INE692A16CY0
Indian Bank CD **	IND A1+	2,500	2,462.23	2.18	2.50	INE562A16DQ9
Corporation Bank CD **	CRISIL A1+	2,500	2,307.29	2.04	2.34	INE112A16FD6
Punjab National Bank CD **	ICRA A1+	2,500	2,307.29	2.04	2.34	INE160A16JT3
Canara Bank CD **	CRISIL A1+	2,500	2,303.58	2.04	2.34	INE476A16ME9
Bank of India CD **	CRISIL A1+	2,500	2,301.47	2.04	2.34	INE084A16AR8
Corporation Bank CD **	CRISIL A1+	2,500	2,301.47	2.04	2.34	INE112A16F03
Axis Bank CD **	CRISIL A1+	1,000	985.19	0.87	1.00	INE238A16WN3
Treasury Bills						
91 Days Treasury-Bill 05/06/14	GOI SOV	500,000	492.57	0.44	0.50	IN002013X485
Sub Total:			93,379.25	82.70	94.89	
(Cost : 92613.73)						
Collateralised Borrowing & Lending Obligation		-	526.56	0.47	0.54	
Sub Total:			526.56	0.47	0.54	
(Cost : 526.56)						
Total:			98,409.07	87.15	100.00	
(Cost : 97640.30)						
Net Current Assets			14,510.54	12.85		
Net Assets			112,919.61	100.00		

** Thinly Traded/ Non Traded.

JM Floater Long Term Fund (An Open-Ended Income Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Blue Star Ltd. CP **	CARE A1+	400	1,971.52	25.76	26.06	INE472A14C03
Edelweiss Commodities Services Ltd. CP **	CRISIL A1+	400	1,971.50	25.76	26.06	INE657N14338
RHC Holding Pvt. Ltd. CP **	ICRA A1+ (SO)	400	1,965.49	25.68	25.98	INE657K14896
Canara Bank CD **	CRISIL A1+	500	494.99	6.47	6.54	INE476A16MJ8
Oriental Bank of Commerce CD **	CRISIL A1+	500	494.09	6.46	6.53	INE141A160E5
Sub Total:			6,897.60	90.13	91.16	
(Cost : 6879.41)						
Collateralised Borrowing & Lending Obligation		-	668.88	8.74	8.84	
Sub Total:			668.88	8.74	8.84	
(Cost : 668.88)						

Total:			7,566.48	98.87	100.00	
(Cost : 7548.30)						
Net Current Assets			86.67	1.13		
Net Assets			7,653.15	100.00		

** Thinly Traded/ Non Traded.

JM Floater Short Term Fund (An Open-Ended Liquid Scheme)						Rs. In lakhs
Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Axis Bank CD **	CRISIL A1+	4,000	3,940.76	25.90	33.02	INE238A16WN3
Canara Bank CD **	CRISIL A1+	2,500	2,465.71	16.20	20.66	INE476A16ML4
South Indian Bank CD **	CARE A1+	2,500	2,464.91	16.20	20.65	INE683A16CV5
Bank of Baroda CD **	ICRA A1+	2,500	2,463.95	16.19	20.65	INE028A16AC7
State Bank of Patiala CD **	ICRA A1+	500	495.01	3.25	4.15	INE652A16IZ8
Sub Total:			11,830.33	77.75	99.13	
(Cost : 11736.01)						
Collateralised Borrowing & Lending Obligation		-	103.88	0.68	0.87	
Sub Total:			103.88	0.68	0.87	
(Cost : 103.88)						
Total:			11,934.20	78.43	100.00	
(Cost : 11839.89)						
Net Current Assets			3,281.57	21.57		
Net Assets			15,215.78	100.00		

** Thinly Traded/ Non Traded.

JM MIP Fund (An Open-Ended Monthly Income Fund with no assured return. Monthly Income is not assured and is subject to the availability of the distributable surplus)						Rs. In lakhs
Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
Punjab National Bank	Banks	5,000	37.20	8.03	3.47	INE160A01014
Larsen & Toubro Ltd.	Construction Project	2,550	32.43	7.00	3.03	INE018A01030
HDFC Bank Ltd.	Banks	3,750	28.08	6.06	2.62	INE040A01026
ACC Ltd.	Cement	1,425	19.94	4.30	1.86	INE012A01025
Sub Total:			117.65	25.39	10.99	
(Cost : 93.60)						
b) Unlisted			NIL	NIL	NIL	
Total:			117.65	25.39	10.99	
(Cost : 93.60)						
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Religare Securities Ltd. CP **	ICRA A1+	40	198.11	42.75	18.51	INE945G14CP2
Sub Total:			198.11	42.75	18.51	
(Cost : 197.62)						
Collateralised Borrowing & Lending Obligation		-	754.70	162.86	70.50	
Sub Total:			754.70	162.86	70.50	
(Cost : 754.70)						
Total:			1,070.47	231.00	100.00	
(Cost : 1045.93)						
Net Current Assets			(607.06)	(131.00)		
Net Assets			463.41	100.00		

** Thinly Traded/ Non Traded.

JM Fixed Maturity Fund Series XXIV - Plan C (A Close-Ended Income Fund Offering Fixed Maturity Plans)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
IDBI Bank CD **	CRISIL A1+	3,300	3,042.36	25.49	25.49	INE008A16UW5
Vijaya Bank CD **	CARE A1+	3,300	3,042.21	25.49	25.49	INE705A16JH0
Axis Bank CD **	CRISIL A1+	3,300	3,040.94	25.48	25.48	INE238A16WL7
Union Bank of India CD **	CRISIL A1+	1,500	1,475.62	12.36	12.36	INE692A16CX2
ING Vysya Bank Ltd. CD **	CRISIL A1+	1,000	921.26	7.72	7.72	INE166A16KX0
Karur Vysya Bank CD **	ICRA A1+	440	405.07	3.39	3.39	INE036D16FR1
Sub Total:			11,927.45	99.92	99.92	
(Cost : 11792.86)						
Collateralised Borrowing & Lending Obligation		-	9.06	0.08	0.08	
Sub Total:			9.06	0.08	0.08	
(Cost : 9.06)						
Total:			11,936.51	100.00	100.00	
(Cost : 11801.92)						
Net Current Assets			(0.40)	^		
Net Assets			11,936.11	100.00		

** Thinly Traded/ Non Traded, ^ Less than 0.01%.

JM Fixed Maturity Fund Series XXV - Plan A (A Close-Ended Income Fund Offering Fixed Maturity Plans)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Vijaya Bank CD **	CARE A1+	2,350	2,159.78	29.86	29.87	INE705A16JT5
Punjab National Bank CD **	ICRA A1+	1,500	1,376.77	19.04	19.04	INE160A16KE3
HDFC Bank CD **	CARE A1+	1,500	1,376.40	19.03	19.03	INE040A16AE8
Andhra Bank CD	CARE A1+	1,500	1,376.22	19.03	19.03	INE434A16GP6
Punjab & Sind Bank CD **	ICRA A1+	1,000	918.83	12.71	12.71	INE608A16FT9
Sub Total:			7,208.01	99.67	99.67	
(Cost : 7197.72)						
Collateralised Borrowing & Lending Obligation		-	23.74	0.33	0.33	
Sub Total:			23.74	0.33	0.33	
(Cost : 23.74)						
Total:			7,231.75	100.00	100.00	
(Cost : 7221.46)						
Net Current Assets			(0.25)	^		
Net Assets			7,231.50	100.00		

** Thinly Traded/ Non Traded, ^ Less than 0.01%.

JM Money Manager Fund - Super Plan (An Open-Ended Debt Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Canara Bank CD	CRISIL A1+	5,000	4,613.53	14.29	15.39	INE476A16MC3
Bank of India CD	CRISIL A1+	5,000	4,608.38	14.28	15.37	INE084A16AP2
Punjab National Bank CD **	ICRA A1+	5,000	4,605.05	14.27	15.36	INE160A16JU1
Canara Bank CD **	CRISIL A1+	2,500	2,459.37	7.62	8.20	INE476A16KC7
Union Bank of India CD **	CRISIL A1+	2,500	2,458.23	7.62	8.20	INE692A16CV6

Punjab National Bank CD **	ICRA A1+	2,500	2,307.29	7.15	7.70	INE160A16JT3
Bank of Baroda CD **	ICRA A1+	2,500	2,306.76	7.15	7.70	INE028A16AE3
Union Bank of India CD	CRISIL A1+	2,500	2,302.59	7.13	7.68	INE692A16CT0
Corporation Bank CD **	CRISIL A1+	2,500	2,301.47	7.13	7.68	INE112A16FO3
Union Bank of India CD **	CRISIL A1+	1,000	983.75	3.05	3.28	INE692A16CX2
ING Vysya Bank Ltd. CD **	CRISIL A1+	400	397.00	1.23	1.32	INE166A16IM7
Punjab National Bank CD **	ICRA A1+	300	294.92	0.91	0.98	INE160A16J55
Allahabad Bank CD **	ICRA A1+	200	197.05	0.61	0.66	INE428A16ML5
Vijaya Bank CD **	CARE A1+	150	137.86	0.43	0.46	INE705A16JT5
Sub Total:			29,973.23	92.86	99.99	
(Cost : 29771.52)						
Collateralised Borrowing & Lending Obligation		-	2.93	0.01	0.01	
Sub Total:			2.93	0.01	0.01	
(Cost : 2.93)						
Total:			29,976.16	92.87	100.00	
(Cost : 29774.45)						
Net Current Assets			2,302.95	7.13		
Net Assets			32,279.11	100.00		

** Thinly Traded/ Non Traded.

JM Money Manager Fund - Regular Plan (An Open-Ended Debt Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Allahabad Bank CD **	ICRA A1+	2,300	2,266.07	29.40	29.43	INE428A16ML5
Punjab National Bank CD **	ICRA A1+	2,200	2,162.74	28.06	28.08	INE160A16J55
Edelweiss Commodities Services Ltd. CP **	CRISIL A1+	400	1,965.30	25.50	25.52	INE657N14312
Punjab & Sind Bank CD **	ICRA A1+	500	494.16	6.41	6.42	INE608A16FU7
Karur Vysya Bank CD **	ICRA A1+	460	423.48	5.49	5.50	INE036D16FR1
ING Vysya Bank Ltd. CD **	CRISIL A1+	100	99.25	1.29	1.29	INE166A16IM7
Sub Total:			7,410.99	96.16	96.24	
(Cost : 7350.96)						
Collateralised Borrowing & Lending Obligation		-	289.84	3.76	3.76	
Sub Total:			289.84	3.76	3.76	
(Cost : 289.84)						
Total:			7,700.83	99.92	100.00	
(Cost : 7640.80)						
Net Current Assets			5.85	0.08		
Net Assets			7,706.68	100.00		

** Thinly Traded/ Non Traded.

JM Income Fund (An Open-Ended Income Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange			NIL	NIL	NIL	
b) Privately Placed / Unlisted			NIL	NIL	NIL	
GOVERNMENT SECURITIES						
8.83% Government of India Securities 2023 - 25/11/2023	GOI SOV	800,000	801.20	57.69	58.48	IN0020130061
Sub Total:			801.20	57.69	58.48	
(Cost : 801.81)						
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Bank of Baroda CD **	ICRA A1+	425	417.51	30.06	30.48	INE028A16AF0
Treasury Bills						
91 Days Treasury-Bill 05/06/14	GOI SOV	150,000	147.77	10.64	10.79	IN002013X485
Sub Total:			565.28	40.70	41.27	
(Cost : 562.10)						
Collateralised Borrowing & Lending Obligation		-	3.38	0.24	0.25	

Sub Total:			3.38	0.24	0.25	
(Cost : 3.38)						
Total:			1,369.86	98.64	100.00	
(Cost : 1367.29)						
Net Current Assets			18.87	1.36		
Net Assets			1,388.73	100.00		

**Thinly Traded/ Non Traded.

JM Short Term Fund (An Open-Ended Income Scheme) Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
DEBT INSTRUMENTS						
a) Listed/Awaiting Listing On Stock Exchange						
LIC Housing Finance Ltd. **	CRISIL AAA	100	1,010.75	12.60	12.85	INE115A07EJ8
Rural Electrification Corporation Ltd. **	CRISIL AAA	100	992.88	12.37	12.62	INE020B07HY0
Power Finance Corporation Ltd. **	CRISIL AAA	50	503.88	6.28	6.40	INE134E07398
Power Finance Corporation Ltd. **	CRISIL AAA	50	490.16	6.11	6.23	INE134E08FR9
Sub Total:			2,997.66	37.36	38.10	
(Cost : 3012.29)						
b) Privately Placed / Unlisted						
Total:			NIL	NIL	NIL	
(Cost : 3012.29)						
GOVERNMENT SECURITIES						
8.83% Government of India Securities 2023 - 25/11/2023	GOI SOV	400,000	400.60	4.99	5.09	IN0020130061
Sub Total:			400.60	4.99	5.09	
(Cost : 400.62)						
MONEY MARKET INSTRUMENTS						
Certificate of Deposit (CD) / Commercial Paper (CP)						
Canara Bank CD	CRISIL A1+	2,500	2,306.76	28.75	29.32	INE476A16MC3
Bank of Baroda CD **	ICRA A1+	2,075	2,038.43	25.40	25.91	INE028A16AF0
Treasury Bills						
91 Days Treasury-Bill 05/06/14	GOI SOV	100,000	98.51	1.23	1.25	IN002013X485
Sub Total:			4,443.71	55.38	56.48	
(Cost : 4406.34)						
Collateralised Borrowing & Lending Obligation		-	26.41	0.33	0.33	
Sub Total:			26.41	0.33	0.33	
(Cost : 26.41)						
Total:			7,868.38	98.06	100.00	
(Cost : 7845.66)						
Net Current Assets			155.56	1.94		
Net Assets			8,023.94	100.00		

**Thinly Traded/ Non Traded.

JM G-Sec Fund (An Open-Ended Dedicated Gilt Scheme) Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
GOVERNMENT SECURITIES						
8.28% Government of India Securities 2027 - 21/09/2027	GOI SOV	1,000,000	933.50	53.24	53.41	IN0020070069
8.83% Government of India Securities 2023 - 25/11/2023	GOI SOV	300,000	300.45	17.14	17.19	IN0020130061
Sub Total:			1,233.95	70.38	70.61	
(Cost : 1231.82)						
MONEY MARKET INSTRUMENTS						
Treasury Bills						
91 Days Treasury-Bill 05/06/14	GOI SOV	250,000	246.28	14.05	14.09	IN002013X485
Sub Total:			246.28	14.05	14.09	
(Cost : 244.74)						
Collateralised Borrowing & Lending Obligation		-	267.44	15.25	15.30	
Sub Total:			267.44	15.25	15.30	
(Cost : 267.44)						
Total:			1,747.67	99.67	100.00	
(Cost : 1744.00)						
Net Current Assets			5.71	0.33		
Net Assets			1,753.38	100.00		

JM Arbitrage Advantage Fund (An Open-Ended Equity Oriented Scheme)

Rs. In lakhs

Name of the Instruments	Industry/Rating	Quantity	Market Value	% age to NAV	% age to Total Market Value of Investment	ISIN
EQUITY & EQUITY RELATED						
a) Listed/Awaiting Listing On Stock Exchange						
HDFC Bank Ltd.	Banks	140,500	1,052.06	11.84	12.14	INE040A01026
Lupin Ltd.	Pharmaceuticals	73,250	683.53	7.69	7.89	INE326A01037
The Federal Bank Ltd.	Banks	616,000	589.82	6.64	6.80	INE171A01029
Century Textiles & Industries Ltd.	Cement	136,000	494.09	5.56	5.70	INE055A01016
LIC Housing Finance Ltd.	Finance	172,000	406.18	4.57	4.69	INE115A01026
Tata Global Beverages Ltd.	Consumer Non Durables	234,000	351.12	3.95	4.05	INE192A01025
Tata Consultancy Services Ltd.	Software	15,000	319.97	3.60	3.69	INE467B01029
United Spirits Ltd.	Consumer Non Durables	11,000	291.22	3.28	3.36	INE854D01016
The Karnataka Bank Ltd.	Banks	220,000	257.95	2.90	2.98	INE614B01018
IDFC Ltd.	Finance	188,000	229.83	2.59	2.65	INE043D01016
Divi's Laboratories Ltd.	Pharmaceuticals	15,250	208.30	2.34	2.40	INE361B01024
Jain Irrigation Systems Ltd.	Industrial Products	304,000	198.97	2.24	2.30	INE175A01038
JSW Steel Ltd.	Ferrous Metals	11,500	119.15	1.34	1.37	INE019A01020
Infosys Ltd.	Software	3,500	114.90	1.29	1.33	INE009A01021
Maruti Suzuki India Ltd.	Auto	5,750	113.38	1.28	1.31	INE585B01010
JSW Energy Ltd.	Power	184,000	109.02	1.23	1.26	INE121E01018
ITC Ltd.	Consumer Non Durables	28,000	98.80	1.11	1.14	INE154A01025
NHPC Ltd.	Power	516,000	98.56	1.11	1.14	INE848E01016
Ranbaxy Laboratories Ltd.	Pharmaceuticals	27,000	98.52	1.11	1.14	INE015A01028
Biocon Ltd.	Pharmaceuticals	17,000	72.15	0.81	0.83	INE376G01013
Unitech Ltd.	Construction	492,000	68.88	0.78	0.79	INE694A01020
Titan Company Ltd.	Consumer Durables	20,000	52.54	0.59	0.61	INE280A01028
Dish TV India Ltd.	Media & Entertainment	96,000	50.02	0.56	0.58	INE836F01026
The India Cements Ltd.	Cement	48,000	29.21	0.33	0.34	INE383A01012
Shriram Transport Finance Company Ltd.	Finance	2,000	15.35	0.17	0.18	INE721A01013
Hindustan Petroleum Corporation Ltd.	Petroleum Products	4,000	12.39	0.14	0.14	INE094A01015
Housing Development Finance Corporation Ltd.	Finance	500	4.42	0.05	0.05	INE001A01036
Sub Total:			6,140.30	69.10	70.84	
(Cost : 5749.64)						
b) Unlisted						
Total:			6,140.30	69.10	70.84	
(Cost : 5749.64)						
TERM DEPOSITS (Placed as F & O Margin)						
	No of days					
Yes Bank Ltd.	179		400.00	4.50	4.61	
Yes Bank Ltd.	116		300.00	3.38	3.46	
Yes Bank Ltd.	184		250.00	2.81	2.88	
Yes Bank Ltd.	143		200.00	2.25	2.31	
Yes Bank Ltd.	156		200.00	2.25	2.31	
HDFC Bank Ltd.	47		150.00	1.69	1.73	
HDFC Bank Ltd.	184		125.00	1.41	1.44	
HDFC Bank Ltd.	94		100.00	1.13	1.15	
Yes Bank Ltd.	163		100.00	1.13	1.15	
Sub Total:			1,825.00	20.54	21.06	
(Cost : 1825.00)						
MONEY MARKET INSTRUMENTS						
Collateralised Borrowing & Lending Obligation		-	702.28	7.90	8.10	
Sub Total:			702.28	7.90	8.10	
(Cost : 702.28)						
Total:			8,667.58	97.54	100.00	
(Cost : 8276.91)						
Net Current Assets						
Cash & Bank Balances			58.52	0.66		
Other Net Current Assets			159.59	1.80		
Net Assets			8,885.69	100.00		

Underlying	Type	Long/(Short)	Quantity	Market Value
Housing Development Finance Corporation Ltd. - April - 2014	Equity Stock Futures	Short	(500.00)	(4.44)
Hindustan Petroleum Corporation Ltd. - April - 2014	Equity Stock Futures	Short	(4,000.00)	(12.49)
Shriram Transport Finance Company Ltd. - April - 2014	Equity Stock Futures	Short	(2,000.00)	(15.36)
The India Cements Ltd. - April - 2014	Equity Stock Futures	Short	(48,000.00)	(29.40)
Dish TV India Ltd. - April - 2014	Equity Stock Futures	Short	(96,000.00)	(50.45)
Titan Company Ltd. - April - 2014	Equity Stock Futures	Short	(20,000.00)	(52.94)
Unitech Ltd. - April - 2014	Equity Stock Futures	Short	(492,000.00)	(69.62)
Biocon Ltd. - April - 2014	Equity Stock Futures	Short	(17,000.00)	(72.67)
Ranbaxy Laboratories Ltd. - April - 2014	Equity Stock Futures	Short	(27,000.00)	(99.23)
NHPC Ltd. - April - 2014	Equity Stock Futures	Short	(516,000.00)	(99.33)
ITC Ltd. - April - 2014	Equity Stock Futures	Short	(28,000.00)	(99.47)
JSW Energy Ltd. - April - 2014	Equity Stock Futures	Short	(184,000.00)	(109.94)
Maruti Suzuki India Ltd. - April - 2014	Equity Stock Futures	Short	(5,750.00)	(114.05)
Infosys Ltd. - April - 2014	Equity Stock Futures	Short	(3,500.00)	(115.43)
JSW Steel Ltd. - April - 2014	Equity Stock Futures	Short	(11,500.00)	(119.95)
Jain Irrigation Systems Ltd. - April - 2014	Equity Stock Futures	Short	(304,000.00)	(199.42)
Divi's Laboratories Ltd. - April - 2014	Equity Stock Futures	Short	(15,250.00)	(209.69)
IDFC Ltd. - April - 2014	Equity Stock Futures	Short	(188,000.00)	(231.62)
The Karnataka Bank Ltd. - April - 2014	Equity Stock Futures	Short	(220,000.00)	(258.94)
United Spirits Ltd. - April - 2014	Equity Stock Futures	Short	(11,000.00)	(292.24)
Tata Consultancy Services Ltd. - April - 2014	Equity Stock Futures	Short	(15,000.00)	(321.23)
Tata Global Beverages Ltd. - April - 2014	Equity Stock Futures	Short	(234,000.00)	(353.11)
LIC Housing Finance Ltd. - April - 2014	Equity Stock Futures	Short	(172,000.00)	(407.12)
Century Textiles & Industries Ltd. - April - 2014	Equity Stock Futures	Short	(136,000.00)	(496.40)
The Federal Bank Ltd. - April - 2014	Equity Stock Futures	Short	(616,000.00)	(592.28)
Lupin Ltd. - April - 2014	Equity Stock Futures	Short	(73,250.00)	(690.45)
HDFC Bank Ltd. - April - 2014	Equity Stock Futures	Short	(140,500.00)	(1,063.02)

Annexure - 3

Disclosure under Regulation 25(11) of SEBI (Mutual Funds) Regulations, 1996. Details of investments made in the companies which have invested more than 5% of the net assets of any schemes.

Name Of Company (Investor)	Scheme in which Investment is made by the company	Scheme by which investment is made in securities of the company	Aggregate investment by scheme in securities of the company during the specified period (Rs. in lakhs)	Market value of investment as on 31st March 2014 (Rs.in Lakhs)
Bank Of Baroda	JM High Liquidity Fund	JM High Liquidity Fund	55,339.77	-
		JM Floater Short Term Fund	2,441.80	2,463.95
		JM Income Fund	415.15	417.51
		JM Short Term Fund	9,882.42	2,038.43
		JM Money Manager Fund-Regular Plan	3,951.37	-
		JM Money Manager Fund-Super Plan	21,394.72	2,306.76
		JM Money Manager Fund-Super Plus Plan	40,802.26	2,463.95
ICICI Bank Limited	JM High Liquidity Fund	JM Core 11 Fund	33.79	332.03
		JM High Liquidity Fund	96,915.01	-
		JM Arbitrage Advantage Fund	270.27	-
		JM Basic Fund	-	792.81
		JM Balanced Fund	-	37.35
		JM Equity Fund	35.24	249.01
		JM Short Term Fund	2,288.23	-
		JM Money Manager Fund-Regular Plan	1,998.64	-
		JM Money Manager Fund-Super Plan	11,345.70	-
		JM Money Manager Fund-Super Plus Plan	29,513.02	-
		JM Tax Gain Fund	144.75	186.76
		JM Multistrategy Fund	312.53	871.54
Larsen & Toubro Limited	JM Money Manager Fund-Super Plus Plan JM High Liquidity Fund	JM Basic Fund	347.37	1,042.89
		JM Core 11 Fund	114.09	320.14
		JM Balanced Fund	28.19	38.16
		JM Equity Fund	40.56	165.35
		JM MIP Fund	10.00	32.43
		JM Tax Gain Fund	70.89	165.35
		JM Multistrategy Fund	244.32	890.33
Maruti Suzuki India Limited	JM Fixed Maturity Fund Series XXIV-Plan C JM High Liquidity Fund	JM Basic Fund	613.35	438.71
		JM Core 11 Fund	6.47	-
		JM Arbitrage Advantage Fund	444.35	113.38
		JM Balanced Fund	6.64	-
		JM Equity Fund	4.74	39.44
State Bank of Bikaner & Jaipur (Subsidiary of State Bank of India)		JM High Liquidity Fund	61,923.68	-
		JM Short Term Fund	2,446.39	-
		JM Money Manager Fund-Regular Plan	4,931.06	-
		JM Money Manager Fund-Super Plan	2,462.48	-
		JM Money Manager Fund-Super Plus Plan	17,297.00	-
State Bank Of Hyderabad (Subsidiary of State Bank Of India)		JM High Liquidity Fund	42,705.65	-
		JM Short Term Fund	2,294.04	-
		JM Money Manager Fund-Regular Plan	3,445.45	-
		JM Money Manager Fund-Super Plan	8,789.45	-
		JM Money Manager Fund-Super Plus Plan	19,652.24	-
		JM Fixed Maturity Fund Series XXIV-Plan C	2,497.81	-
State Bank Of Patiala (Subsidiary of State Bank Of India)		JM High Liquidity Fund	153,450.44	2,475.72
		JM Floater Long Term Fund	999.25	-
		JM Floater Short Term Fund	1,992.96	495.01
		JM Short Term Fund	7,230.30	-
		JM Money Manager Fund-Regular Plan	3,214.19	-
		JM Money Manager Fund-Super Plan	16,490.91	-
		JM Money Manager Fund-Super Plus Plan	50,488.35	-

Name Of Company (Investor)	Scheme in which Investment is made by the company	Scheme by which investment is made in securities of the company	Aggregate investment by scheme in securities of the company during the specified period (Rs. in lakhs)	Market value of investment as on 31st March 2014 (Rs.in Lakhs)
State Bank of Travancore (Subsidiary of State Bank Of India)		JM High Liquidity Fund	95,743.63	-
		JM Short Term Fund	9,471.74	-
		JM Money Manager Fund-Regular Plan	5,809.98	-
		JM Money Manager Fund-Super Plan	3,834.16	-
		JM Money Manager Fund-Super Plus Plan	4,888.53	-
Voltas (India) Limited	JM Money Manager Fund-Regular Plan	JM Basic Fund	206.76	299.27
		JM Balanced Fund	12.06	16.09
		JM Tax Gain Fund	27.37	36.20
		JM Multistrategy Fund	131.53	201.13
Bank of India	JM High Liquidity Fund	JM High Liquidity Fund	115,206.86	-
		JM Short Term Fund	4,695.63	-
		JM Money Manager Fund-Regular Plan	4,824.67	-
		JM Money Manager Fund-Super Plan	19,385.44	4,608.38
		JM Money Manager Fund-Super Plus Plan	58,891.45	12,041.36
		JM Fixed Maturity Fund Series XXIII-Plan A	2,396.28	-
Bharti Airtel Limited	JM High Liquidity Fund	JM Basic Fund	1,204.44	18.75
		JM Balanced Fund	17.79	-
		JM Equity Fund	123.61	31.78
		JM Tax Gain Fund	123.18	-
		JM Multistrategy Fund	609.85	-
ICICI Securities Limited (Subsidiary of ICICI Bank Limited)		JM High Liquidity Fund	4,439.85	-
		JM Short Term Fund	899.79	-
		JM Money Manager Fund-Super Plan	1,599.63	-
ICICI Home Finance (Subsidiary of ICICI Bank Limited)		JM High Liquidity Fund	9,995.37	-
State Bank Of Mysore (Subsidiary of State Bank Of India)		JM High Liquidity Fund	61,942.24	-
		JM Short Term Fund	1,371.92	-
		JM Money Manager Fund-Regular Plan	696.19	-
		JM Money Manager Fund-Super Plan	7,559.54	-
		JM Money Manager Fund-Super Plus Plan	41,533.86	2,469.66
Tata Steel Limited	JM High Liquidity Fund	JM Basic Fund	636.61	-
		JM Core 11 Fund	334.76	-
		JM Equity Fund	160.09	-
		JM Multistrategy Fund	308.91	-
L&T Finance Limited (Subsidiary of Larsen & Toubro Limited)		JM High Liquidity Fund	90,273.26	-
		JM Money Manager Fund-Regular Plan	4,386.75	-
		JM Money Manager Fund-Super Plan	2,489.44	-
		JM Money Manager Fund-Super Plus Plan	4,883.79	-
L&T Infrastructure Finance Company Limited (Subsidiary of Larsen & Toubro Limited)		JM High Liquidity Fund	44,764.46	-
		JM Money Manager Fund-Super Plus Plan	4,979.59	-
NABARD	JM High Liquidity Fund	JM High Liquidity Fund	27,442.07	-
		JM Money Manager Fund-Regular Plan	5,997.84	-
Oriental Bank Of Commerce	JM High Liquidity Fund	JM High Liquidity Fund	158,669.97	4,931.19
		JM Floater Long Term Fund	3,392.51	494.09
		JM Floater Short Term Fund	2,598.24	-
		JM Short Term Fund	16,764.53	-
		JM Money Manager Fund-Regular Plan	11,014.07	-
		JM Money Manager Fund-Super Plan	34,580.60	-
		JM Money Manager Fund-Super Plus Plan	56,210.94	4,812.66
		JM Fixed Maturity Fund Series XXIII-Plan A	999.36	-
JM Fixed Maturity Fund Series XXIV-Plan C	2,278.68	-		

Name Of Company (Investor)	Scheme in which Investment is made by the company	Scheme by which investment is made in securities of the company	Aggregate investment by scheme in securities of the company during the specified period (Rs. in lakhs)	Market value of investment as on 31st March 2014 (Rs.in Lakhs)
State Bank Of India	JM High Liquidity Fund	JM Basic Fund	1,290.86	-
		JM Core 11 Fund	189.54	-
		JM Balanced Fund	59.75	-
		JM Equity Fund	233.49	138.07
		JM Tax Gain Fund	156.23	38.35
		JM Multistrategy Fund	1,714.59	441.07
SBI Cards & Payment Services Limited (subsidiary of State Bank Of India)		JM High Liquidity Fund	15,181.83	-
		JM Money Manager Fund-Super Plus Plan	5,166.43	-
SBI Global Factors Limited (Subsidiary of State Bank Of India)		JM High Liquidity Fund	27,373.73	-
		JM Money Manager Fund-Super Plus Plan	4,995.29	-
Asian Paints Limited	JM Fixed Maturity Fund Series XXIV-Plan A	JM Equity Fund	55.98	54.80
		JM Multistrategy Fund	210.52	-
Mahindra & Mahindra Limited	JM Short Term Fund JM Floater Short Term Fund	JM Basic Fund	707.54	277.98
		JM Core 11 Fund	290.95	-
		JM Balanced Fund	30.24	-
		JM Equity Fund	89.61	49.04
		JM Tax Gain Fund	194.97	34.32
		JM Multistrategy Fund	986.32	196.14
L&T Finance Holdings Limited (Subsidiary of Larsen & Toubro Limited)		JM Basic Fund	49.78	267.79
		JM High Liquidity Fund	2,988.65	-
		JM Equity Fund	59.82	55.16
		JM Tax Gain Fund	59.63	55.16
		JM Multistrategy Fund	148.54	132.39
Mahindra & Mahindra Financial Services Limited (Subsidiary of Mahindra & Mahindra Limited)		JM Basic Fund	24.45	-
		JM High Liquidity Fund	116,824.96	-
		JM Arbitrage Advantage Fund	28.98	-
		JM Equity Fund	52.58	50.40
		JM Balanced Fund	-	12.60
		JM Money Manager Fund-Super Plan	2,898.50	-
		JM Money Manager Fund-Super Plus Plan	24,932.73	-
		JM Tax Gain Fund	32.28	88.20
JM Multistrategy Fund	461.66	289.80		
IDBI Limited	JM Short Term Fund	JM High Liquidity Fund	172,575.67	4,927.35
		JM Arbitrage Advantage Fund	16.42	-
		JM Floater Long Term Fund	985.09	-
		JM Floater Short Term Fund	4,901.83	-
		JM Income Fund	392.07	-
		JM Short Term Fund	9,608.27	-
		JM Money Manager Fund-Regular Plan	3,468.42	-
		JM Money Manager Fund-Super Plan	16,289.84	-
		JM Money Manager Fund-Super Plus Plan	41,133.25	-
		JM Fixed Maturity Fund Series XXIII-Plan A	2,397.92	-
		JM Fixed Maturity Fund Series XXIV-Plan C	3,005.22	3,042.36
Reliance Industries Limited	JM Money Manager Fund-Super Plan JM Money Manager Fund-Super Plus Plan JM Fixed Maturity Fund Series XXIV-Plan C	JM Basic Fund	1,321.95	471.98
		JM Arbitrage Advantage Fund	703.84	-
		JM Balanced Fund	39.72	-
		JM Equity Fund	199.81	232.69
		JM Tax Gain Fund	194.61	-
		JM Multistrategy Fund	1,480.94	232.69
Marico Limited	JM Money Manager Fund-Super Plan	JM High Liquidity Fund	2,999.36	-
Cairn India Limited	JM Money Manager Fund-Super Plus Plan	JM Basic Fund	725.15	-

Name Of Company (Investor)	Scheme in which Investment is made by the company	Scheme by which investment is made in securities of the company	Aggregate investment by scheme in securities of the company during the specified period (Rs. in lakhs)	Market value of investment as on 31st March 2014 (Rs.in Lakhs)
	JM High Liquidity Fund	JM Arbitrage Advantage Fund	100.77	-
		JM Balanced Fund	25.04	-
		JM Equity Fund	99.77	-
		JM MIP Fund	15.01	-
		JM Tax Gain Fund	94.99	-
		JM Multistrategy Fund	878.93	-
L&T Housing Finance Limited (Subsidiary of Larsen & Toubro Limited)		JM Money Manager Fund-Super Plus Plan	2,499.42	-
L&T Fincorp Limited (Subsidiary of Larsen & Toubro Limited)		JM Money Manager Fund-Super Plan	4,996.61	-
		JM Money Manager Fund-Super Plus Plan	4,990.58	-

Investments by the schemes in the above companies have been made to achieve the investment objectives of the relevant schemes and considering long term prospects and / or yield on investments. Derivative positions have not been considered for investment purpose.

Annexure - 4

RELATED PARTY TRANSACTIONS

The following schemes of JM Financial Mutual Fund have entered into transactions with certain parties.

JM High Liquidity Fund, JM Money Manager Fund - Super Plus Plan, JM Fixed Maturity Fund Series XXIV-PLAN C, JM Fixed Maturity Fund Series XXV - Plan A, JM Fixed Maturity Fund Series XXII-PLAN A, JM Fixed Maturity Fund Series XXIII - PLAN A and JM Fixed Maturity Fund Series XXIV - PLAN A.

The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the ICAI.

i) Names of related parties and description of relationship**Sponsor**

JM Financial Limited

Trustee

JM Financial Trustee Company Private Limited

Asset Manager

JM Financial Asset Management Limited (formerly known as JM Financial Asset Management Private Limited)

Schemes of the fund, under common control of the sponsor	
JM Equity Fund	JM Fixed Maturity Fund Series XXIV - Plan C
JM Balanced Fund	JM Fixed Maturity Fund Series XXV - Plan A
JM Multi Strategy Fund	JM Money Manager Fund - Super Plan
JM Tax Gain Fund	JM Money Manager Fund - Regular Plan
JM Basic Fund	JM Income Fund
JM Core 11 Fund	JM Short Term Fund
JM High Liquidity Fund	JM G-Sec Fund
JM Money Manager Fund - Super Plus Plan	JM Arbitrage Advantage Fund
JM Floater Long Term Fund	JM Fixed Maturity Fund Series XXII - Plan A
JM Floater Short Term Fund	JM Fixed Maturity Fund Series XXIII - Plan A
JM MIP Fund	JM Fixed Maturity Fund Series XXIV - Plan A

ii) Transactions other than Interscheme transactions covered by Accounting Standard - 18:

Rs.in Lakhs

Name of Related Party	Nature of transactions	JM High Liquidity Fund			JM Money Manager Fund - Super Plus Plan		
		Year Ended 31 March 2014	Year Ended 31 March 2013	Balance as at 31 March 2014	Year Ended 31 March 2014	Year Ended 31 March 2013	Balance as at 31 March 2014
JM Financial Trustee Company Private Limited	Fees for Trusteeship services	188.17	209.99	9.27	78.52	78.52	4.58
JM Financial Asset Management Company Limited	Fees for investment management services	377.81	586.34	25.60	439.30	439.30	37.03
JM Financial Trustee Company Private Limited	Subscription including Reinvestment	1,431.68	410.85	-	366.79	645.40	-
	Redemption	1,431.66	410.85	-	367.01	645.41	-
JM Financial Asset Management Company Limited	Subscription including Reinvestment	1,966.01	3,950.71	1,494.48	0.01	0.10	0.11
	Redemption	510.00	4,004.43	1,494.48	-	107.57	0.11
JM Financial & Investment Consultancy Services Private Limited	Subscription including Reinvestment	10,607.06	6,172.92	-	4,983.90	11,495.22	1,079.10
	Redemption	11,214.51	5,572.72	-	4,117.18	11,495.59	0.00
Kampani Consultants Limited	Subscription including Reinvestment	159.12	5.33	37.60	67.02	98.99	8.39
	Redemption	124.35	2.50	-	156.61	81.25	-
JM Arbitrage Advantage Fund	Subscription including Reinvestment	57,649.00	-	-	-	-	-
	Redemption	57,703.38	-	-	-	-	-
JM Floater Long Term Fund	Subscription including Reinvestment	3,424.00	-	-	-	-	-
	Redemption	3,426.53	-	-	-	-	-
JM Money Manager Fund - Super Plus Plan	Subscription including Reinvestment	45,685.00	-	-	-	-	-
	Redemption	45,733.63	-	-	-	-	-
JM Short Term Fund	Subscription including Reinvestment	11,700.00	-	-	-	-	-
	Redemption	11,704.98	-	-	-	-	-

Name of Related Party	Nature of transactions	JM Fixed Maturity Fund Series XXII-PLAN A			JM Fixed Maturity Fund Series XXIII - PLAN A		
		Year Ended 31 March 2014	Year Ended 31 March 2013	Balance as at 31 March 2014	Year Ended 31 March 2014	Year Ended 31 March 2013	Balance as at 31 March 2014
JM Financial Trustee Company Private Limited	Fees for Trusteeship services	0.01	2.23	0.19	0.15	-	0.05
JM Financial Asset Management Company Limited	Fees for investment management services	0.02	4.45	0.42	0.22	-	0.08

(iii) Interscheme transactions covered by Accounting Standard - 18

Rs.in Lakhs

Name of Related Party	Nature of transactions	Year Ended 31 March 2014	Year Ended 31 March 2013
JM High Liquidity Fund	Purchase of Investments	699.44	-
JM Floater Long Term Fund	Sale of Investments	699.44	-
JM High Liquidity Fund	Purchase of Investments	7,990.64	-
JM Money Manager Fund - Super Plus Plan	Sale of Investments	7,990.64	-
JM Floater Long Term Fund	Purchase of Investments	2,497.23	-
JM High Liquidity Fund	Sale of Investments	2,497.23	-
JM Floater Short Term Fund	Purchase of Investments	1,099.29	-
JM High Liquidity Fund	Sale of Investments	1,099.29	-
JM Short Term Fund	Purchase of Investments	2,724.37	-
JM High Liquidity Fund	Sale of Investments	2,724.37	-
JM Money Manager Fund - Super Plan	Purchase of Investments	4,996.99	-
JM High Liquidity Fund	Sale of Investments	4,996.99	-
JM Money Manager Fund - Super Plus Plan	Purchase of Investments	29,043.28	-
JM High Liquidity Fund	Sale of Investments	29,043.28	-
JM Money Manager Fund - Super Plus Plan	Purchase of Investments	-	198.39
JM Floater Short Term Fund	Sale of Investments	-	198.39

(Rs. In Lakhs)

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2014

	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		JM Tax Gain Fund **		JM Basic Fund	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
A										
Net Asset Value Per Unit										
Dividend	15.9039	13.6776	13.3014	15.7594	13.6801	11.2361	7.9041	6.3020	10.0436	8.5673
Dividend - Direct	16.0874	13.7162	-	16.2296	13.7763	11.2431	7.9761	6.3073	10.1172	8.5954
Growth	39.0707	33.6014	32.6770	22.0953	14.7089	12.0811	7.9041	6.3020	14.3834	12.2699
Growth - Direct	39.3460	33.6494	-	22.8225	14.8037	12.0837	7.9806	6.3079	14.4780	12.2993
Bonus	-	-	-	-	-	-	-	-	-	-
Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-
Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Dividend	-	-	-	-	-	-	-	-	-	-
Premium Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
B										
Gross income per unit broken up into the following components										
i) Income other than profit on sale of investment, per unit	0.47	0.43	0.39	0.68	0.71	0.21	0.12	0.10	0.23	0.18
ii) Income (net) from profit on interscheme sale/transfer of investment, per unit	-	-	-	-	-	-	-	0.00*	-	(0.01)
iii) Income (net) from profit on sale of investment to third party, per unit	1.65	(0.91)	1.08	0.53	(0.85)	(0.41)	0.48	(0.17)	(0.23)	(1.31)
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-
v) Change in unrealised appreciation / (depreciation)	2.54	2.00	(3.86)	0.13	(0.33)	0.72	1.41	0.37	2.27	(0.14)
Gross Income (Total of i to v)	4.66	1.52	(2.39)	1.34	(0.47)	0.53	2.00	0.30	2.27	0.56
C										
i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.76	0.69	0.56	0.57	0.49	0.37	0.22	0.20	0.34	0.27
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-
Gross Expenses (Total of i to ii)	0.76	0.69	0.56	0.57	0.49	0.37	0.22	0.20	0.34	0.27
D										
Net Income (B-C)	3.90	0.83	(2.95)	0.78	(0.96)	0.16	1.78	0.10	1.93	(1.55)

E	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		JM Tax Gain Fund **		JM Basic Fund	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio										
i) Repurchase Price										
1. Highest during the year										
Dividend	15.5461	14.5244	20.2029	17.5510	16.1634	13.3723	13.0943	7.9041	9.8176	10.0248
Dividend - Direct	15.7254	14.5244	20.3269	17.5510	-	13.4663	12.6575	7.9761	9.8896	10.0261
Growth	38.1916	35.6819	28.3250	24.6072	22.6616	14.3779	14.0796	7.9041	14.0598	14.3569
Growth - Direct	38.4607	35.6825	28.8668	24.6072	-	14.4706	13.6096	7.9806	14.1522	14.3573
Bonus	-	-	-	-	-	-	-	-	-	-
Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-
Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Dividend	-	-	-	-	-	-	-	-	-	-
Premium Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
i) Repurchase Price										
2. Lowest during the year										
Dividend	12.1883	11.6084	15.3906	14.3080	13.8020	9.8247	9.6881	5.7560	7.0926	7.3027
Dividend - Direct	12.2754	13.2658	15.4342	15.8002	-	9.8521	10.8768	5.7773	7.1145	8.2941
Growth	29.9426	28.5180	21.5781	20.0603	19.3509	10.5635	10.4167	5.7560	10.1573	10.4586
Growth - Direct	30.0458	32.5489	21.8256	22.1935	-	10.5889	11.6902	5.7730	10.1842	11.8709
Bonus	-	-	-	-	-	-	-	-	-	-
Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-
Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-

	JM Equity Fund		JM Balanced Fund		JM Multi Strategy Fund		JM Tax Gain Fund **		JM Basic Fund	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Dividend	-	-	-	-	-	-	-	-	-	-
Premium Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
ii) Re-sale Price										
1. Highest during the year										
Dividend	16.2617	15.1930	15.5227	16.9074	13.9879	13.2398	13.6971	10.2696	10.4862	10.1292
Dividend - Direct	16.0874	14.8587	-	17.9550	13.7763	12.9489	-	10.1172	10.2569	-
Growth	39.9498	37.3245	38.1344	23.7048	15.0399	14.2356	14.7278	14.7070	15.0179	14.5068
Growth - Direct	39.3460	36.5038	-	25.1736	14.8037	13.9229	-	14.4780	14.6878	-
Bonus	-	-	-	-	-	-	-	-	-	-
Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-	-	-
Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-

	PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2014												(Rs. In Lakhs)					
	JM Core 11 Fund			JM High Liquidity Fund			JM Money Manager Fund - Super Plus Plan			JM Floater Long Term Fund			JM Floater Short Term Fund					
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12			
A	Net Asset Value Per Unit																	
Dividend	4.1440	3.4220	3.4355	-	-	-	-	-	-	-	-	-	16.7436	-	-			
Dividend - Direct	4.1596	3.4255	-	-	-	-	-	-	-	-	-	-	-	-	-			
Growth	4.1441	3.4221	3.4355	34.9956	31.9786	29.2616	18.1814	16.6274	15.1628	19.4835	17.9513	16.6865	19.9445	18.3813	16.9577			
Growth - Direct	4.1784	3.4255	-	35.0366	31.9860	15.3664	10.6792	16.6316	-	19.5969	17.9656	-	19.9863	18.3910	-			
Bonus	-	-	-	11.2057	10.2398	10.9527	10.9663	-	-	-	-	-	-	-	-			
Bonus - Direct	-	-	-	11.2275	10.2424	10.9663	-	-	-	19.5677	-	-	19.9857	-	-			
Daily Dividend	-	-	-	10.4302	10.4302	10.4302	10.0230	10.0133	10.0084	10.0133	10.0119	10.0066	10.0883	10.0883	10.0883			
Daily Dividend - Direct	-	-	-	10.4302	10.4302	10.4302	10.0231	10.0134	-	10.0137	10.0124	-	10.0884	10.0884	-			
Weekly Dividend	-	-	-	11.0253	11.0177	10.952	10.6609	10.6511	10.5815	10.5649	10.5608	10.5054	-	-	-			
Weekly Dividend - Direct	-	-	-	11.0281	11.0204	-	-	10.6666	-	10.5786	10.5726	-	-	-	-			
Fortnightly Dividend	-	-	-	-	-	-	10.3574	10.3478	10.3168	-	-	-	-	-	-			
Fortnightly Dividend - Direct	-	-	-	-	-	-	10.3728	10.3623	-	-	-	-	-	-	-			
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Quarterly Dividend	-	-	-	19.8078	18.1002	16.5623	-	-	-	-	-	-	-	-	-			
Quarterly Dividend - Direct	-	-	-	19.8474	18.1040	-	-	-	-	-	-	-	-	-	-			
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Institutional Dividend	-	-	-	21.1344	19.3165	17.6681	10.7694	19.3165	17.6681	10.7049	17.6681	-	-	-	-			
Institutional Growth	-	-	-	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159	10.0159			
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Super Institutional Weekly Growth	-	-	-	20.1234	18.3905	16.8118	-	-	-	10.0131	10.0120	10.0066	-	-	-			
Premium Daily Dividend	-	-	-	-	-	-	-	-	-	10.6009	10.5964	10.5401	-	-	-			
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	10.3621	10.3619	10.3420	-	-	-			
Premium Dividend	-	-	-	-	-	-	-	-	-	18.8253	17.3352	16.0976	-	-	-			
Premium Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
B	Gross Income per unit broken up into the following components																	
i) Income other than profit on sale of investment, per unit	0.08	0.08	0.07	5.89	0.21	5.02	1.37	2.71	1.40	0.61	6.05	3.76	0.20	0.21	0.06			
ii) Income (net) from profit on sale/transfer of investment, per unit	-	(0.01)	(0.19)	0.00*	-	-	0.00*	-	-	-	-	-	-	-	-			
iii) Income (net) from profit on sale of investment to third party, per unit	0.35	(0.07)	(0.43)	0.08	0.00*	0.02	0.01	0.01	0.02	0.01	-	0.01	0.03	0.00*	0.00*			
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
v) Change in unrealised appreciation / (depreciation)	0.45	0.23	0.07	0.01	0.00*	0.00*	0.02	(0.00)*	0.01	0.01	-	-	0.02	(0.00)*	-			
Gross Income (Total of i to v)	0.88	0.23	(0.48)	5.98	0.22	5.04	1.40	2.72	1.43	0.63	6.05	3.76	0.25	0.22	0.06			
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit																	
i) Provision for depreciation in the value of investments	0.11	0.13	0.09	0.16	0.01	0.15	0.08	0.14	0.07	0.06	0.40	0.24	0.01	0.01	0.00*			
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Gross Expenses (Total of i to ii)	0.11	0.13	0.09	0.16	0.01	0.15	0.08	0.14	0.07	0.06	0.40	0.24	0.01	0.01	0.00*			
D	Net Income (B-C)																	
Net Income	0.77	0.11	(0.57)	5.82	0.21	4.89	1.32	2.58	1.36	0.57	5.65	3.52	0.24	0.21	0.06			

	JM Core 11 Fund		JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
E										
If the units are traded or repurchased / resold, the highest and the lowest price per unit during the year and the price-earning ratio										
i) Repurchase Price										
1. Highest during the year										
Dividend	4.1319	3.9458	-	-	-	-	19.4383	17.9075	16.6540	-
Dividend - Direct	4.1470	3.9468	-	-	-	-	19.5846	17.9209	-	-
Growth	4.1320	3.9458	34.9956	31.9786	29.2616	16.5987	19.3710	17.8458	16.5972	16.9577
Growth - Direct	4.1658	3.9464	35.0366	31.9860	18.1751	16.6028	19.4829	17.8594	-	18.3450
Bonus	-	-	11.2057	16.4975	17.0439	-	19.4683	-	-	-
Bonus - Direct	-	-	11.2275	16.4975	17.0541	-	19.5518	-	19.9357	-
Daily Dividend	-	-	10.4302	10.4302	10.0071	10.0031	10.0055	10.0031	10.0031	10.0631
Daily Dividend - Direct	-	-	10.4302	10.4302	10.0071	10.0071	10.0055	10.0041	10.0631	10.0631
Weekly Dividend	-	-	11.0253	11.0196	10.6616	10.6432	10.5131	10.5068	10.4511	-
Weekly Dividend - Direct	-	-	11.0281	11.0635	10.6785	10.6599	10.5251	10.5202	-	-
Fortnightly Dividend	-	-	-	-	10.3787	10.3580	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	10.3942	10.3735	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	18.8078	18.1002	16.5623	-	-	-	-	-
Quarterly Dividend - Direct	-	-	19.8474	18.1040	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	10.7723	10.7712	-	-	-	-	-	-
Institutional Growth	-	-	21.1344	19.3165	17.6681	-	-	-	-	-
Institutional Daily Dividend	-	-	10.0161	10.0159	10.0159	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	10.0165	10.0165	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	10.1688	10.1649	10.1031	-	-	-	-	-
Super Institutional Growth	-	-	20.1234	18.3905	16.8118	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	9.9803	10.0034	10.0031	-
Premium Weekly Dividend	-	-	-	-	-	-	10.6016	10.5952	10.5384	-
Premium Dividend	-	-	-	-	-	-	10.3859	10.3836	10.3566	-
Premium Growth	-	-	-	-	-	-	18.8107	17.3198	16.0919	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
i) Repurchase Price										
2. Lowest during the year										
Dividend	2.8515	2.9490	-	-	-	-	17.9318	16.6748	15.3845	-
Dividend - Direct	2.8458	3.3419	-	-	-	-	17.9466	17.6117	-	-
Growth	2.8516	2.9490	31.9872	29.2705	26.7628	15.1623	17.8701	16.6179	15.3320	16.9204
Growth - Direct	2.8612	3.3643	31.9945	31.3133	16.6320	16.2676	17.8848	17.5511	18.3395	18.0077
Bonus	-	-	10.2425	10.0618	14.0542	-	17.9777	-	-	-
Bonus - Direct	-	-	10.2451	10.0618	10.2753	-	17.9844	-	18.4013	-
Daily Dividend	-	-	10.4117	10.4302	9.9588	9.9953	10.0031	10.0031	10.0031	10.0631
Daily Dividend - Direct	-	-	10.4117	10.4302	9.9589	9.9960	10.0022	10.0019	10.0627	10.0622
Weekly Dividend	-	-	10.9955	10.9418	10.5998	10.5605	10.4931	10.4444	10.3170	-
Weekly Dividend - Direct	-	-	10.9981	11.0035	10.6164	10.6270	10.4959	10.4936	-	-
Fortnightly Dividend	-	-	-	-	10.3117	10.2963	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	10.3271	10.3245	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-

	JM Core 11 Fund		JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	01-04-13 to 31-03-14	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-11 to 31-03-12
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	18,1050	15,1479	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	18,1089	16,5674	-	-	-	-	-	-
Annual Dividend	-	-	-	17,7236	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	10,7511	10,6948	-	-	-	-	-	-
Institutional Growth	-	-	19,3217	17,6735	-	-	-	-	-	-
Institutional Daily Dividend	-	-	9,9982	10,0159	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	10,0165	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	10,1429	10,0919	-	-	-	-	-	-
Super Institutional Growth	-	-	18,3954	16,8170	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	9,9779	10,0031	-	-
Premium Weekly Dividend	-	-	-	-	-	-	10,5815	10,5314	-	-
Premium Growth	-	-	-	-	-	-	10,3415	10,3322	-	-
Regular Daily Dividend	-	-	-	-	-	-	17,3436	16,1122	-	-
Regular Dividend	-	-	-	10,4302	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
ii) Re-sale Price										
1. Highest during the year										
Dividend	4,2675	4,0754	-	-	-	-	19,5360	17,9975	-	-
Dividend - Direct	4,1889	3,9867	-	-	-	-	19,6830	18,0110	-	-
Growth	4,2676	4,0754	34,9956	29,2616	18,1707	16,6153	19,4683	17,9355	19,9445	18,3813
Growth - Direct	4,2079	3,9863	35,0366	31,9860	18,1933	16,6194	19,5808	17,9491	19,9863	18,3910
Bonus	-	-	11,2057	16,4975	17,0439	-	19,4683	-	-	-
Bonus - Direct	-	-	11,2275	16,4975	17,0541	-	19,5518	-	19,9857	-
Daily Dividend	-	-	10,4302	10,4302	10,0171	10,0131	10,0055	10,0031	10,0883	10,0883
Daily Dividend - Direct	-	-	10,4302	10,4302	10,0171	10,0060	10,0055	10,0041	10,0889	10,0910
Weekly Dividend	-	-	11,0253	11,0196	10,6723	10,6539	10,5659	10,5596	-	-
Weekly Dividend - Direct	-	-	11,0281	11,0635	10,6892	10,6706	10,5780	10,5731	-	-
Fortnightly Dividend	-	-	-	-	10,3891	10,3684	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	10,4046	10,3839	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	19,8078	18,1002	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	19,8474	18,1040	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	10,7723	10,7712	-	-	-	-	-	-
Institutional Growth	-	-	21,1344	19,3165	-	-	-	-	-	-
Institutional Daily Dividend	-	-	10,0161	10,0159	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	10,0165	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	10,1688	10,1649	-	-	-	-	-	-
Super Institutional Growth	-	-	20,1234	18,3905	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	10,0053	10,0034	10,0031	10,0031
Premium Weekly Dividend	-	-	-	-	-	-	10,6016	10,5952	10,5384	10,5384
Premium Plan Dividend	-	-	-	-	-	-	10,3859	10,3836	10,3566	10,3566
Premium Plan Growth	-	-	-	-	-	-	18,8107	17,3198	16,0919	16,0919
Regular Daily Dividend	-	-	-	10,4302	-	-	-	-	-	-

	JM Core 11 Fund		JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
ii) Resale Price										
2. Lowest during the year										
Dividend	2.9451	3.0458	2.6749	2.6728	16.6443	15.1775	18.0219	16.7586	18.3855	16.9628
Dividend - Direct	2.8745	3.3757	-	-	16.6486	16.2839	18.0368	17.7002	-	-
Growth	2.9452	3.0458	2.6749	26.7628	16.6486	15.1775	17.9599	16.7014	18.3855	16.9628
Growth - Direct	2.8901	3.3983	-	14.0542	16.6486	16.2839	17.9747	17.6393	18.3954	18.0528
Bonus	-	-	-	-	10.2691	-	-	-	-	-
Bonus - Direct	-	-	-	-	10.2753	-	17.9844	-	18.4474	-
Daily Dividend	-	-	-	-	10.4302	10.0053	10.0031	10.0031	10.0883	10.0883
Daily Dividend - Direct	-	-	-	-	10.4117	10.0060	10.0022	10.0019	10.0879	10.0874
Weekly Dividend	-	-	-	-	10.9955	10.5711	10.5458	10.4969	-	-
Weekly Dividend - Direct	-	-	-	-	10.9981	10.6270	10.5486	10.5463	-	-
Fortnightly Dividend	-	-	-	-	-	10.3220	10.3066	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	10.3374	10.3348	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	18.1050	16.5674	-	-	-	-
Quarterly Dividend - Direct	-	-	-	15.1479	18.1089	17.7236	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	10.5584	-	-	-	-	-	-
Institutional Growth	-	-	-	10.6948	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	17.6735	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	10.0159	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	10.0165	-	-	-	-	-	-
Super Institutional Growth	-	-	-	10.0919	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	16.8170	-	-	10.0029	10.0031	-	-
Premium Weekly Dividend	-	-	-	-	-	-	10.5815	10.5314	-	-
Premium Dividend	-	-	-	-	-	-	10.3415	10.3322	-	-
Premium Growth	-	-	-	-	-	-	17.3436	16.1122	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
F Ratio of Expenses to average daily net assets by percentage	2.89	2.68	2.50	0.29	0.50	0.51	0.99	0.53	0.38	0.42
G Ratio of Gross income to average daily Net Assets by Percentage***	22.81	4.95	(12.84)	6.53	9.72	7.91	9.77	7.95	11.46	5.07
Price Earning Ratio \bar{P}										

	(Rs. In Lakhs)																			
	JM MIP Fund				JM Fixed Maturity Fund Series XXIV - Plan C \$				JM Fixed Maturity Fund Series XXV - Plan A \$				JM Money Manager Fund - Super Plan				JM Money Manager Fund - Regular Plan			
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-11 to 31-03-12		
A	Net Asset Value Per Unit																			
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Growth	18.9626	17.2057	16.1599	10.1329	10.1555	10.0155	18.3455	16.7487	15.2613	17.8712	17.9052	17.9164	10.0421	10.0418	10.0413	16.3017	16.3127	14.8414		
Growth - Direct	19.4563	17.2632	-	10.1335	10.0156	10.0155	18.3819	16.7528	15.2613	17.9052	17.9164	10.0421	10.0418	10.0419	10.0419	16.3127	16.3127	-		
Bonus	-	-	-	-	-	-	10.2204	-	-	-	-	-	-	-	-	-	-	-		
Bonus - Direct	-	-	-	-	-	-	10.2216	-	-	-	-	-	-	-	-	-	-	-		
Daily Dividend	-	-	-	-	-	-	10.0394	10.0158	10.0149	10.0421	10.0421	10.0421	10.0418	10.0419	10.0419	10.0419	10.0419	10.0143		
Daily Dividend - Direct	-	-	-	-	-	-	10.0481	10.0158	10.0149	10.0421	10.0421	10.0421	10.0418	10.0419	10.0419	10.0419	10.0419	10.0143		
Weekly Dividend	-	-	-	-	-	-	10.6607	10.6560	10.5823	10.6333	10.6333	10.6333	10.6333	10.6333	10.6333	10.6333	10.6333	10.5523		
Weekly Dividend - Direct	-	-	-	-	-	-	10.6762	10.6681	10.5823	10.6333	10.6333	10.6333	10.6333	10.6333	10.6333	10.6333	10.6333	10.5523		
Fortnightly Dividend	-	-	-	-	-	-	10.3202	10.3156	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2162		
Fortnightly Dividend - Direct	-	-	-	-	-	-	10.3202	10.3156	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2651	10.2162		
Monthly Dividend	10.7778	10.3633	10.3107	-	-	-	10.3320	10.3268	-	-	-	-	-	-	-	-	-	-		
Monthly Dividend - Direct	11.2088	10.4074	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Quarterly Dividend	14.2884	12.9645	12.1765	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Quarterly Dividend - Direct	14.5874	13.0062	12.9821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Annual Dividend	15.2337	13.8223	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Annual Dividend - Direct	15.6303	13.8684	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Premium Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Premium Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Premium Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
B	Gross Income per unit broken up into the following components																			
i) Income other than profit on sale of investment, per unit	1.64	1.31	1.37	0.07	0.01	-	0.90	1.92	1.55	1.96	1.81	1.21	-	-	-	-	-	-		
ii) Income (net) from profit on inter-scheme sale/transfer of investment, per unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
iii) Income (net) from profit on sale of investment to third party, per unit	-	0.06	(0.39)	0.01	-	-	0.02	0.00*	(0.00)*	0.05	0.01	0.01	-	-	-	-	-	-		
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
v) Change in unrealised appreciation / (depreciation)	0.71	(0.01)	0.19	0.06	0.00*	-	0.03	(0.00)*	(0.00)*	0.03	0.00*	0.00*	-	-	-	-	-	-		
Gross Income (Total of i to v)	2.34	1.36	1.17	0.13	0.02	-	0.95	1.92	1.55	2.04	1.82	1.22	-	-	-	-	-	-		
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit																			
i) Provision for depreciation in the value of investments	0.47	0.38	0.34	0.00*	0.00*	-	0.04	0.08	0.05	0.11	0.09	0.06	-	-	-	-	-	-		
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Gross Expenses (Total of i to ii)	0.47	0.38	0.34	0.00*	0.00*	-	0.04	0.08	0.05	0.11	0.09	0.06	-	-	-	-	-	-		
D	Net Income (B-C)																			
Net Income	1.87	0.99	0.83	0.13	0.02	-	0.90	1.84	1.50	1.93	1.73	1.16	-	-	-	-	-	-		

	JM MIP Fund		JM Fixed Maturity Fund Series XXIV - Plan C \$		JM Fixed Maturity Fund Series XXV - Plan A \$		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-11 to 31-03-12	01-04-13 to 31-03-14	01-04-11 to 31-03-12
Monthly Dividend	10.0117	10.1313								
Monthly Dividend - Direct	10.2143	10.3165								
Quarterly Dividend	12.8827	12.1014								
Quarterly Dividend - Direct	12.8902	12.8941								
Annual Dividend	13.7349	12.9021								
Annual Dividend - Direct	13.7885	13.7472								
Institutional Dividend										
Institutional Growth										
Institutional Daily Dividend										
Super Institutional Daily Dividend										
Super Institutional Weekly Dividend										
Super Institutional Growth										
Premium Daily Dividend										
Premium Weekly Dividend										
Premium Dividend										
Premium Growth										
Regular Daily Dividend										
Regular Dividend										
Regular Growth										
ii) Re-sale Price										
1. Highest during the year										
Dividend			10.0000							
Dividend - Direct										
Growth	18.9324	17.3598	10.1260		10.0000		18.3344	15.2566	17.8587	14.8369
Growth - Direct	19.4218	17.3648	10.1265		10.0000		18.3706	16.7412	17.8925	16.3014
Bonus							18.0783			
Bonus - Direct							18.1287		17.9037	
Daily Dividend							10.0333	10.0145	10.0350	10.0112
Daily Dividend - Direct							10.0419	10.0090	10.0350	10.0350
Weekly Dividend							10.6778	10.6585	10.6388	10.5544
Weekly Dividend - Direct							10.6922	10.6696	10.6550	10.6407
Fortnightly Dividend							10.3676	10.3197	10.2847	10.2402
Fortnightly Dividend - Direct							10.3798	10.3269	10.3103	10.2934
Monthly Dividend	10.7606	10.6265								
Monthly Dividend - Direct	11.1889	10.5951								
Quarterly Dividend	14.2656	13.0807								
Quarterly Dividend - Direct	14.5624	13.0843								
Annual Dividend	15.2095	13.9461								
Annual Dividend - Direct	15.6025	13.9500								
Institutional Dividend										
Institutional Growth										
Institutional Daily Dividend										
Super Institutional Daily Dividend										
Super Institutional Weekly Dividend										
Super Institutional Growth										
Premium Plan Daily Dividend										
Premium Weekly Dividend										
Premium Plan Dividend										

	JM MIP Fund		JM Fixed Maturity Fund Series XXIV - Plan C \$		JM Fixed Maturity Fund Series XXV - Plan A \$		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
ii) Resale Price										
2. Lowest during the year										
Dividend	-	-	-	-	10.0000	-	-	-	-	-
Dividend - Direct	-	-	-	-	10.0000	-	-	-	-	-
Growth	17.1829	16.1409	10.0000	-	10.0000	-	16.7694	15.2752	16.3150	14.8551
Growth - Direct	17.2500	17.1983	10.0000	-	10.0000	-	16.7743	16.4096	16.3265	15.9517
Bonus	-	-	-	-	-	-	10.0737	-	-	-
Bonus - Direct	-	-	-	-	-	-	10.0738	-	16.3391	-
Daily Dividend	-	-	-	-	-	-	9.9663	10.0068	10.0021	10.0112
Daily Dividend - Direct	-	-	-	-	-	-	9.9665	10.0090	10.0021	10.0350
Weekly Dividend	-	-	-	-	-	-	10.6109	10.5727	10.5878	10.5422
Weekly Dividend - Direct	-	-	-	-	-	-	10.6234	10.6413	10.6039	10.6085
Fortnightly Dividend	-	-	-	-	-	-	10.2851	10.2558	10.2276	10.2065
Fortnightly Dividend - Direct	-	-	-	-	-	-	10.2974	10.2835	10.2529	10.2343
Monthly Dividend	10.0620	10.1822	-	-	9.9359	-	-	-	-	-
Monthly Dividend - Direct	10.2656	10.3683	-	-	11.4322	-	-	-	-	-
Quarterly Dividend	12.9474	12.1622	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	12.9952	12.9589	-	-	-	-	-	-	-	-
Annual Dividend	13.8039	12.9669	-	-	12.1885	-	-	-	-	-
Annual Dividend - Direct	13.8578	13.8163	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Dividend	-	-	-	-	-	-	-	-	-	-
Premium Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-
F Ratio of Expenses to average daily net assets by Percentage	2.63	2.44	0.02	-	2.25	-	0.44	0.40	0.50	0.48
G Ratio of Gross income to average daily Net Assets by Percentage***	13.08	8.84	1.33	-	7.65	-	6.01	9.42	9.44	10.15
Price Earning Ratio Q	-	-	-	-	-	-	-	-	-	-

(Rs. In Lakhs)

PERSPECTIVE HISTORICAL PER UNIT STATISTICS AS AT 31ST MARCH 2014

	JM Income Fund		JM Short Term Fund		JM G Sec Fund		JM Arbitrage Advantage Fund	
	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13	01-04-13 to 31-03-14	01-04-12 to 31-03-13
A								
Net Asset Value Per Unit								
Dividend	-	-	10.5565	10.5722	10.5359	-	10.4286	10.3870
Dividend - Direct	-	-	10.5916	10.6005	-	-	10.6096	10.4984
Growth	36.4054	34.7736	18.0188	16.7838	15.2889	38.5790	17.8455	16.3229
Growth - Direct	36.8102	34.8201	18.0655	16.7899	-	38.8706	17.9593	16.3415
Bonus	14.8938	14.2262	-	-	-	18.1430	-	-
Bonus - Direct	15.2973	14.2737	-	-	-	19.2725	-	-
Daily Dividend	-	-	10.0518	10.0518	10.0100	-	-	-
Daily Dividend - Direct	-	-	10.2564	10.0519	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-
Quarterly Dividend	12.3780	12.3027	-	-	-	17.6315	-	-
Quarterly Dividend - Direct	12.6807	12.3406	-	-	-	17.8571	-	-
Annual Dividend	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-
Premium Daily Dividend	-	-	-	-	-	-	-	-
Premium Weekly Dividend	-	-	-	-	-	-	-	-
Premium Dividend	-	-	-	-	-	-	-	-
Premium Growth	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	10.0435	10.0435	10.0086	-	-	-
Regular Dividend	-	-	11.6194	11.6446	11.6055	-	-	-
Regular Growth	-	-	24.7382	23.1003	21.0942	-	-	-
B								
Gross Income per unit broken up into the following components								
i) Income other than profit on sale of investment, per unit	3.57	1.71	3.64	1.64	3.60	2.76	3.31	0.64
ii) Income (net) from profit on interscheme sale/transfer of investment, per unit	-	-	0.00	-	0.00	-	-	(0.02)
iii) Income (net) from profit on sale of investment to third party, per unit	(1.69)	0.28	(0.78)	0.09	0.01	(0.84)	0.00	(3.11)
iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-
v) Change in unrealised appreciation / (depreciation)	0.02	(0.02)	0.00*	0.00*	0.00*	0.14	0.53	4.18
Gross Income (Total of i to v)	1.90	1.97	2.85	1.73	3.62	2.06	3.60	1.69
i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.87	0.45	0.37	0.15	0.28	0.89	0.67	0.17
ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-
Gross Expenses (Total of i to ii)	0.87	0.45	0.37	0.15	0.28	0.89	0.67	0.17
Net Income (B-C)	1.03	1.52	2.48	1.57	3.34	1.17	2.93	1.52
E								
If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio								
i) Repurchase Price								
1. Highest during the year								
Dividend	-	-	10.6332	10.5979	10.5294	-	10.6215	10.5812
								10.4345

CORPORATE GOVERNANCE POLICY

(The duly amended Policy was approved by the Board of Trustees on June 29, 2011)

In order to ensure that an active role is played in better Corporate Governance of the Listed Companies where investment of Mutual Fund Schemes is made and in compliance with SEBI guidelines, JM Financial Asset Management Pvt. Ltd. (the "AMC") shall adhere to the following policy guidelines.

1. This Policy is effective from June 30, 2011 in supersession of the existing practice and policies.
2. This Policy will be effective for all listed companies, wherein equity schemes of JM Financial Mutual Fund (except JM Arbitrage Advantage Fund) have invested.
3. The AMC shall endeavour to participate in voting process of the Companies on all Ordinary and Extra-ordinary resolutions in all AGMs/ EGMs which may affect the interest of its investors.
4. The voting may be done by Postal Ballot or through physical attendance by any of its authorized officials. The AMC may decide not to attend the meeting/ vote in postal ballot in case the proposals do not materially impact the interests of the unitholders.
5. The Mutual Fund should not give proxy to any broker or outsider for voting on its behalf.
6. **Personal Attendance** - The AMC will ensure personal attendance for voting on best efforts basis subject to certain conditions,
 - i. Where the Mutual Fund Schemes hold 5% or more (on the date of review of the resolutions or the holding as of the end of the previous month) of the Paid up Capital of the investee Company.
Or
 - ii. The minimum investment of any Scheme of the Mutual Fund in the particular investee company is not less than Rs. 15 crore
Or
 - iii. Where any company has invested more than 10% of the corpus of all the equity schemes of JM Financial Mutual Fund and the Mutual Fund has in turn invested in the said Company
Or
 - iv. Where any company has invested 10% or more of the corpus of any of the equity scheme of JM Financial Mutual Fund and the Mutual Fund has in turn invested in the said Company

Provided

- a. The proposed meeting is held in cities in which the AMC has its offices
- b. The resolutions are not ordinary resolutions as mentioned in point no. 9 hereunder

Exception to the above

In cases where any of the Special resolutions is relating to Merger/Demerger/Hive Off/ Amalgamation/ Sale/ Acquisitions/ Preferential Allotment or Issue of FCCB/ECB/ Financial Restructuring or Reschedulement, Capital Reduction or any other Capital Restructuring, Closure or Sale any plant etc. which is expected to impact the valuations of the investments, the respective Fund Manager/CEO may decide to depute its official in person even if the above criteria are not fulfilled.

The AMC may authorize any of its officials (Any Director of the AMC or Trustee Company) Chief Executive Officer (CEO)/Chief Operating Officer (COO), Chief Investment Officer (CIO), concerned Fund Manager, Head- Legal & Compliance, Head – Operations or any other Officers of the rank of Manager and above, who is authorised) from Corporate Office/Branch Offices to attend the meeting in person and to vote as approved internally by the Competent Authority.

7. **Voting by Ballot:** In other cases, the AMC shall endeavor to cast its votes on all resolutions if the facility of voting through postal ballots has been provided and subject to having received the communication in time.
8. The decision regarding the voting on the resolution, i.e. whether the Mutual Fund will vote for or against the resolution proposed by the Company/Issuer, will be taken by the Fund Manager in consultation with the CEO/ Chairman of the AMC/ Equity CIO. In the absence of the CEO/ Chairman of the AMC/ Equity CIO, the concerned Fund Manager shall keep them informed.
9. The actual exercise of the votes in the AGMs/EGMs of the investee companies or through postal ballot will cover the following matters and will be reported in the SEBI prescribed format (Annexure A attached)
 - A. Ordinary Resolutions :
 - a. Adopting the Annual Accounts (P&L & Balance Sheet)

- b. Declaration of Annual or Interim or Final or Special Dividend
- c. Appointment or removal or retirement of Directors
- d. Appointment or Re-appointment of Auditors
- B. Special Resolutions;
 - a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions.
 - b. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
 - c. Stock option plans and other management compensation issues;
 - d. Social and corporate responsibility issues.
 - e. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular e.g. stock split, etc.
10. Whenever there is a change in Auditors, Independent Directors, Key Management personnel of the investee companies or restructuring, etc., the Mutual Fund shall be vigilant and may make more enquiries and seek valuation reports, latest shareholding pattern, etc., including asking the Company / Issuer to provide reasons for the same.
11. Any Corporate Governance Issues requiring support from other shareholders may be discussed with them by the AMC officials.
12. A report shall be presented to the Investment Executive Committee ("IEC") in its forthcoming meeting by the Fund Manager/ any other designated person who has voted at meetings/ through postal ballot on the reasons / justifications for so voting as well as the events which transpired at the said meeting/ voting, if the attendance is through a physical meeting.
13. The general policies and procedures stated above for exercising the voting rights in respect of shares held by the AMC, to be disclosed on the website of the Mutual Fund as well as in the Annual Report distributed to the unit holders from the financial year 2010-11 onwards.
14. **Investments in group companies of the AMC:** In case of investments in group companies of the AMC, the Mutual Fund, through the authorized personnel of the AMC, will attend all the general meetings in person. Further while reporting regarding the voting to the IEC, separate disclosures shall be ensured by the concerned personnel.
15. **Abstain from voting:** In case of late receipt/ non receipt of notice/ postal ballot papers in time, it shall be deemed that the Mutual Fund has abstained from voting.
16. This Policy is a broad framework and only seeks to serve as a guide. However, the CEO/ Chairman of the AMC/ Equity CIO may take a call based on other supporting data and documents and proceed accordingly. The AMC further shall have an internal process note for implementation of the Policy, covering the operational part and assigning responsibilities to the designated personnel.
17. Notwithstanding anything to the contrary contained in this Policy, as amended from time to time, the relevant Regulations for the time being in force shall have effect. In the event of conflict or inconsistency between the provisions of the relevant Regulations for the time being in force and this Policy, the former shall prevail to the extent of such conflict or inconsistency.

In case of any change in this Policy due to amendment in the relevant Regulations, the Board of Directors will be kept informed of the changes. However, for any amendment in the Policy other than due to change(s) in the relevant Regulations, prior approval of the Board of Directors of the AMC and Trustee Company shall be obtained

Annexure A

Management Proposal

Date	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/Against/ Abstain)

Shareholder Proposal

Date	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/Against/ Abstain)

Disclosure of Voting done by JM Financial Mutual Fund for FY 13 - 14

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
04/04/2013	AMBUJA CEMENTS LTD	AGM	Adoption of financial statements for FY12	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	Declaration of dividend	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	To not fill vacancy caused by resignation of Mansingh Bhakta	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	To not fill vacancy caused by resignation of Naresh Chandra	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	Re-appoint Onne van der Weijde as director	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	Re-appoint SR Batliboi & Co. as statutory auditors	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	Appoint Haigrive Khaitan as director	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	Appoint BL Taparia as director	For	Abstain
04/04/2013	AMBUJA CEMENTS LTD	AGM	Approve remuneration payable to BL Taparia	For	Abstain
05/04/2013	ACC LTD	AGM	Adoption of financial statements for FY12	For	Abstain
05/04/2013	ACC LTD	AGM	Declaration of dividend	For	Abstain
05/04/2013	ACC LTD	AGM	Re-appoint NS Sekhsaria as director	For	Abstain
05/04/2013	ACC LTD	AGM	Re-appoint Shallesh Haribhakti as director	For	Abstain
05/04/2013	ACC LTD	AGM	To not fill vacancy caused by resignation of Naresh Chandra	For	Abstain
05/04/2013	ACC LTD	AGM	To not fill vacancy caused by resignation of R.Shah	For	Abstain
05/04/2013	ACC LTD	AGM	Re-appoint SR Batliboi & Co. as statutory auditors	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To adopt FY12 financial statements	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To declare dividend on equity shares	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To reappoint T Sthen as director	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To reappoint Rakesh Maikhija as director	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To not fill vacancy caused by resignation of DC Shroff	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To appoint Price Waterhouse & Co. as statutory auditors in place of BSR & Associates	For	Abstain
30/04/2013	SKF INDIA LTD	AGM	To approve appointment of Prakash M Telang as director	For	Abstain
08/05/2013	PANTALOON RETAIL	AGM	Adoption of Accounts	For	Abstain
08/05/2014	PANTALOON RETAIL	AGM	To Declare Dividend	For	Abstain
08/05/2015	PANTALOON RETAIL	AGM	To appoint a Director in place of Mr. Shallesh Haribhakti who retires by rotation and being eligible offers himself for re-appointment.	For	Abstain
08/05/2016	PANTALOON RETAIL	AGM	To appoint a Director in place of Mr. S. Doreswamy who retires by rotation and being eligible offers himself for re-appointment.	For	Abstain
08/05/2017	PANTALOON RETAIL	AGM	To appoint a Director in place of Mr. Gopkishan Byani who retires by rotation and being eligible offers himself for re-appointment.	For	Abstain
08/05/2018	PANTALOON RETAIL	AGM	To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration	For	Abstain
24/05/2013	NTPC LTD	EGM	To approve the Scheme of Amalgamation of NTPC Hydro Ltd. a wholly owned subsidiary of NTPC Ltd. with NTPC Ltd.	For	Abstain
29/05/2013	NITESH ESTATE PRIVATE LTD	PB	Approval for making an additional investments of Rs. 50 crs in addition to Rs. 110 crs	For	Against
29/05/2013	NITESH ESTATE PRIVATE LTD	PB	Approval for providing security on behalf of Nitesh Housing Developers Pvt. Ltd. in favour of HDFC AMC Ltd.	For	Against
29/05/2013	NITESH ESTATE PRIVATE LTD	PB	To approve the additional investment of 5,05,000 equity shares in Nitesh Housing Developers Pvt. Ltd. subsidiary co.	For	Against
29/05/2013	WIPRO LTD	PB	Approval of the Wipro Equity Reward Trust Employee Stock Purchase Plan 2013	For	For
31/05/2013	TATA CONSULTANCY SERVICES LTD	EGM	Consolidation of TCS e-Serve with TCS	For	Abstain
04/06/2013	BATA INDIA	AGM	Adoption of financial statement for the year ended 31 December 12	For	Abstain
04/06/2013	BATA INDIA	AGM	To declare dividend	For	Abstain
04/06/2013	BATA INDIA	AGM	Reappointment of director Uday Khanna	For	Abstain
04/06/2013	BATA INDIA	AGM	Reappointment of director Atul Singh	For	Abstain
04/06/2013	BATA INDIA	AGM	Reappoint SR Batliboi & Co. as auditors	For	Abstain
04/06/2013	BATA INDIA	AGM	Approve appointment and remuneration of Gigi Abraham as Group Brands Director	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
05/06/2013	BHARTI AIRTEL LTD	EGM	Preferential allotment of equity shares	For	Abstain
05/06/2013	BHARTI AIRTEL LTD	EGM	Amendment in articles of association of company	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	To adopt FY13 financial statements	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	To declare dividend on equity shares	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	To reappoint following directors -	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	Mahesh P Mod	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	Dr. Dharam Vir Kapur	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	Pawan Kumar Kapil	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	To reappoint Chaturvedi & Shah, Deloitte Haskins & Sells and Rajendra & Co. as statutory auditors and fix their remuneration	For	Abstain
06/06/2013	RELIANCE INDUSTRIES	AGM	To approve payment of commission to nonexecutive directors (NEDs)	For	Abstain
07/06/2013	CAIRN INDIA LTD	PB	Amendment to Cairn India Performance Option Plan	For	For
07/06/2013	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	PB	To increase the current borrowing limits of the company from Rs 300 billion to Rs 380 billion and to secure such borrowings by mortgage/charge on any of the movable and/or immovable properties and/or the whole or any part of the undertaking(s) of the company.	For	For
08/06/2013	YES BANK LTD	AGM	Adoption of Accounts for FY12-13	For	Abstain
08/06/2013	YES BANK LTD	AGM	Declaration of dividend	For	Abstain
08/06/2013	YES BANK LTD	AGM	Reappointment of Radha Singh as director	For	Abstain
08/06/2013	YES BANK LTD	AGM	Reappointment of Ajay Vohra as director	For	Abstain
08/06/2013	YES BANK LTD	AGM	Reappointment of S R Battiboi as auditors	For	Abstain
08/06/2013	YES BANK LTD	AGM	Appointment of Divan A Nanda as director	For	Abstain
08/06/2013	YES BANK LTD	AGM	Appointment of Ravish Chopra as director	For	Abstain
08/06/2013	YES BANK LTD	AGM	Appointment of M. R. Srinivasan as director	For	Abstain
08/06/2013	YES BANK LTD	AGM	Approval of remuneration of MD & CEO, Rana Kapoor	For	Abstain
08/06/2013	YES BANK LTD	AGM	Raise additional capital aggregating upto USD 500 mn	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Adoption of accounts	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Declaration of dividend.	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Reappointment of SD Shibulal as director.	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Reappointment of Srinath Bati as director.	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Reappointment of DM Satvalekar as director.	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Reappointment of Dr. Omkar Goswami as director.	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Reappointment of R Seshasayee as director	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Appointment of auditors –BSR and Co	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Appointment of Leo Puri as director	For	Abstain
15/06/2013	INFOSYS LTD	AGM	Appointment of Narayana Murthy as director.	For	Abstain
21/06/2013	STATE BANK OF INDIA	AGM	Adoption of Accounts	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Adoption of accounts	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Dividend on preference shares	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Dividend on equity shares	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappoint KV Kamath as director	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappoint Tushaar Shah as director	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappoint Rajiv Sabharwal as director	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappointment of S R Battiboi & Co as auditors	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	To appoint branch auditors	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Appoint Dileep Choksi as director	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
24/06/2013	ICICI BANK LTD	AGM	Reappoint KV Kamath as chairman and revise his remuneration	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappoint Chanda Kochhar as MD & CEO and revise her remuneration	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappoint NS Kamam as executive director & CFO and revise his remuneration	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Reappoint K Ramkumar as executive director and revise his remuneration	For	Abstain
24/06/2013	ICICI BANK LTD	AGM	Revise remuneration of Rajiv Sabharwal	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Adoption of Accounts for FY12-13	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Declare final dividend and confirm interim dividend on equity shares	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Reappointment of Mahendra Choksi as director	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Retirement of Tarjani Vakil as director and vacancy thereby not to be filled	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Reappointment of Mahendra Shah as director	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Reappointment of S Ramadorai as director	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Reappointment of Shah & Co. and BSR & Associates, as a joint statutory auditors and fix their remuneration	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Appointment of MK Sharma as director	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Revision of the remuneration payable to Lalaj Dani holding a place of profit in the company as President – HR, and Chemicals business	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Revision of the remuneration payable to Manish Choksi holding a place of profit in the company as President – Home improvement, IT & supply chain	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Appointment of Vivek Vakil to hold a place of profit in the company as an Executive in the corporate finance department	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Approval to sub-divided each equity share of face value Rs. 10 into 10 equity shares of face value Rs. 1	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Altering Memorandum of Association (MoA) of the company	For	Abstain
24/06/2013	ASIAN PAINTS	AGM	Altering Articles of Association (AoA) of the company	For	Abstain
27/06/2013	HDFC BANK	AGM	Adoption of accounts	For	Abstain
27/06/2013	HDFC BANK	AGM	Declaration of dividend	For	Abstain
27/06/2013	HDFC BANK	AGM	Reappoint Bobby Panikh as director	For	Abstain
27/06/2013	HDFC BANK	AGM	Reappoint AN Roy as director	For	Abstain
27/06/2013	HDFC BANK	AGM	Reappoint BSR & Co. as auditors and fix their remuneration	For	Abstain
27/06/2013	HDFC BANK	AGM	Appoint Vijay Merchant as director	For	Abstain
27/06/2013	HDFC BANK	AGM	Issue stock options to permanent employees and directors of the Bank	For	Abstain
27/06/2013	HDFC BANK	AGM	Reappoint Paresb Sukthankar as executive director and fix terms of remuneration	For	Abstain
28/06/2013	INDIAN OVERSEAS BANK	AGM	Adoption of accounts	For	Abstain
28/06/2013	INDIAN OVERSEAS BANK	AGM	Declaration of dividend	For	Abstain
28/06/2013	INDIAN OVERSEAS BANK	AGM	Further issue of shares	For	Abstain
28/06/2013	INDIAN OVERSEAS BANK	AGM	Adoption of accounts	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Declaration of dividend on equity shares	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Declaration of dividend on redeemable preference shares	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Reappointment of Vijay Kelkar as director	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Reappointment of Ishaat Hussain as director.	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Reappointment of Aman Mehta as director	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Appointment of auditors.	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Revision in the terms of remuneration of N Chandrasekaran (MD and CEO).	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Reappointment of S Mahalingam as CFO and executive director.	For	Abstain
28/06/2013	TATA CONSULTANCY SERVICES LTD	AGM	Appointment of branch auditors	For	Abstain
28/06/2013	DENA BANK	AGM	Adoption of accounts	For	Abstain
28/06/2013	DENA BANK	AGM	Declaration of dividend	For	Abstain
29/06/2013	PUNJAB NATIONAL BANK	AGM	Adoption of Accounts for FY12-13	For	Abstain
29/06/2013	PUNJAB NATIONAL BANK	AGM	Declaration of dividend	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
03/07/2013	LARSEN & TOUBRO	PB	Issue of bonus shares	For	For
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Adoption of Accounts for FY12-13	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Declaration of dividend	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Reappointment of U. R. Bhat as director	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Reappointment of S. Murty M as director	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Reappointment of S. V. Manjunath as director	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Appointment of M/s R K Kumar & Co and M/s Kamath & Rau as joint statutory central auditors	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Appointment of branch auditors and fixing their remuneration	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Appointment of Ashok Haramahalli as director	For	Abstain
06/07/2013	THE KARNATAKA BANK LTD.	AGM	Raise additional capital aggregating upto Rs 5 bn.	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To adopt FY13 financial statements	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To declare dividend on equity shares	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint SB Raheja as director	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint Ms Mona N Desai as director	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint SR Batliboi & Co as statutory auditors and fix their remuneration	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To appoint Sudhir Chand as director	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint PK Katakay as director and fix his remuneration	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint G Chatterjee as director and fix his remuneration	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint AK Mukherjee as director and revise his remuneration	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To reappoint Nadeem Kazim as director and revise his remuneration	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To appoint Subir Chakraborty as director and fix his remuneration	For	Abstain
16/07/2013	EXIDE INDUSTRIES LTD	AGM	To approve payment of commission of upto Rs-4.0 mn to Rajesh G Kapadia	For	Abstain
18/07/2013	SUNDARAM FINANCE	AGM	Adoption of Accounts	For	Abstain
18/07/2014	SUNDARAM FINANCE	AGM	Declaration of Dividend	For	Abstain
18/07/2015	SUNDARAM FINANCE	AGM	Re-appointment of Mr. S. Ram, Mr. Srinivas Acharya and Mr. T.T. Srinivasraaghavan as a Director	For	Abstain
18/07/2016	SUNDARAM FINANCE	AGM	Re-appointment of M/s. Brahmaya & Company, Chartered Accountants as Auditors	For	Abstain
18/07/2017	SUNDARAM FINANCE	AGM	Pay remuneration by way of commission to the Directors (Other than Managing Director and Wholetime Directors of the Company) upto 1% of the net profits of the Company for a period of five years commencing from 01.04.2014.	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Adoption of Accounts for FY13	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Declare final dividend on equity shares	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Reappoint JN Godrej as director	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Reappoint SH Khan as director	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Reappoint Suman Kirloskar as director	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Reappoint Naresh Chandra as director	For	Abstain
19/07/2013	BAJAJ AUTO LTD	AGM	Reappoint Dalal & Shah as statutory auditors and fix their remuneration	For	Abstain
19/07/2013	AXIS BANK	AGM	Adoption of accounts	For	Abstain
19/07/2013	AXIS BANK	AGM	Reappoint S. B. Mathur as director	For	Abstain
19/07/2013	AXIS BANK	AGM	Reappoint Prasad R. Menon as director	For	Abstain
19/07/2013	AXIS BANK	AGM	Reappoint R. N. Bhattacharya as director	For	Abstain
19/07/2013	AXIS BANK	AGM	Declare dividend on equity shares	For	Abstain
19/07/2013	AXIS BANK	AGM	Reappoint of Deloitte Haskins & Sells as auditors	For	Abstain
19/07/2013	AXIS BANK	AGM	Appoint Ireena Vittal as director	For	Abstain
19/07/2013	AXIS BANK	AGM	Appoint Rohit Bhagat as director	For	Abstain
19/07/2013	AXIS BANK	AGM	Appoint Sanjiv Misra as director & o fix his remuneration	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
19/07/2013	AXIS BANK	AGM	To revise remuneration of Shikha Sharma	For	Abstain
19/07/2013	AXIS BANK	AGM	To revise remuneration of Somnath Sengupta	For	Abstain
19/07/2013	AXIS BANK	AGM	To revise remuneration of V. Srinivasan	For	Abstain
19/07/2013	AXIS BANK	AGM	To issue, offer and allot additional equity stock options face value of which does not exceed Rs 75 mn to employees	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Adoption of FY13 accounts	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Declare dividend on equity shares	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint K Banerjee as director	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint Dr. Reena Ramachandran as director	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint Pradeep Madhavji as director	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint RD Shroff as director	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint SV Ghatalia & Associates as statutory auditors	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Appoint Suresh P Prabhu as director	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Change in name of the company	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint RD Shroff as chairman and managing director and fix his remuneration	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint AC Asher as director and fix his remuneration	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Reappoint K Banerjee as director and fix his remuneration	For	Abstain
19/07/2013	UNITED PHOSPHOROUS LTD	AGM	Contribution to charitable and other funds	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To adopt FY13 financial statements	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To declare dividend on equity shares	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To reappoint Deepak S Parekh as director	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To reappoint Keshub Mahindra as director	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To reappoint DM Sukthankar as director	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To reappoint Nasser Munjee as director	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To reappoint Deloitte Haskins & Sells as statutory auditors and fix their remuneration	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To appoint PKF as branch auditors	For	Abstain
19/07/2013	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	AGM	To increase the borrowing limit from Rs 2000 bn to Rs 3000 bn	For	Abstain
20/07/2013	DIAMOND POWER INFRASTRUCTURE LIMITED	PB	Transfer its entire EPC & Tower business to wholly owned subsidiary	For	Against
20/07/2013	DIAMOND POWER INFRASTRUCTURE LIMITED	PB	Appoint Shri Ashwin Sahoo as an additional Independent Director of the Company.	For	For
22/07/2013	ANDHRA BANK LTD	AGM	Adoption of accounts	For	Abstain
22/07/2013	ANDHRA BANK LTD	AGM	Declaration of dividend	For	Abstain
24/07/2013	CAIRN INDIA LTD	AGM	Adopt FY13 accounts	For	Abstain
24/07/2013	CAIRN INDIA LTD	AGM	Declare dividend on equity shares	For	Abstain
24/07/2013	CAIRN INDIA LTD	AGM	Reappoint Naresh Chandra as director	For	Abstain
24/07/2013	CAIRN INDIA LTD	AGM	Reappoint Edward T Story as director	For	Abstain
24/07/2013	CAIRN INDIA LTD	AGM	Reappoint SR Batliboi & Co as statutory auditors	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
24/07/2013	CAIRN INDIA LTD	AGM	Appoint P Elango as director	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Adoption of Accounts for FY13	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Declare final dividend on equity shares	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Reappoint BK Birla as director	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Reappoint Arvind Dalal as director	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Reappoint Dalal & Shah as statutory auditors and fix their remuneration	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Approve commission to non-executive directors	For	Abstain
24/07/2013	CENTURY TEXTILES	AGM	Reappoint BL Jain as whole-time director and fix his remuneration	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Adopt FY13 accounts	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Declare dividend on equity shares	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Reappoint Nirmal Kumar Jain as director	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Reappoint Chandan Bhattacharya as director	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Reappoint Lodha & Co as auditors	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Appoint Shah Gupta & Co as branch auditors	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Appoint Sanjay Sagar as director	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Appoint Sanjay Sagar as director (Joint MD and CEO) and fix his remuneration	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Appoint Pramod Menon as director	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Appoint Pramod Menon as director (Director – Finance) and fix his remuneration	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Approve Employee Stock Option Schemes	For	Abstain
25/07/2013	JSW ENERGY LTD	AGM	Approve grant of stock options to employees of subsidiaries of the company	For	Abstain
25/07/2013	THERMAX LTD	AGM	Adoption of financial statements	For	Abstain
25/07/2013	THERMAX LTD	AGM	Declare dividend on equity shares	For	Abstain
25/07/2013	THERMAX LTD	AGM	Re-appoint Dr. Massow as director.	For	Abstain
25/07/2013	THERMAX LTD	AGM	Re-appoint Dr. Mashekar as director	For	Abstain
25/07/2013	THERMAX LTD	AGM	Re-appoint BK Khare & Co. as statutory auditors and fix their remuneration	For	Abstain
25/07/2013	THERMAX LTD	AGM	Re-appoint M S Ummikrishnan as Managing Director & Chief Executive Officer and fix his remuneration	For	Abstain
25/07/2013	LIC HOUSING FINANCE	AGM	Adopt FY13 accounts	For	Abstain
25/07/2013	LIC HOUSING FINANCE	AGM	Declare dividend on shares	For	Abstain
25/07/2013	LIC HOUSING FINANCE	AGM	Reappoint S Ravi as director	For	Abstain
25/07/2013	LIC HOUSING FINANCE	AGM	Reappoint Jagdish Capoor as director	For	Abstain
25/07/2013	LIC HOUSING FINANCE	AGM	Reappoint Chokshi & Chokshi Co. and Shah Gupta & Co. as joint statutory auditors	For	Abstain
25/07/2013	LIC HOUSING FINANCE	AGM	Appoint VK Sharma as Managing Director & CEO	For	Abstain
25/07/2013	WIPRO LTD	AGM	Adoption of accounts	For	Abstain
25/07/2013	WIPRO LTD	AGM	Declaration of dividend.	For	Abstain
25/07/2013	WIPRO LTD	AGM	Reappointment of N Vaghul as director	For	Abstain
25/07/2013	WIPRO LTD	AGM	Reappointment of Ashok Ganguly as director	For	Abstain
25/07/2013	WIPRO LTD	AGM	Appointment of auditors – BSR & Co.	For	Abstain
25/07/2013	WIPRO LTD	AGM	Appointment of Vyomesh Joshi as director.	For	Abstain
25/07/2013	WIPRO LTD	AGM	Reappointment and remuneration of Azim Premji, chairman and managing director.	For	Abstain
25/07/2013	WIPRO LTD	AGM	Reappointment of Suresh Senapaty, CFO and executive director.	For	Abstain
25/07/2013	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	AGM	Adoption of accounts	For	Abstain
25/07/2013	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	AGM	Declaration of dividend	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
25/07/2013	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	AGM	Reappointment of Bharat Doshi as director	For	Abstain
25/07/2013	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	AGM	Reappointment of Dhananjay Mungale as director	For	Abstain
25/07/2013	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	AGM	Reappointment of B. K. Khare & Co as statutory auditors	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Adoption of financial statements	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Declaration of final dividend	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Re-appointment of directors	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Appointment of Lovelock & Lewes as auditors and fix their remuneration.	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Appointment of OP Bhatt as director	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Re-appointment of Nitin Paranjpe as Managing Director & Chief Executive Officer	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Increase the maximum limit of salary payable to the Managing Director(s)	For	Abstain
26/07/2013	HINDUSTAN UNILEVER LTD	AGM	Adoption of revised '2012 HUL Performance Share Scheme	For	Abstain
26/07/2013	ITC LTD	AGM	Adoption of Accounts for FY13	For	Abstain
26/07/2013	ITC LTD	AGM	Declare final dividend	For	Abstain
26/07/2013	ITC LTD	AGM	Reappointment of directors	For	Abstain
26/07/2013	ITC LTD	AGM	Reappoint auditors and fix their remuneration	For	Abstain
26/07/2013	ITC LTD	AGM	Appoint Meera Shankar as director	For	Abstain
26/07/2013	ITC LTD	AGM	Appoint SS Rehman as director	For	Abstain
26/07/2013	ITC LTD	AGM	Reappoint Dimesh Mehrotra as director	For	Abstain
26/07/2013	ITC LTD	AGM	Reappoint SB Mathur as director	For	Abstain
26/07/2013	ITC LTD	AGM	Reappoint PB Ramanujam as director	For	Abstain
26/07/2013	ITC LTD	AGM	Reappoint KN Grant as whole-time director and fix his remuneration	For	Abstain
26/07/2013	ITC LTD	AGM	Payment of commission to non-executive directors	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Adoption of Accounts for FY12-13	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Declare dividend on equity shares	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Reappoint Pankaj Gaur as director	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Reappoint YK Chopra as director	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Reappoint B. Samal as director	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Reappoint Sunny Gaur as director	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Reappoint BK Goswami as director	For	Abstain
29/07/2013	JAIPRAKASH ASSOCIATES LTD	AGM	Reappoint MP Singh & Associates as statutory auditor and fix their remuneration	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Adopt FY13 accounts	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Declare dividend on equity shares	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Reappoint Dr. Omkar Goswami as director	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Reappoint Sharad Shroff as director	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Reappoint Deloitte Haskins & Sells as the statutory auditor	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Appoint Joseph Dominic Silva as director	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Appoint Ms. Snehlata Shrivastava as director	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Appoint Dr. Rajiv B.Lall as Executive Chairman	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Appoint Vikram Limaye as Managing Director and CEO	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Pay commission to non-executive directors	For	Abstain
29/07/2013	IDFC LIMITED	AGM	Modify IDFC Employee Stock Option Scheme – 2007	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
29/07/2013	IDFC LIMITED	AGM	Decrease Foreign Institutional Investors' holding limit	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Adoption of Accounts for FY13	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Declare dividend on 10% cumulative redeemable preference shares	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Declare dividend on equity shares	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Reappoint Anthony Paul as director	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Reappoint Uday Chitale as director	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Reappoint Dr. Vijay Kelkar as director	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Reappoint Deloitte Haskins & Sells as statutory auditors	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Appoint Punita Sinha as director	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Appoint Parth Jindal to hold a place of profit in the company in full time employment at senior manager level	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Increase the borrowing limit	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Create mortgage on the additional borrowing	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Approve the Employee Stock Options Scheme	For	Abstain
30/07/2013	JSW STEEL LTD	AGM	Approve grant of stock options to employees of company subsidiaries	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	Adoption of accounts	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	Declaration of dividend	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	Reappointment of Ashok Ganguly as director	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	Reappointment of J. P. Moreau as director	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	Reappointment of Kalpana Morparia as director	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	Reappointment of BSR & Co as statutory auditors and to fix their remuneration	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	To re-designate G. V. Prasad as Chairman and CEO	For	Abstain
31/07/2013	DR REDDY'S LABORATORIES LTD	AGM	To re-designate Satish Reddy as Vice Chairman in addition to his role of MD and COO.	For	Abstain
31/07/2013	SATYAM COMPUTERS	AGM	Declare dividend on equity shares	For	Abstain
01/08/2013	L&T FINANCE HOLDINGS LIMITED	AGM	Adoption of accounts	For	Abstain
01/08/2014	L&T FINANCE HOLDINGS LIMITED	AGM	Declaration of dividend on Preference shares	For	Abstain
01/08/2015	L&T FINANCE HOLDINGS LIMITED	AGM	Declaration of dividend on Equity shares	For	Abstain
01/08/2016	L&T FINANCE HOLDINGS LIMITED	AGM	Reappointment of Director: Mr. R. Shankar Raman	For	Abstain
01/08/2017	L&T FINANCE HOLDINGS LIMITED	AGM	Appointment of Auditors and fixing of their remuneration	For	Abstain
01/08/2018	L&T FINANCE HOLDINGS LIMITED	AGM	Retirement of Mr. Subramaniam N. a Director	For	Abstain
01/08/2019	L&T FINANCE HOLDINGS LIMITED	AGM	Retirement of Mr. M. Venugopalana a Director	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Adoption of Accounts for FY12-13	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Declare dividend on equity shares	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Reappoint Deepak Parekh as director	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Reappoint Shapoor Mistry as director	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Reappoint of Deloitte Haskins & Sells and PKF Sridhar & Santhanam as joint auditors	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Appoint Cyrus Mistry as director	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Appoint Guy Lindsay Macintyre Crawford as director	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Reappoint Raymond Bickson as Managing Director and fix his remuneration	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Reappoint Anil Goel as Whole-time Director and fix his remuneration	For	Abstain
02/08/2013	INDIAN HOTELS	AGM	Reappoint Abhijit Mukerji as Whole-time Director and fix his remuneration	For	Abstain
03/08/2013	INFOSYS LTD	AGM	Appointment of Narayana Murthy as executive chairman and fixing his remuneration.	For	Abstain
05/08/2013	DIVIS LABORATORIES LTD	AGM	Adoption of Accounts for FY12-13	For	Abstain
05/08/2013	DIVIS LABORATORIES LTD	AGM	To Declare dividend on equity shares	For	Abstain
05/08/2013	DIVIS LABORATORIES LTD	AGM	Reappointment of G Suresh Kumar as director	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
05/08/2013	DIVI'S LABORATORIES LTD	AGM	Reappointment of Madhusudana Rao Divi as director	For	Abstain
05/08/2013	DIVI'S LABORATORIES LTD	AGM	Reappointment of PVRK Nageswara Rao & Co. as statutory auditor and fixing their remuneration	For	Abstain
05/08/2013	DIVI'S LABORATORIES LTD	AGM	Appointment of R Ranga Rao as director	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To adopt FY13 financial statements	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To confirm dividend	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To declare dividend on equity shares	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To reappoint Dr. Omkar Goswami as director	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To reappoint Ms. M Pudiujjee as director	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To reappoint S Prabhu as director	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To reappoint Sharp & Iannan as statutory auditors and fix their remuneration	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To appoint B Hariharan as director	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To appoint Dr (Mrs) C Lewiner as director	For	Abstain
06/08/2013	CROMPTON GREAVES	AGM	To appoint S Apte as director	For	Abstain
07/08/2013	AUROBINDO PHARMA	AGM	Adoption of accounts	For	Abstain
07/08/2013	AUROBINDO PHARMA	AGM	Declaration of dividend	For	Abstain
07/08/2013	AUROBINDO PHARMA	AGM	Reappointment of P. Sarath Chandra Reddy as director	For	Abstain
07/08/2013	AUROBINDO PHARMA	AGM	Reappointment of K. Ragunathan as director	For	Abstain
07/08/2013	AUROBINDO PHARMA	AGM	Reappointment of M. Sivakumaran as director	For	Abstain
07/08/2013	AUROBINDO PHARMA	AGM	Reappointment of S.R. Batliboi & Associates LLP as statutory auditors and to authorize the board to fix their remuneration	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Adoption of accounts	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Declaration of dividend	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Reappointment of Nimesh Kampani as director	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Reappointment of Dr S Narayan as director	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Reappointment of A.K Purwar as director	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Reappointment of Deloitte, Haskins & Sells as statutory auditor	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Appointment of Vikram Mehta as director	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Reappointment of Neeraj Kanwar as MD	For	Abstain
07/08/2013	APOLLO TYRES	AGM	Reappointment of Sunam Sarkar as CFO	For	Abstain
12/08/2013	LARSEN & TOUBRO	EGM	Issue of bonus shares	For	Abstain
13/08/2013	MAHINDRA AND MAHINDRA	AGM	To receive and adopt the audited Balance Sheet and the Statement of Profit and Loss Account and the Reports of the Directors and the Auditors thereon for the year ended on 31st March 2013.	For	Abstain
13/08/2014	MAHINDRA AND MAHINDRA	AGM	To declare a dividend on Ordinary Equity Shares.	For	Abstain
13/08/2015	MAHINDRA AND MAHINDRA	AGM	Re-election of Mr. Anand G. Mahindra as Director.	For	Abstain
13/08/2016	MAHINDRA AND MAHINDRA	AGM	Re-election of Mr. Nadir B. Godrej as Director.	For	Abstain
13/08/2017	MAHINDRA AND MAHINDRA	AGM	Re-election of Mr. Anupam Puri as Director.	For	Abstain
13/08/2018	MAHINDRA AND MAHINDRA	AGM	Re-appointment of Dr. A. S. Ganguly as Director of the Company.	For	Abstain
13/08/2019	MAHINDRA AND MAHINDRA	AGM	Re-appointment of Messrs Deloitte Haskins & Sells as Auditors and to fix their remuneration in addition to out of pocket expenses for the next Annual General Meeting of the Company.	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	Adoption of Accounts for FY13	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To declare final dividend	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To reappoint Nusi Wadia as director	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To reappoint Subodh Bhargava as director	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To reappoint Jacobus Schraven as director	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To reappoint Karl Koehler as director	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
14/08/2013	TATA STEEL LIMITED	AGM	To reappoint Deloitte Haskins & Sells as auditors and to fix their remuneration	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To appoint DK Mehrotra as director	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To appoint Koushik Chatterjee as director	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To appoint OP Bhatt as director	For	Abstain
14/08/2013	TATA STEEL LIMITED	AGM	To appoint Koushik Chatterjee as Executive Director & Group CFO and fix his remuneration	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Adoption of accounts	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Reappointment of Derek Williams as director.	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Reappointment of Chaitanya Kamat as director	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Appointment of auditors – SR Batliboi & Associates.	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Appointment of branch auditors	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Appointment of Richard Jackson as director	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Appointment of Samantha Wellington as director	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Appointment of Harinderjit Singh as director	For	Abstain
14/08/2013	ORACLE FINANCIAL SERVICES SOFTWARE LTD	AGM	Appointment and remuneration of Chaitanya Kamat, MD & CEO of OFSS.	For	Abstain
8/16/2013	TATA POWER	AGM	Adoption of accounts	For	Abstain
8/16/2013	TATA POWER	AGM	Declaration of Dividend	For	Abstain
8/16/2013	TATA POWER	AGM	Reappointment of R. Gopalakrishnan as director	For	Abstain
8/16/2013	TATA POWER	AGM	Reappointment of N. H. Mirza as director	For	Abstain
8/16/2013	TATA POWER	AGM	Reappointment of Thomas Mathew as director	For	Abstain
8/16/2013	TATA POWER	AGM	Reappointment of Deloitte Haskins & Sells as auditors and to fix their remuneration	For	Abstain
8/16/2013	TATA POWER	AGM	Appointment of Vishakha Mulye as director	For	Abstain
8/16/2013	TATA POWER	AGM	Reappointment of S. Padmanabhan as ED and to fix his remuneration	For	Abstain
8/16/2013	TATA POWER	AGM	Payment of commission to NEDs	For	Abstain
8/16/2013	TATA POWER	AGM	Appointment of branch auditors	For	Abstain
17/08/2013	GRASIM	AGM	To adopt FY13 financial statements	For	Abstain
17/08/2013	GRASIM	AGM	To declare dividend on equity shares	For	Abstain
17/08/2013	GRASIM	AGM	To reappoint Shailendra K.Jain as director	For	Abstain
17/08/2013	GRASIM	AGM	To reappoint Dr. Thomas M Connelly as director	For	Abstain
17/08/2013	GRASIM	AGM	To reappoint ML Apte as director	For	Abstain
17/08/2013	GRASIM	AGM	To reappoint RC Bhargava as director	For	Abstain
17/08/2013	GRASIM	AGM	To reappoint GP Kapadia & Co and Deloitte Haskins & Sells as joint statutory auditors and fix their remuneration	For	Abstain
17/08/2013	GRASIM	AGM	To reappoint Vidyarthi & sons as branch auditors	For	Abstain
17/08/2013	GRASIM	AGM	To approve 'Grasim ESOP 2013' stock option scheme	For	Abstain
17/08/2013	GRASIM	AGM	To extend the benefits of the scheme to the employees/directors of the subsidiaries	For	Abstain
19/08/2013	PTC INDIA	AGM	Adoption of FY13 accounts	For	Abstain
19/08/2013	PTC INDIA	AGM	Declaration of dividend	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
19/08/2013	PTC INDIA	AGM	Reappointment of IJ Kapoor as director	For	Abstain
19/08/2013	PTC INDIA	AGM	Reappointment of Hemant Bhargava as director	For	Abstain
19/08/2013	PTC INDIA	AGM	Reappointment of Ved Jain as director	For	Abstain
19/08/2013	PTC INDIA	AGM	Reappointment of Dipak Chatterjee as director	For	Abstain
19/08/2013	PTC INDIA	AGM	Reappointment of KG Somani & Co. as statutory auditors	For	Abstain
19/08/2013	PTC INDIA	AGM	Appointment of MS Babu as director	For	Abstain
19/08/2013	PTC INDIA	AGM	Appointment of SN Goel as Whole Time Director	For	Abstain
19/08/2013	PTC INDIA	AGM	Appointment of Deepak Amitabh as Chairman & Managing Director	For	Abstain
19/08/2013	PTC INDIA	AGM	Appointment of Pallav Kapoor to hold an office of profit	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	Adoption of Accounts for FY13	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To declare final dividend on ordinary shares and A ordinary shares	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To reappoint Nusli Wadia as director	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To reappoint Dr. RA Mashelkar as director	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To reappoint Deloitte Haskins & Sells as statutory auditors and fix their remuneration	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To appoint Ms. Falguni Nayyar as director	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To appoint Karl Slym as director	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To appoint Karl Slym as Managing Director and fix his remuneration	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	To approve commission to non-executive directors	For	Abstain
21/08/2013	TATA MOTORS LTD	AGM	Increase FII limit for A ordinary shares (AOS) to 75% of the paid up AOS capital	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Adoption of financial statements	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Declaration of dividend	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Not fill vacancy due to retirement of Mrs. B Ramani	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Reappointment of Subodh Bhargava as director	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Appointment of Shailendra Roy as director	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Appointment of R Shankar Raman as director	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Reappointment of M.M.Chitale as director	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Appointment of M Damodaran as director	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Appointment of Vikram Singh Mehta as director	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Issuance of securities upto Rs.32 bn	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Revision in remuneration for managerial personnel	For	Abstain
22/08/2013	LARSEN & TOUBRO	AGM	Reappointment of Sharp & Tannan as auditor	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Adoption of accounts	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Declaration of dividend on equity shares	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Reappointment of D. S. Brar as director	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Reappointment of Amal Garguli as director	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Reappointment of Keiichi Asai as director	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Reappointment of Price Waterhouse as statutory auditors	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Appointment of Kenichi Ayukawa as MD and CEO and to fix his remuneration	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Appointment of Toshiaki Hasuikie as JMD and to fix his remuneration	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Appointment of R. P. Singh as director	For	Abstain
27/08/2013	MARUTI SUZUKI INDIA LIMITED	AGM	Payment towards stay and other related expenses of Shinzo Nakanishi	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To adopt FY13 financial statements	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To declare dividend on equity shares	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To reappoint SK Roongta as director	For	Abstain

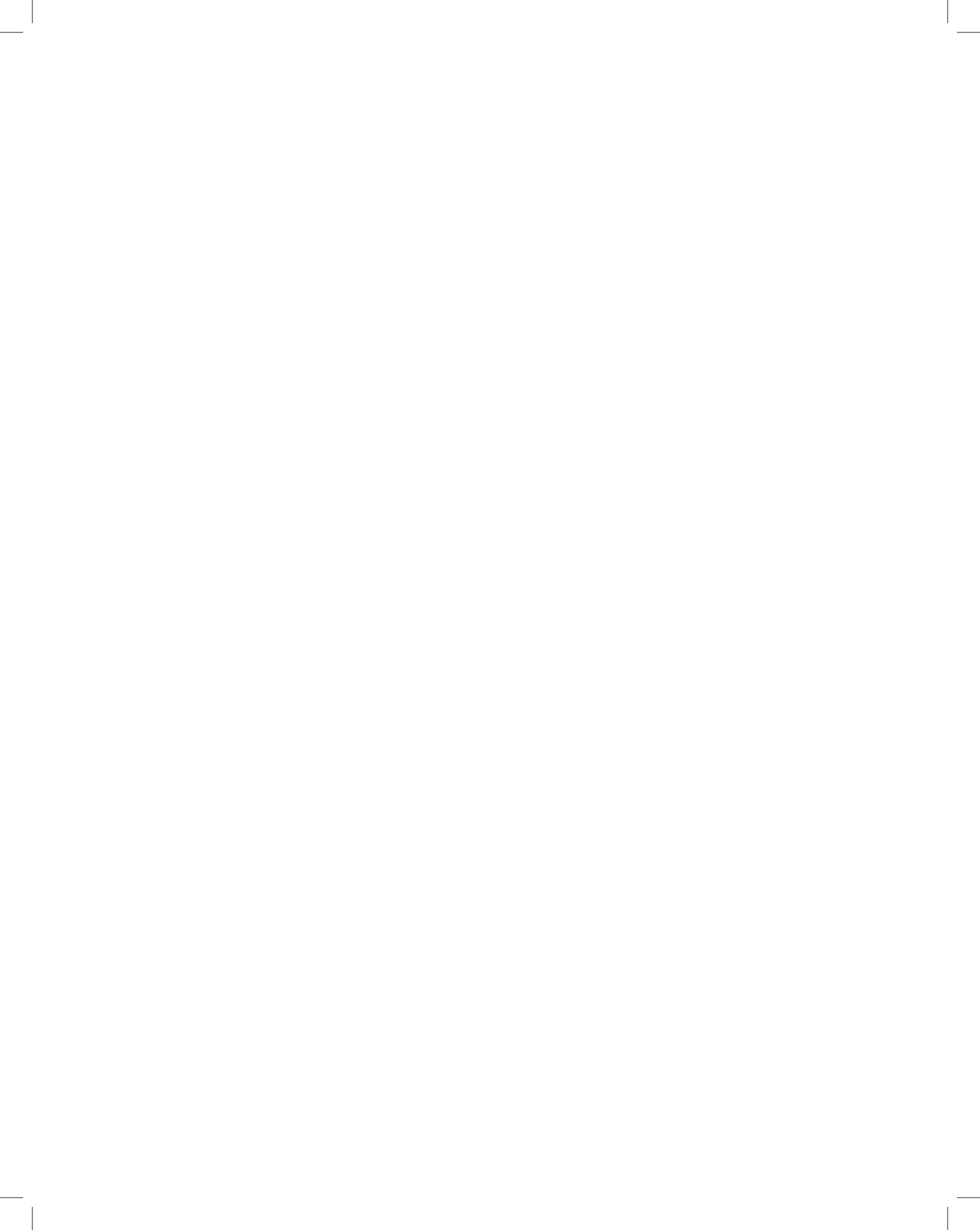
Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To reappoint Smt. Nishi Vasudeva as director	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To reappoint Anil Razdan as director	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To reappoint GK Pillai as director	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To appoint Dr. Gitesh K Shah as director	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To appoint KV Rao as director	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To appoint RK Singh as director	For	Abstain
05/09/2013	HINDUSTAN PETROLEUM CORPN.	AGM	To appoint BK Namdeo as director	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	Adoption of Accounts for FY13	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To declare a final dividend	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To reappoint Ajay Lal as director	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To reappoint Ms. Ian Yong Choo as a director	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	Retirement of Puлак Prasad as director, and vacancy thereby not to be filled	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To reappoint SR Batliboi & Associates as statutory auditors and to fix their remuneration	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To appoint Manish Kejriwal as a director	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To appoint Obiageli Ezekwesili as a director	For	Abstain
05/09/2013	BHARTI AIRTEL LTD	AGM	To adopt FY13 accounts	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To declare dividend on equity shares	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To reappoint Kumar Mangalam Birla as director	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To reappoint AK Agarwala as director	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To reappoint Singhi & Co as statutory auditors and fix their remuneration	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To reappoint Jagdish Khattar as director	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To reappoint D Bhattacharya as Managing Director and revise his remuneration	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To appoint Satish Pal as director and fix his remuneration	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To introduce Hindalco Industries Ltd Employee Stock Option Scheme 2013 (ESOS 2013)	For	Abstain
10/09/2013	HINDALCO INDUSTRIES LTD	AGM	To extend ESOS 2013 to employees of subsidiary and holding companies	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Adoption of accounts	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Declaration of dividend	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Reappointment of Dr. Pritam Singh as director	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Reappointment of M Damodaran as director	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Reappointment of Paul Edgerley as director.	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Appointment of auditors – Deloitte Haskins & sells	For	Abstain
11/09/2013	HERO MOTOCORP LTD	AGM	Payment of commissions to independent directors capped at 0.1% of net profits	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Adoption of accounts	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Declaration of dividend on equity shares	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Reappointment of Saroj Poddar as director	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Reappointment of Shyam Bhartia as director	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Reappointment of Kashi Memani as director	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Reappointment of S. R. Batliboi & Co. as statutory auditors	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	Reappointment of Singhi & Co. as branch auditors	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	To increase the borrowing limit to Rs 65 bn	For	Abstain
13/09/2013	CHAMBAL FERTILIZERS & CHEM.	AGM	To amend the ESOP Scheme 2010	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Adoption of accounts.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Declaration of dividend	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Reappointment of Mrs. Rajshree Birla as director.	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
16/09/2013	IDEA CELLULAR LTD	AGM	Reappointment of Ms. Tarjani Vakil as director.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Reappointment of Biswijit Subramanian as director.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Reappointment of Rakesh Jain as director.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Appointment of auditors - Deloitte Haskins and Sells.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Appointment of SH Wijayasuriya as director.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Issue of securities under ESOP scheme.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Extension of benefits under the ESOP scheme to employees of holding company/subsidiaries.	For	Abstain
16/09/2013	IDEA CELLULAR LTD	AGM	Raising of funds through issuance of equity shares to QIBs	For	Abstain
17/09/2013	NTPC LTD	AGM	To adopt FY13 financial statements	For	Abstain
17/09/2013	NTPC LTD	AGM	To confirm payment of interim dividend and declare dividend on equity shares	For	Abstain
17/09/2013	NTPC LTD	AGM	To reappoint AK Singhal as director	For	Abstain
17/09/2013	NTPC LTD	AGM	To reappoint NN Misra as director	For	Abstain
17/09/2013	NTPC LTD	AGM	To reappoint SB Ghosh Dasgupta as director	For	Abstain
17/09/2013	NTPC LTD	AGM	To reappoint RS Sahoo as director	For	Abstain
17/09/2013	NTPC LTD	AGM	To fix the remuneration of the auditors	For	Abstain
17/09/2013	NTPC LTD	AGM	To appoint Dr. A Didar Singh as director	For	Abstain
17/09/2013	NTPC LTD	AGM	To appoint UP Pani as director	For	Abstain
17/09/2013	NTPC LTD	AGM	To appoint Prashant Mehta as director	For	Abstain
18/09/2013	INDIA CEMENT	AGM	Adoption of accounts	For	Abstain
18/09/2013	INDIA CEMENT	AGM	Declaration of dividend on equity shares	For	Abstain
18/09/2013	INDIA CEMENT	AGM	Reappointment of N. R. Krishnan as director	For	Abstain
18/09/2013	INDIA CEMENT	AGM	Reappointment of Arun Datta as director	For	Abstain
18/09/2013	INDIA CEMENT	AGM	Reappointment of P. S. Subramania Iyer & Co. as statutory auditors	For	Abstain
18/09/2013	INDIA CEMENT	AGM	Appointment of V. Manickam as director	For	Abstain
18/09/2013	INDIA CEMENT	AGM	To create mortgage on the immovable and movable properties of the company	For	Abstain
18/09/2013	COAL INDIA LIMITED	AGM	Adoption of FY13 accounts	For	Abstain
18/09/2013	COAL INDIA LIMITED	AGM	Confirmation of interim dividend and declaration of final dividend	For	Abstain
18/09/2013	COAL INDIA LIMITED	AGM	Appointment of AK Dubey as director	For	Abstain
18/09/2013	COAL INDIA LIMITED	AGM	Appointment of Sujata Prasad as director	For	Abstain
18/09/2013	COAL INDIA LIMITED	AGM	Appointment of Abhijit Chatterjee as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Adoption of FY13 accounts	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Declaration of dividend	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Reappointment of Vijay Malviya as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of BSR & Co. as statutory auditors	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Gilbert Ghostine as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Ravi Rajagopal as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of PA Murali as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of PA Murali as executive director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Arunkumar Gandhi as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Sudhakar Rao as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of D. Sivanandhan as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Renu Kamad as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Paul Walsh as director	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Appointment of Vikram Singh Mehta as director	For	Abstain

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
24/09/2013	UNITED SPIRITS LTD	AGM	Revision of terms of remuneration of Ashok Kapoor	For	Abstain
24/09/2013	UNITED SPIRITS LTD	AGM	Alteration of Articles of Association	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To adopt FY13 financial statements	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To confirm payment of interim dividends and declare final dividend on equity shares	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To reappoint Dr. D Chandrasekharam as director	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To reappoint KS Jamestin as director	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To fix the remuneration of statutory auditors	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To appoint PK Borthakur as director	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To appoint Shashi Shanker as director	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To appoint K Narasimha Murthy as director	For	Abstain
25/09/2013	OIL & NATURAL GAS CORP.	AGM	To appoint Narendra Kumar Verma as director	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Adoption of accounts	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Declaration of dividend	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Reappointment of Anupam Puri as director	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Retirement of Paul Zuckerman as director, with the ensuing vacancy remaining unfilled	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Reappointment of Ulhas Yargop as director.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment of auditors – Deloitte Haskins & Sells	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment of CP Gurnani as director.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment and remuneration of CP Gurnani as Managing Director.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment and remuneration of Vineet Nayyar as executive Vice-chairman.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment of Anand Mahindra as a director not liable to retire by rotation	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment of Bharat Doshi as a director	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment of TN Manoharan as a director.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Appointment of M Rajyalakshmi Rao as a director	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Alteration of Articles of Association.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	To increase the limit for FII holdings in the company from 35% to 49%.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Modification to ESOP plan – pertaining to maximum options that can be granted in a year to an employee/associate or director.	For	Abstain
26/09/2013	TECH MAHINDRA LTD	AGM	Modification to ESOP plan – pertaining to pricing formula for subsequent ESOPs.	For	Abstain
26/09/2013	POWER FINANCE CORPORATION LTD	AGM	Adoption of accounts	For	Abstain
26/09/2013	POWER FINANCE CORPORATION LTD	AGM	Confirmation of interim dividend and declaration of final dividend	For	Abstain
26/09/2013	POWER FINANCE CORPORATION LTD	AGM	Reappointment of MK Goel as director	For	Abstain
26/09/2013	POWER FINANCE CORPORATION LTD	AGM	Reappointment of Krishna Mohan Sahni as director	For	Abstain
26/09/2013	POWER FINANCE CORPORATION LTD	AGM	To fix remuneration of the auditors	For	Abstain
27/09/2013	JAIN IRRIGATION SYSTEM	AGM	To adopt FY13 accounts	For	Abstain
9/27/2013	JAIN IRRIGATION SYSTEM	AGM	To declare dividend on Ordinary and DVR equity shares	For	Abstain
27/09/2013	JAIN IRRIGATION SYSTEM	AGM	To reappoint R Swaminathan as director	For	Abstain
27/09/2013	JAIN IRRIGATION SYSTEM	AGM	To reappoint Ms Radhika Pereira as director	For	Abstain
27/09/2013	JAIN IRRIGATION SYSTEM	AGM	To reappoint Haribhakti & Co as statutory auditors	For	Abstain
27/09/2013	JAIN IRRIGATION SYSTEM	AGM	Modification to the Employee Stock Option Schemes (ESOP 2005 and ESOP 2011)	For	Abstain
28/09/2013	BHARTI AIRTEL LTD	PB	Transfer of Data Center and Managed Services (DCMS) division to Nxtra Data Limited (NDL)	For	For
08/10/2013	DENA BANK	EGM	Election of shareholder director	For	Abstain
14/10/2013	ZEE ENTERTAINMENT LTD	EGM	To approve the Scheme of Arrangement under Sec 391 read with Sec 16, 94 and any other applicable provisions of the Companies Act, 1956 between the Company and its equity shareholders for issuance of Bonus Preference Shares	For	Abstain
30/10/2013	HINDUSTAN UNILEVER LTD	PB	Appointment of Sanjiv Mehta as Managing Director and Chief Executive Officer of the company and fixing his remuneration	For	For

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
05/11/2013	YES BANK LTD	PB	To increase the borrowing limit of the Bank from Rs 120 bn to Rs 300 bn	For	For
16/12/2013	INDIAN OVERSEAS BANK	EGM	To issue and allot 229,753,015 equity shares of Rs. 10 each for cash at a price of Rs. 52.23 per share. (premium of Rs. 42.23 per share) to the Government of India on preferential basis aggregating upto Rs 12.0 bn	For	Abstain
16/12/2013	PUNJAB NATIONAL BANK	EGM	To offer, issue and allot 8,649,770 equity shares of Rs. 10 each for cash at a price of Rs. 578.05 per share (premium of Rs. 568.05 per share) to Government of India on preferential basis	For	Abstain
24/12/2013	ALLAHABAD BANK	EGM	To issue 44,583,147 equity shares to Government of India on preferential basis	For	Abstain
24/12/2013	ALLAHABAD BANK	EGM	To issue equity shares worth upto Rs. 3.2 bn through Qualified Institutional Placement (QIP)	For	Abstain
26/12/2013	IDEA CELLULAR LTD	EGM	Increase in aggregate investment limit of FIs	For	Abstain
26/12/2013	IDEA CELLULAR LTD	EGM	Revision in remuneration of Himanshu Kapania	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Adoption of Accounts for FY12-13	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Reappointment of A Ganguli as director	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Reappointment of Vineet Nayyar as director	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Retirement of Subroto Bhattacharya as director and vacancy not to be filled	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Reappointment of SR Batliboi & Co. LLP as statutory auditors	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Declaration of dividend	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Appointment of S Madhavan as director	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Appointment of Keki Mistry as director	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Appointment of Roshni Malhotra as director	For	Abstain
27/12/2013	HCL TECHNOLOGIES LTD	AGM	Approve payment of commission to Non-Executive Directors (NEDs)	For	Abstain
30/12/2013	STATE BANK OF INDIA	EGM	Issue of Equity Shares through Preferential Allotment to the Government of India (GoI) and Issue of Equity Shares through Qualified Institutional Placement	For	Abstain
02/01/2014	CAIRN INDIA LTD	PB	Buyback of equity shares	For	For
29/01/2014	ACC LTD	PB	To reappoint Kuldeep Kaura as CEO & MD and revise his remuneration	For	For
29/01/2014	IDFC LIMITED	PB	Reduction in ceiling limit of foreign shareholding to 49.9% from 54.0%	For	For
06/03/2014	HDFC BANK	PB	To Appointment of Mr. Paresh Sukthankar as Deputy Managing Director	For	For
06/03/2014	HDFC BANK	PB	To Appointment of Mr. Kaizad Bharucha as Executive Director	For	For
06/03/2014	HDFC BANK	PB	To Appointment of Mr. C. M. Vasudev as part time Chairman	For	For
06/03/2014	HDFC BANK	PB	To borrow money by way of special resolution.	For	For
07/03/2014	GODREJ PROPERTIES LIMITED	PB	To make investment in/acquire by way of subscription, purchase or otherwise ant security of and/or to make loan to or place inter-corporate deposits with and/or provide any other form of debt and/or to provide any security in connection with loan and/or give guarantee in connection with loan given by any other person to a body corporate or any other permissible form of entity or organisation to be formed or incorporated for the development of the proposed project of the Company located at Keshavnagar, Mundhwa, Pune for an amount not exceeding Rs.100 Crore.	For	For
07/03/2014	GODREJ PROPERTIES LIMITED	PB	To make investment in/acquire by way of subscription, purchase or otherwise ant security of and/or to make loan to or place inter-corporate deposits with and/or provide any other form of debt and/or to provide any security in connection with loan and/or give guarantee in connection with loan given by any other person to a body corporate or any other permissible form of entity or organisation to be formed or incorporated for the development of the proposed project of the Company located at Village Khanawale, Panvel and Village Talegaon, Khalapur for an amount not exceeding Rs.100 Crore.	For	For
07/03/2014	GODREJ PROPERTIES LIMITED	PB	To make investment in/acquire by way of subscription, purchase or otherwise ant security of and/or to make loan to or place inter-corporate deposits with and/or provide any other form of debt and/or to provide any security in connection with loan and/or give guarantee in connection with loan given by any other person to a body corporate or any other permissible form of entity or organisation to be formed or incorporated for the development of the proposed project of the Company located at Padur and Kazhipattur Villages, Kandhipuram District, Tamil Nadu for an amount not exceeding Rs.45 Crore.	For	For
07/03/2014	GODREJ PROPERTIES LIMITED	PB	To make investment in/acquire by way of subscription, purchase or otherwise ant security of and/or to make loan to or place inter-corporate deposits with and/or provide any other form of debt and/or to provide any security in connection with loan and/or give guarantee in connection with loan given by any other person to a body corporate or any other permissible form of entity or organisation to be formed or incorporated for the development of the proposed project of the Company located at Devanahalli, Bengaluru for an amount not exceeding Rs.70 Crore.	For	For
07/03/2014	GODREJ PROPERTIES LIMITED	PB	To make investment in any security of and/or to make loan to or place inter-corporate deposits with and/or provide any other form of debt and/or to provide any security in connection with loan and/or give guarantee in connection with loan given by any other person to Happy Highrises Ltd. a subsidiary of the Company for an amount of Rs.200 Crore, in addition to an amount of Rs.250 Cor	For	For

Date of Meeting	Company Name	Type of Meeting	Proposal	Management Recommendation	Vote
07/03/2014	GODREJ PROPERTIES LIMITED	PB	To make investment in any security of and/or to make loan to or place inter-corporate deposits with and/or provide any other form of debt and/or to provide any security in connection with loan and/or give guarantee in connection with loan given by any other person to Godrej Buildwell Pvt. Ltd. a subsidiary of the Company for an amount of Rs.50 Crore, in addition to an amount of Rs.200 Crore approved by memberse of the Company vide resolution dated June 17, 2013, with the cumulative approved amount not exceeding Rs.250 Crore.	For	For
3/14/2014	CLARIS LIFE SCIENCES LTD	PB	for Buy back of a proportionate basis from the equity shareholders/beneficial owner of the equity shares of the Company	For	For
3/17/2014	A SHOK LEV LAND	PB	for the payment of remuneration to Mr. Vinod K. Dasari, Managing Director for the Financial Year 2013-14.	For	For
3/18/2014	UNITED SPIRITS LTD	EGM	Scheme of Amalgamation between Tern Distilleries Pvt. Ltd. and the Company	For	Abstain
19/03/2014	ITC LTD	PB	scheme of Arrangement between Wimco Limited (hereinafter referred to as the "Demerged Company") for demerger of the Non-Engineering Business of the Demerged Company to the ITC Limited	For	For
21/03/2014	EICHER MOTORS	AGM	Adoption of Accounts	For	Abstain
21/03/2015	EICHER MOTORS	AGM	Declaration of Dividend	For	Abstain
21/03/2016	EICHER MOTORS	AGM	Re-appointment of Mr. S Sandilya as a Director	For	Abstain
21/03/2017	EICHER MOTORS	AGM	Re-appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants as Auditors	For	Abstain
21/03/2017	EICHER MOTORS	AGM	Revise terms and conditions of appointment of Mr. Siddhartha Lal, MD w.e.f. 01.04.2014 as a Director	For	Abstain
24/03/2014	JAIPRAKASH ASSOCIATES LTD	PB	To create security by way of Guarantee and extension of exclusive charge over Company's specific property mortgaged and extension of Non-disposal agreement over 12 crore equity shares of Jaypee Infratech Ltd	For	For
24/03/2014	JAIPRAKASH ASSOCIATES LTD	PB	Raising of funds through Qualified Institutions Placement (QIP)/External Commercial Borrowings (ECBs)	For	For



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